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ASX RELEASE

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R&D Tax Incentive Refund Received

Orcoda Limited (ASX: ODA) ('Orcoda' or 'the Company') is pleased to advise that it received within its subsidiaries an R&D Tax Incentive refund totalling \$400,853 for the 2018/19 financial year.

The cash inflow reflects Orcoda's support for Australian based R&D which allows the Company to continue to improve and innovate its software and solutions.

The R&D Tax Incentive is an Australian Government program where eligible companies receive cash refunds for 43.5% of eligible R&D expenditure.

-ENDS-

For more information please contact:

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ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time. www.orcoda.com