



MARKET RELEASE

7 June 2006

Ottoman Energy Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Ottoman Energy Limited (the "Company") will be lifted immediately, following the receipt of an announcement from the Company regarding a new acquisition, farm out agreement and rights issue.

Security Code: OEL
OELO

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara
Manager, Issuers (Perth)

ENERGY LTD
ottoman

6 June 2006

Mr Nicholas Ong
Companies Officer
Australian Stock Exchange
2 The Esplanade
PERTH WA 6000

By facsimile: 08 9221 2020

Dear Nicholas

REQUEST FOR LIFTING VOLUNTARY SUSPENSION

We refer to our letter requesting a voluntary suspension in the Company's securities effective from 31 May 2006, pending the release of an announcement by the Company.

We confirm that the Company has forwarded the relevant announcement to the Manager of Company Announcements. Accordingly, we request that the suspension be lifted for the commencement of trading on Wednesday, 7 June 2006.

Yours sincerely



Nicki Telfer
Company Secretary