



MARKET RELEASE

26 May 2006

Ottoman Energy Limited

TRADING HALT

The securities of Ottoman Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 31 May 2006 or when the announcement is released to the market.

Security Codes: OEL
OELO

A handwritten signature in black ink, appearing to read 'Anthony Walsh'.

Anthony Walsh
Assistant Manager, Issuers (Perth)

ENERGY LTD
ottoman

26 May 2006

Mr Nicholas Ong
Companies Officer
Australian Stock Exchange
2 The Esplanade
PERTH WA 6000

By facsimile: 08 9221 2020

Dear Nicholas

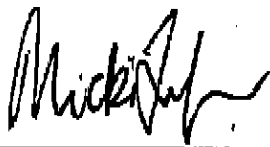
REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, the Company requests a trading halt pending the release of an announcement.

The Company is not aware of any reason why the trading halt should not be granted.

Please call me if you have any queries in relation to the above.

Yours sincerely



Nicki Telfer
Company Secretary