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ASX ANNOUNCEMENT – ORCODA LIMITED (ASX:ODA)

Extension of Development Contract with Minset

Orcoda Limited (ASX: ODA) ('Orcoda' or 'the Company'), the transport logistics and transport services optimisation company, is pleased to announce that its wholly owned subsidiary Orcoda Resource Logistics has signed a contract to extend the bespoke platform developed for Minset for a further three (3) years with long time partner in the resource sector with Orcoda.

Minset provide the business improvement solutions specifically geared to heavy industries with a team of specialists from the mining and resource sectors consulting to mining houses and contractors in Australia, Asia and South America. Their depth of experience delivers improvements to in-house operations, maintenance, technical, leadership and business improvement. As a way of enhancing their solution offering when consulting to their clients, Minset seeks a bespoke digital tool for capturing and analysing in-field observation data (eg Tool Time studies) from resource sector maintenance operations.

Orcoda's contract with Minset is to further develop its app and data platform Nicknamed 'Minobs'. The upgraded Minobs solution will be delivered progressively and includes a web and native app plus database and state of the art reporting platform. Throughout the contract period, Minset will engage Orcoda to develop and continuously support the Minobs Software System for their exclusive use in the delivery of Minset's core business, Business Improvement Consultancy in mining and heavy industrial sector. The contract revenue is expected to be approximately \$50,000 and is expected to grow as more Minset clients experience the platform.

Andrew Attrill, Co-founder and Director of Minset said "we greatly value our on-going relationship with Orcoda, their expertise and practical approach to management and optimizing work processes through the use of digital applications has been a key part of Minset's continuous improvement strategy. We are excited about the expanded functionality of the Minobs platform and will be conducting field testing in early 2021, we look forward to collaborating with Orcoda on further innovations in the coming year".

Geoff Jamieson, Orcoda Managing Director said; "It is great to continue the working relationship with Minset and working closely with them in developing their platform capability to enhance our joint offering to the Oil & Gas, mining and major infrastructure projects as they come on line. Minset have a huge depth of experience in the sector and as we have successfully jointly delivered on major projects in the past, we look forward to working together in growing our respective businesses".

We thank our shareholders for continuing to support us and we also acknowledge the support of our other key business stakeholders, employees, clients and suppliers.

This ASX release was authorised by the Board of Directors.

-ENDS-

For more information please contact:

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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian transport logistics and transport services solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources / infrastructure, transport logistics and healthcare transport sectors.

Orcoda's combined expertise is focused on three key sectors of transport logistics and services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.