



MARKET RELEASE

20 December 2004

Ottoman Energy Limited

PRE-QUOTATION DISCLOSURE

Ottoman Energy Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 20 December 2004.

Official Quotation of the following securities will commence at 1.00 pm E.D.S.T. (10.00 am W.S.T.) on Wednesday, 22 December 2004.

The following information is released as pre-quotation disclosure.

1. Constitution.
2. Appendix 1A.
3. Share Distribution Schedule - Appendix 1A, paragraph 48.
4. Option Distribution Schedule Appendix 1A, paragraph 48.
5. Top 20 Shareholders.
6. Top 20 Option Holders.
7. Letter dated 14 December 2004 confirming compliance with Listing Rule 5.18.
8. Letter dated 16 December 2004 regarding impact on Company's financial statements of the International Financial Reporting Standards.
9. Letter dated 16 December 2004 setting out:
 - a. Summary of restricted securities.
 - b. The terms and conditions of Performance Shares on issue.
10. Letter dated 17 December 2004 clarifying terms of Performance Shares.

Security Code: OEL
OELO



Vickrem Naicker
Companies Adviser