



MARKET RELEASE

25 August 2006

Odyssey Energy Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Odyssey Energy Limited (the "Company") will be lifted immediately, following the release of an announcement.

Security Code: ODY

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is positioned above the printed name.

Nicholas Ong
Senior Adviser, Issuers (Perth)



ODYSSEY
ENERGY LIMITED

25 August 2006

Mr Nicholas Ong
Perth Office
Australian Stock Exchange Limited
Level 8 – 2 The Esplanade
PERTH WA 6000

By facsimile: (08) 9221 2020

Dear Nicholas

REINSTATEMENT TO TRADING

Odyssey Energy Limited advises that following its announcement to the market today, it hereby requests that its securities be reinstated to trading on ASX.

Yours sincerely

MARK PEARCE
Company Secretary