

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OBJECTIVE CORPORATION LIMITED
ABN	16 050 539 350

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Scott Brown
Date of last notice	12 February 2001

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The shares are held by myself or jointly with myself and my wife and Connect Capital Pty Limited, a company I have a beneficial interest in.
Date of change	23 December 2003 & 26 November 2003
No. of securities held prior to change	273,946 Ordinary Shares 100,000 Options exercisable at 75 cents after 12 months of service and expiring 4 January 2006; 150,000 Options exercisable at 90 cents after 24 months of service and expiring 4 January 2006; 250,000 Options exercisable at 130 cents after 36 months of service and expiring 4 January 2006; 250,000 Options exercisable at 190 cents after 48 months of service and expiring 4 January 2006.
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	130,000 Ordinary Shares.
Number disposed	750,000 Director Options surrendered for no value on 26/11/03.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	30,000 at 31.5 cents per share and 100,000 at 32 cents.
No. of securities held after change	403,946 Ordinary Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade under the employee incentive plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.