Objective

Enterprise Content Management for people.

Objective Corporation Limited

AGM – November 2008

Financial Results FY2008

Revenue of $33.5m (up 5%)

34% of Revenue from International markets

Pre Tax profit of $1.8m ($4.4m improvement)

After Tax Profit of $2.0m

R&D Investment of 8.8m (26% of revenue)

Dividend 2.50 cps partially franked

Special Dividend 0.44 cps unfranked

Objective

Financial Results FY2008

FY2008 Regional Results	Asia Pacific	Europe	Unallocated	Consolidated
Revenue	26,134	6,247	1,114	33,495
Expenses (excl. R&D)	12,236	8,397	2,158	22,791
EBITRD	13,898	(2,150)	(1,044)	10,704
R&D			8,768	8,768
NPAT				2,033
All figures in $A'000				

Objective

▪ OCL Balance Sheet

- Net Assets of $16.8m
- Cash $16.8m
- Receivables $12.4m
- No Debt (excluding minimal finance leases)
- No Capitalised Research & Development

Objective

Financial Results FY2008

Asia Pacific Operations

- Segment Revenue up by 15%
- Segment Profitability up to 59%
- Positive Sales Momentum under new Sales Team
- Service Excellence across Region
- ASIC – strategic new customer
- Operational Investments in Service Delivery & Marketing
- Market Leader in Public Sector Australia & New Zealand

European Operations

- FY2008 Below Expectations
  - Segment Revenue down 26%
  - Slight Profit Improvement
- UK Economy Soft
- Very light real pipeline during the year
- Key Upgrade to Objective 7.2 at Scottish Government
- Customer Executive Success with Existing UK Customers
- Partnerships with Nimbus, Bramble CC, Siemens
- Committed to region and work out strategy

▪ Restructured Board

- Appointment of Leigh Warren
  - Previous MD of Oracle Australia & New Zealand

- Appointment of Nick Kingsbury (UK based)
  - Previous CMO Staffware Plc
  - Principal of 3i Venture Capital (UK)

- Gary Fisher to Non-Executive Director role

Research & Development – FY2009

- Commitment to Applications Engineering division
- First offerings under Software As A Service Model
- Investment in R&D
  - $10m R&D commitment for FY2009 (incl. Apps Eng)
  - Continued Investment in the 7.x stream
  - Development of Next Generation Software

Objective

Objective FY2009 Outlook

Objective's FY2009 Outlook

- Focus on further revenue and profit improvement
- Driving of Business in Vertical Markets in Key Geographies
- Continued Commitment to Innovation > 20% R&D
- European Operation remains a Work in Progress, but signs of improvement and potential to return to profitability in H2
- Strong Performance from Asia Pacific
- High Levels of M&A in Sector – creating opportunities
- Building shareholder value for the long term

Objective