

ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE: 14 October 2004

SEPTEMBER MONTHLY CASH REPORT

Attached is a report of the company's cash position for September 2004 in the format of page 1 and 2 of the Appendix 5B monthly exploration entity quarterly report.

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Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

CARPENTER PACIFIC RESOURCES NL

ABN

99 000 031 292

Quarter ended ("current quarter")

30 September 2004

Consolidated statement of cash flows

		Current month \$A'000	Year to date (3 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) administration	(74)	(214)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	22	99
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Loan- Delta Oil Developments Limited Business Development	(66)	(228)
		(141)	(141)
Net Operating Cash Flows		(259)	(484)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)	(259)	(484)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(259)	(484)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	21	21
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (return of capital)	-	(9,869)
	Net financing cash flows	21	(9,848)
	Net increase (decrease) in cash held	(238)	(10,332)
1.20	Cash at beginning of quarter/year to date	1,814	11,908
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,576	1,576

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	27
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors Fees	8
Fees paid to Saracen Management Pty Ltd for technical and management services per agreement	19

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

+ See chapter 19 for defined terms.