

Orcoda Limited
Unit 305, 434 St Kilda Road,
Melbourne, Vic, 3004 Australia
Tel +61 3 9866 7333
www.orcoda.com

6 April 2022

ASX ANNOUNCEMENT – ORCODA LIMITED (ASX:ODA)

Orcoda announces Placement and Share Purchase Plan

HIGHLIGHTS

- The Company is undertaking a Share Purchase Plan (SPP) to raise a further \$1,300,000 from eligible shareholders at the same price as the Placement.
- Funds will primarily be applied to vehicle purchases to support current and new contracts in the Health Care division.
- Share Purchase Plan website for shareholders live tomorrow.

Orcoda Limited (ASX: ODA) ('ODA' or the 'Company'), the leading provider of smart technology solutions for transport logistics and transport services in road, rail and air, is pleased to announce having received commitments from new and existing sophisticated and professional investors to raise \$700,000 (before costs) at \$0.12 per Share through a Share Placement.

Responding to Shareholders requests, the Company is confirm it is undertaking an SPP for the purpose of raising up to \$1,300,000 at \$0.12 per Share, being equal to the Shares price subscribed by sophisticated and professional investors in this Placement.

Proceeds from the Placement and SPP will be used to purchase vehicles to support growth in Orcoda's healthcare transport operations, general working capital and other investment into its core businesses.

The Shares issued under the Placement and SPP will rank equally with existing fully paid ordinary shares in the Company as of the date of this announcement.

Placement

The Company has agreed to issue 5,833,333 fully paid ordinary shares at 0.12 per share to new and existing sophisticated and professional investors in raising \$700,000 before costs. The \$0.12 per share represents a 22% discount to the closing price of \$0.155 on 1st April 2022. The placement was done by Fresh Equities Pty Ltd acting as sole lead manager within the Company's capacity under ASX Listing Rule 7.1A.

SPP

Shareholder requests has encouraged the Board to accompany the Placement with the offer to participate in a Share Purchase Plan. Eligible Shareholders will have the opportunity to subscribe for up to 10,833,333 fully paid ordinary shares at \$0.12 cents per Share, being the same issue price as the Placement and a 16.3% discount to the 5 day VWAP of 14.3 cents. The amount raised via the SPP is intended to be up to \$1,300,000. Eligible shareholders are invited to apply for parcels of shares valued at \$1,000, \$2,000, \$5,000, \$10,000, \$15,000, \$20,000, \$25,000 or \$30,000.

This SPP is open to Orcoda shareholders that are on the Company's share registry as of the Record Date (Tuesday, 5 April 2022 at 5.00 pm (Perth time) and having a registered address in Australia or New Zealand (**Eligible Shareholders**).

The SPP is scheduled to close on 29 April 2022 (**Indicate Closing Date**). As the timetable is indicative only, the Company encourages Eligible Shareholders to submit their applications ahead of the Indicative Closing Date so as to avoid a risk that this Closing Date is shortened.

Eligible Shareholders should carefully read the SPP Offer Booklet will be published digitally on on or around 7 April 2022 after being released on the ASX, and mailed next week. The Company has setup a dedicated SPP website for shareholders that outlines the offer details, use of funds, and subscription instructions. The hub can be accessed here <http://spp.orcoda.com/>

Indicative Timetable

The indicative timetable in respect of the SPP is provided below.

Event	Date
Record Date of the SPP (5.00pm Perth time)	5 April 2022
Date of announcement	6 April 2022
Open Date for SPP	7 April 2022
Mailout of SPP documents	14 April 2022
Indicative Closing Date of the SPP	29 April 2022
Announcement of results	2 May 2022
Issue and Allotment of Shares under the SPP	3 May 2022
Quotation of Shares under the SPP	4 May 2022

As stated this timetable is indicative only. The Company reserves the right to vary any of the key dates above, including the Closing Date and the Issue Date, without further notice.

The Company requests for the Trading Halt to be lifted.

This ASX release is authorised by the Board of Orcoda Limited.

For more information please contact:

Company:

Geoff Jamieson

Managing Director

E: gjamieson@orcoda.com

Advisors to the Issue:

Kevin Xu

Fresh Equities

E: kevin@freshequities.com

ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading provider of smart technology solutions for transport logistics and transport services with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources (mining, oil & gas and infrastructure), transport logistics and healthcare transport sectors.

Orcoda's combined expertise is focused on three key sectors of transport logistics and services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.

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