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20 February 2023

ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

Orcoda Announces \$1M Share Placement

HIGHLIGHTS

The Company has received commitments from existing sophisticated and professional investors to raise \$1,000,000 via a share placement @ 12 cents per share.

Orcoda Limited (ASX: ODA) ('ODA' or the 'Company'), the leading provider of smart technology solutions for transport logistics and transport services in road, rail and air, is pleased to announce that the Company has received commitments from a number of existing sophisticated and professional investors to raise \$1,000,000 via a share Placement @ 12 cents per share.

The proceeds from the Placement will be used for developing a car management software product leveraging our existing booking platform technology and know-how. This is because of solid, interest from prospective clients, and market opportunities could be significant if successfully commercialised. Any remaining funds shall be used for general working capital.

All shares issued under the Placement will rank equally with existing fully paid ordinary shares in the Company.

Placement

The Company has agreed to issue 8,833,333 fully paid ordinary shares at 0.12 cents per share to a number of existing sophisticated and professional investors to raise \$1,000,000.

The issue price of \$0.12 per share represents an 18% discount to the 15-day VWAP of \$0.146 prior to the request for a trading halt.

The placement was completed by Fresh Equities Pty Ltd and they acted as the sole lead manager within the Company's capacity under ASX Listing Rule 7.1A. There is no commission being paid for this raise except for the \$5,000 monthly corporate advisory fee the Company paid by the Company.

This ASX release is authorised by the Managing Director of Orcoda Limited.

For more information please contact:

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ABOUT ORCODA

Orcoda Limited (ASX:ODA) is a leading provider of smart technology solutions for transport logistics and transport services with expertise in business efficiency and optimisation of processes. We are operational efficiency

specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources (mining, oil & gas and infrastructure), transport logistics and healthcare transport sectors.

Orcoda's combined expertise is focused on three key sectors of transport logistics and services: road, rail and air. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time.

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