



ASX Code: NDO

13 May 2009

Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Galoc Operations Update Correction

Further to our market release earlier today, Nido Petroleum Limited (Nido) advises that it was prematurely informed by the Galoc field operator, the Galoc Production Company, that oil production had restarted. Nido has since been informed that this is not the case. The Rubicon Intrepid was successfully connected, the risers integrity tested, and the Galoc wells were prepared for production yesterday. However, the final steps in the procedure to flow the wells are underway this morning and production has not yet, in fact, been received onboard the FPSO.

Nido apologizes for any inconvenience that this incorrect advice may have caused and will update the market once it has confirmed the recommencement of oil production at the field.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Joanne Williams'.

Joanne Williams
Deputy Managing Director

For more information please contact:

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