
ASX Announcement

Date: 2 October 2013

Objective Announces Selective Share Buy-back from Substantial Holder

Objective Corporation Limited (Objective) announces that it has entered into an agreement with Marlaine Limited, an entity controlled by Mr Gary Fisher, a non-executive director of Objective, to buy-back 12.5 million fully paid ordinary shares (representing 12.4% of the issued capital) in Objective for a total consideration of \$5.625 million.

After the transaction, Marlaine will remain a substantial shareholder with 12.5 million shares.

Completion of the selective buy-back agreement is subject to a special resolution of Objective's shareholders being passed at the forthcoming Annual General Meeting.

Further details regarding the proposed buy-back will be forthcoming in a Notice of General Meeting and Explanatory Memorandum.

An ASX Appendix 3C in respect of the buy-back is attached to this announcement.

About Objective Corporation

Objective Corporation (ASX:OCL) is an established leader and specialist provider of content, collaboration and process management solutions for the public sector. Its solutions empower public sector effectiveness, efficiency and transparency - helping governments deliver better public sector outcomes at a lower cost to the community.

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Objective

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Objective Corporation Limited	16 050 539 350

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Off-market
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the +class on issue	12,500,000
6	Whether shareholder/unitholder approval is required for buy-back	Yes
7	Reason for buy-back	Capital management

+ See chapter 19 for defined terms.

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)
- To be set out in the Notice of General Meeting and Explanatory Memorandum expected to be released to the ASX when an Independent Expert's Report is finalised.

On-market buy-back

- 9 Name of broker who will act on the company's behalf
- Not applicable.
- 10 Deleted 30/9/2001.
- Not applicable.
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- Not applicable.
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- Not applicable.
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- Not applicable.

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- Not applicable.
- 15 Price to be offered for shares
- Not applicable.

Selective buy-back

- | | | |
|----|--|---|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | Marlaine Limited as trustee for the Mango Trust |
| 17 | Number of shares proposed to be bought back | 12,500,000 |
| 18 | Price to be offered for shares | \$5,625,000 |

Equal access scheme

- | | | |
|----|---|-----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable. |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable. |
| 21 | Price to be offered for shares | Not applicable. |
| 22 | ⁺ Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable. |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Company secretary

Date: 2 October 2013

Print name: Robert Paterson

⁺ See chapter 19 for defined terms.