BAKER & McKENZIE

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Date	6 July 2010	**Fax**	
To	ASX Company Announcements Office	1300 135 638	
From	Guy Sanderson		
Pages (w/cover)	3		
Re	**Otto Energy Limited (OEL): notice of change in substantial holding**		

Dear Sirs,

On behalf of Molton Holdings Ltd we enclose a notice of change in substantial holding.

Yours sincerely,

Guy Sanderson
Partner
+61 2 8922 5223
guy.sanderson@bakermckenzie.com

890107-v4\SYDDMS\AUSGS3

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme	Otto Energy Limited ("Otto")
ACN/ARSN	107 555 046

1. Details of substantial holder (1)

Name	Molton Holdings Ltd ("Molton")
ACN (if applicable)	
There was a change in the interests of the substantial holder on :	02 / 07 / 10
The previous notice was given to the company on	22 / 05 / 09
The previous notice was dated	20 / 05 / 09

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	210,983,082	19.95%	241,910,757	21.32%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02 / 07 / 10	Molton and persons noted in Item 4 below	Share issue: exercise of options	$0.05 per share	30,927,675 ordinary shares	30,927,675

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Molton	Molton HSBC Custody (Nominees) Australia Limited	Molton Molton	Direct holding of shares Beneficial interest in shares held by nominee	30,927,675 210,983,082 ordinary shares	241,910,757
The other holders of relevant interests in shares held by Molton, as described in the	As above	As above	Holder of controlling interest in Molton	241,910,757 ordinary shares	241,910,757

previous notice from Molton dated 30 April 2009					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All persons in item 4	C/- Romasco Place, Wickhams Cay 1, PO Box 3140, Road Town, Tortola British Virgin Islands

Signature

print name Susan Barclay Geoffrey Page Capacity Directors

sign here S Barclay date 05 /07 /10

Directions

1. If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.

2. See the definition of "associate" in section 9 of the Corporations Act 2001.

3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

4. The voting shares of a company constitute one class unless divided into separate classes.

5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

6. Include details of:

   (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

   (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

   See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.