



## SmartTrans completes sale of remaining mining assets

*Company now fully focused on core business growth and development*

- **SMA confirms the sale of its remaining Queensland mining assets**
- **Company's operating expenses now considerably reduced**
- **SMA sharpens focus on its mobile payments platform and technology offerings**

**27 June 2014:** Mobile/online payments platform and logistics software provider **SmartTrans Holdings Limited (ASX: SMA) ('SmartTrans')** is pleased to confirm that it has finalised the sale of the Riversleigh mining tenements which were the remaining legacy assets in the Company's mining exploration portfolio.

The sale has considerable benefits for SmartTrans as it further reduces its operating expenses and allows the Company to focus solely on its mobile payments platform and technology offerings.

Consideration for the sale comprises a 15 year 2% net smelter royalty in respect of any minerals recovered from the tenements. The receipt of a royalty under the royalty deed is uncertain, as it depends upon the discovery of and production from an economic ore body, therefore the Company does not propose to assign any carrying value to it.

SmartTrans Managing Director, Bryan Carr, commented: "Now that we have finalised the sale of these non-core assets we can fully focus on the growth and development of our mobile and online payment and billing platforms in China."

SmartTrans will now concentrate on:

- growing and developing its successful mobile and online payments platform in China
- examining opportunities for the growth and development of its online lotteries and sports betting products and platforms, also in China

Mr Carr added: "We also see some scope for further developing our online lotteries and sports betting offerings here, as well as introducing our logistics software to the China market through existing and future partnerships."

SmartTrans is seeking new service and supply contracts for its proprietary transport and logistics software offering in Australia, and also assessing opportunities for its introduction to the China market.

-ENDS-

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**About SmartTrans**

SmartTrans Holdings Limited (ASX: SMA) is a leading Australian technology and software provider that has developed a mobile and online billing and payment platform for the China market. The company has agreements in place with *China Mobile, CMPay, UnionPay and Alipay*. With the growing use of the smartphone as a billing device in China, the company is experiencing significant uptake of its technology in that market. SmartTrans has also developed cutting-edge proprietary logistics software which is used by some of Australia's leading blue-chip organisations who have long term contracts in place with the company. SmartTrans is assessing growth opportunities for its logistic offering in China to complement its mobile and online payments platform.

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