

Friday, 13 June 2014

MARKET ANNOUNCEMENT

Net Tangible Asset Backing – 31 May 2014

Month Ending:	% Change	31 May 2014 Consolidated	30 April 2014 Consolidated
Net tangible assets (NTA) (before tax)		\$7.920 m	\$8.136m
Pre-Tax NTA Backing per share	-2.38%	\$0.496	\$0.508
Net tangible assets (after tax)		\$7.920 m	\$8.136m
Post-Tax NTA Backing per share	- 2.38%	\$0.496	\$0.508
Based on total issued share capital		15,964,389	16,011,144

The NTA position comprises the following items:

Net Tangible Assets	Current Month \$'millions	Previous Month \$'millions
Investment in listed Associated Entity:		
(a) Shares in Bentley Capital Limited (BEL)	3.773	3.773
Investments in other listed securities:		
(a) Shares in Strike Resources Limited (SRK)	0.634	0.768
Investment in property (held for development/resale)	1.490	1.490
Agribusiness assets (including inventories)	1.215	1.240
Net cash/receivables/payables/other assets/provisions	0.808	0.865
Pre-Tax NTA	\$7.920	\$8.136
Tax Provisions:		
(a) Prior year tax	-	-
(b) Current year tax	-	-
(c) Net deferred tax asset / (liability)	-	-
Post-Tax NTA	\$7.920	\$8.136



ASX Code: OEQ

www.orionequities.com.au

ORION EQUITIES LIMITED

Suite 1, 346 Barker Road, Subiaco Western Australia 6008

T | (08) 9214 9797

F | (08) 9214 9701

A.B.N. 77 000 742 843

 E | info@orionequities.com.au

