



Announcement Summary

Entity name

ORCODA LIMITED

Date of this announcement

Thursday February 03, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	7,400,000	03/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORCODA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

86009065650

1.3 ASX issuer code

ODA

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

3/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Nicholas Johansen	Nicholas Johansen	1,000,000
Geoffrey Jamieson	Geoffrey Jamieson	3,300,000
Geoffrey Williams	Geoffrey Williams	2,100,000
Brendan Mason	Brendan Mason	500,000
Stephen Pronk	Stephen Pronk	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02477992-6A1073301?access_token=8.3ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02446022-6A1060457?access_token=8.3ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

The major terms of the issue are as follows:

- a. 18-month vesting period (this period is shortened if at any time in the 18 months a takeover offer for the Company is approved by shareholders), with conversion period being any time up to 3 years from the date of grant of the Performance Rights; and
- b. The price for conversion of the Performance Rights is fixed at \$0.158 (being 30-day VWAP preceding 1 January 2022).
- c. The conversion at the holder's right, on a 1:1 ratio of Performance Right to fully paid ordinary share.

Issue details

Number of +securities

7,400,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ODA : ORDINARY FULLY PAID	140,117,944

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ODAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000
ODAAB : OPTION EXPIRING 17-JAN-2023 EX 50C	12,000,000
ODAAC : ORDINARY FULLY PAID RESTRICTED	7,475,000
New class - code to be confirmed : Performance Rights	7,400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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