

ASX RELEASE

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Clarification of the 4C Activity Report - 31 March 2021

Orcoda Limited (**ASX: ODA**) ("**Orcoda**") provides a detailed breakdown of expenditure for the recent quarter, in the context of yesterday's Appendix 4C and Quarterly Activities Report in which Orcoda was pleased to report a 90% increase in consolidated revenue from \$1.467 million to \$2.792 million over the previous quarter but some of the cost lines require a further breakdown.

Breakdown of expenditure

1.2 (b) of the Appendix 4C, disclosed \$967k spent on "product manufacturing and operating costs". This was made up of:

1. \$803k cost of goods incurred in the Betta Group.
2. \$122k cost of goods incurred in the Transport Logistics division; and
3. \$42k cost of goods incurred within the Healthcare Logistics division.

1.2 (f) in the Appendix 4C, disclosed \$981k spent on "administration and corporate costs".

This was made of:

1. \$645k for administration & corporate costs within the Betta Group.
2. \$55k for Audit, ASIC and ASX Listing fees;
3. \$203k for administrative and corporate expenses related to running Orcoda's divisions (*excluding* the Betta Group); and
4. \$78k paid to related parties, as detailed in the same Quarterly Activities Report.

Regards
Geoffrey Jamieson
Managing Director

For more information please contact:

Geoff Jamieson, MD

+61 417778862

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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading Australian Transport logistics and Transport services provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resource and infrastructure sectors, transport logistics sector and healthcare logistics sector.

Orcoda's combined applications are focused on three key transport sectors: road, rail & air. We pride ourselves in being able to provide technology, management and contracting to transport people, transport goods, develop transport infrastructure and manage transport assets and workforces for oil & gas, mining, and major transport infrastructure project.

Website: Orcoda.com