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ASX ANNOUNCEMENT – SMARTTRANS HOLDINGS LIMITED (ASX:SMA)

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SmartTrans Signs First Resources Deal and General Update

SmartTrans Holdings Limited (ASX:SMA) ('SmartTrans or the Company'), is pleased to announce that it's Resources Sector Logistics Division, the managed services and Software as a Service (SaaS) solution business that optimises scheduling constraints, people logistics and delivery logistics, has been awarded with an exclusive trial funded by Minset Pty Ltd, a resources sector business improvement mining services provider, to provide people and transport optimised services in an all costs paid, large scale, shutdown trial of a global mining company's maintenance program. The trial will prove our capabilities, and will be rolled out in June 2018. This costs-paid (estimated at \$20,000) shutdown trial will utilise the recently acquired Resource Connect Management System (RCMS) and will manage both the compliance and the efficient movement of people and transportation assets throughout the scheduled surface maintenance program. A successful trial is anticipated to lead to a 12 month engagement.

The deal represents the first new business since the acquisition and integration of the Resource Connect business was completed on 7 March 2018.

General Update

In addition, the Company's Transport Logistics Division has won a one plus one year exclusive deal with Wrong Fuel Rescue Pty Ltd, a company that specialises in stranded automotive vehicle recovery. The deal initially involves five vehicles and will generate revenue of less than \$10,000, but with the potential to expand based on the success of the first year of operation.

The integration of the Resource Connect business into SmartTrans is progressing well. All pre-existing revenue yielding projects are on foot. One major resources project has commenced later than planned, due to circumstances outside SmartTrans' control. This will delay receipt of approximately \$6 million of previously advised targeted revenues transposed from Q2 to the expected Q3 and Q4 revenues of the 2018 calendar year. The total revenues expected to be received by SmartTrans from the project are unchanged.

The Company is creating a new structure, and branding, which will enable customers and investors to more clearly understand how SmartTrans delivers our best-in-class optimisation services.

The Company's China Division is progressing a strategic improvement initiative. An update will be provided in the near future.

-ENDS-

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