Sm@rtTrans

FOR IMMEDIATE RELEASE

17 June 2004

Further work approved by Joint Venturer at the MOUNT MACKENZIE PROJECT

SMARTTRANS (SMA) is the manager of the Mount Mackenzie Joint Venture with Marlborough Resources Ltd (MBG) and Jeteld Pty Ltd (Jeteld) in the South Connors Arch province in central Queensland:

Jeteld is farming in to the project and can earn 47% equity by expenditure of $2.5 million by 1st August 2005. Jeteld has already contributed $750,000 to the project and has advised SmartTrans that it wishes to contribute a further $500,000 to fund the next phase of exploration.

This program will comprise PIMA, Ground Magnetics and Gravity surveys over the western side of the prospect followed by modelling of the results and further widely-spaced drilling.

Work is planned to commence immediately and the next phase of drilling could commence in August subject to the availability of a suitable drilling rig.

Results from drilling and petrographic studies completed during the last quarter confirmed the potential size and intensity of the Mount Mackenzie advanced argillic high-sulphidation system. These systems are renowned for their ability to contain very large deposits of gold and copper such as at Turquoise Hill in Mongolia and Lepanto Far-Southeast in the Philippines.

SmartTrans' continued optimism regarding this project is reinforced by the number of major explorers that have shown positive interest in Mount Mackenzie prospect over the past few months.

For further information please contact

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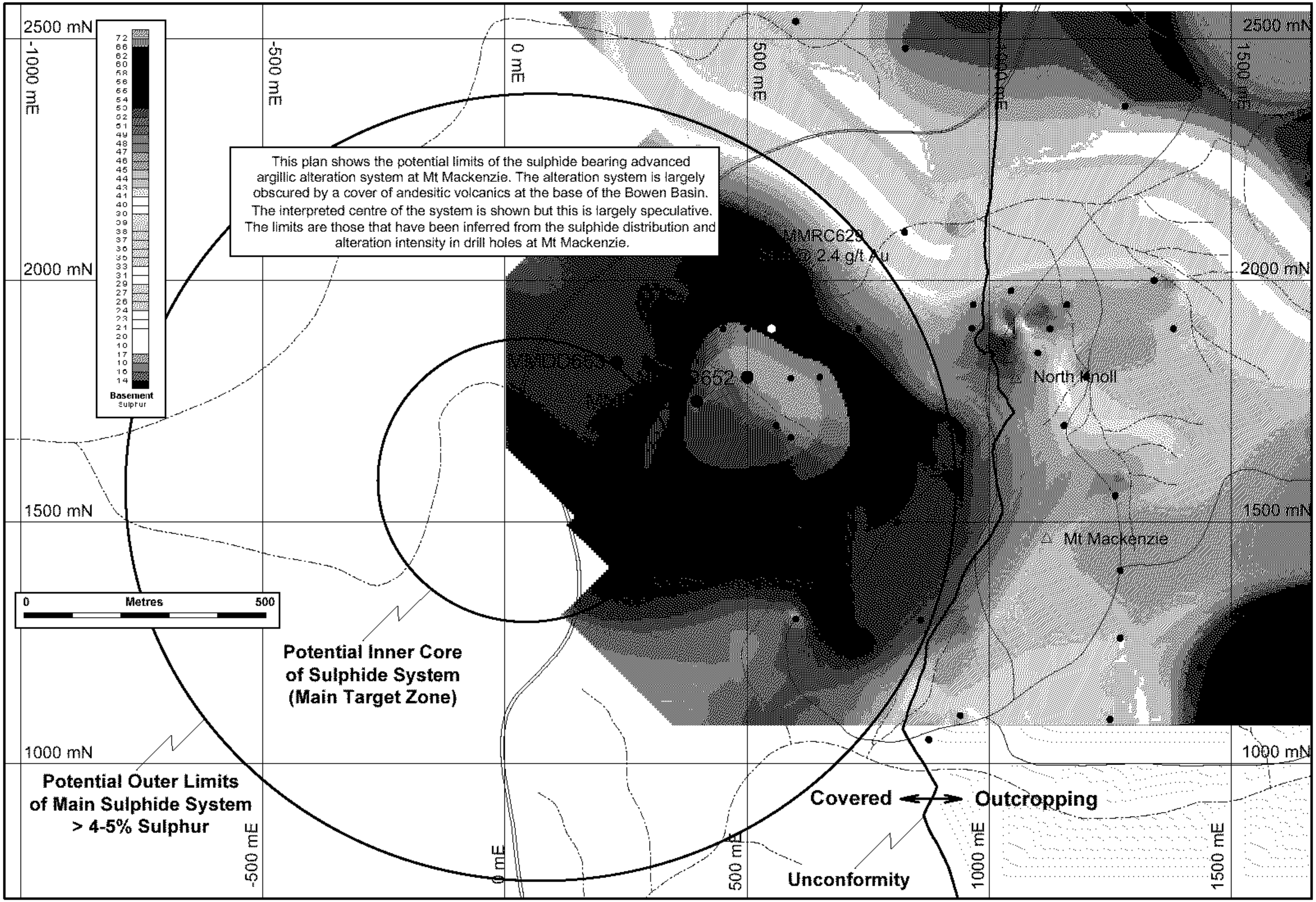

Mt Mackenzie Project. Plan showing the potential extent of the covered intense sulphide bearing advanced argillic alteration system.