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ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

COVID 19 Operational and Financial Update

As has been the case with many companies, **Orcoda Limited (ASX: ODA) ('Orcoda or the Company')** has been impacted by the COVID-19 pandemic. Subsequently our healthcare logistics business unit, known as the People Transport Logistics division, has been negatively affected. The sale of licences have not proceeded to contract execution as a direct result of the COVID-19 situation.

Our other business units continue to operate on a business-as-usual basis:

- Our Healthcare Logistics SaaS platform has been unaffected to date by COVID-19
- Transport Logistics SaaS platform is also operating business as usual
- Resource Logistics is still tendering on projects and is unaffected by COVID-19

As a result of the recent shortfall in the Healthcare Logistics division licence sales, our March 2020 quarter consolidated revenue will be down by 65% to 70% compared with the December 2019 quarter. In the last few weeks we have been able to rapidly reduce overhead expenses which ensures that we remain financially strong and ready for the upturn in the Healthcare division when it occurs.

We thank our shareholders for continuing to support us in these challenging times. We also acknowledge the support of our other key business stakeholders; our employees, our clients and our suppliers.

This ASX release was authorised by the Board of Directors.

-ENDS-

For more information please contact:

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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.