



FOR IMMEDIATE RELEASE

Please be advised that the shareholders of SmartTrans Holdings Limited, in a General Meeting held on 17th February 2005, where 68 proxies representing 23,811,484 shares were held, passed the following resolutions:

Ordinary Resolution 1 – Terms of Underwriting Agreement

"That, in accordance with the terms of the Underwriting Agreement, for the purposes of Section 208 of the Corporations Act and for all other purposes, the terms of the Underwriting Agreement is approved."

There were:

63 proxies for the resolution representing 23,725,627 shares; and
5 proxies against the resolution representing 85,857 shares.

Ordinary Resolution 2 – Acquisition of Shares and Options by Dymocks Securities Pty Ltd

"That, for the purposes of section 611, item 7 of the Corporations Act and all other purposes, this meeting approves and authorises the Directors to allot and issue up to 190,957,302 Shares to Dymocks Securities Pty Ltd at 1.1 cent per Share and 190,957,302 Options pursuant to the Prospectus and in accordance with the terms of the Underwriting Agreement and 190,957,302 Shares upon the exercise of up to 190,957,302 attaching Options".

There were:

63 proxies for the resolution representing 23,725,627 shares; and
5 proxies against the resolution representing 85,857 shares.

For further information please contact

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