



ODYSSEY
ENERGY LIMITED

ASX ANNOUNCEMENT

7 August 2014

COMPLETION OF SHARE CONSOLIDATION

The Board of Odyssey Energy Limited (“**Odyssey**” or “**Company**”) advises that the consolidation of the Company’s capital, on the basis of 1 share for every 10 existing shares, as approved by shareholders at a General Meeting of shareholders on 24 July 2014, has now been completed. The numbers of Options on issue have also been consolidated on a 1 for 10 basis, with the exercise price of the Options increasing in inverse proportion to the consolidation ratio (“**Consolidation**”).

The effect of the Consolidation on the capital structure is as follows:

	Ordinary Shares	Options
Capital structure pre Consolidation	436,707,975	185,489,080
Capital structure post Consolidation	43,670,728	18,548,856

Notices have been sent to shareholders and optionholders advising of their pre and post consolidation holdings.

For enquiries, please contact:

Dylan Browne | **Company Secretary**
Tel: +61 8 9322 6322