

Carpenter Pacific Resources NL

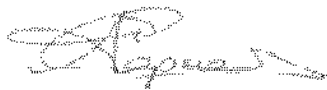
11 February 2004

Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Attached is a report of the company's cash position for January 2004 in the format of page 1 and 2 of the Appendix 5B monthly exploration entity quarterly report.

Yours faithfully,



ANDREW CHAPMAN
COMPANY SECRETARY

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

CARPENTER PACIFIC RESOURCES NL

ACN or ARBN

99 000 031 292

Quarter ended ("current quarter")

31 January 2004

Consolidated statement of cash flows

Cash flows related to operating activities		Current month \$A'000	Year to date (7 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for		
	(a) exploration and evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) administration	(33)	(475)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	54	353
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (loan to associated entity – Delta Oilfield Developments Limited)	(83)	(278)
Net Operating Cash Flows		(62)	(400)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)	(62)	(400)

1.13	Total operating and investing cash flows (brought forward)	(62)	(400)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
Net financing cash flows		-	-
Net increase (decrease) in cash held		(62)	(400)
1.20	Cash at beginning of quarter/year to date	12,041	12,379
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	11,979	11,979

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current month \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	31
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors Fees	10
Fees paid to Saracen Management Pty Ltd for technical and management services per agreement	21

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL
