



Date: 01-Nov-04

The Manager  
Listings Department  
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 3

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Tap Oil Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Peter Snodgrass", written over a large, stylized, looped flourish.

Peter Snodgrass  
Head of Custody  
BNP Paribas Securities Services  
Phone: 02 9222 0200

**Form 604  
Corporations Law  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: Tap Oil Limited

ACN/ARSN: 068 572 541

**1. Details of substantial holder**

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 28-Oct-2004  
The previous notice was given to the company on 09-Aug-2004  
The previous notice was dated 11-Aug-2004

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary	15,864,933	10.12%	17,614,968	11.14%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
16-Sep-2004 to 26-Oct-2004	AMP Capital Investors Limited	Share acquisition	\$115,292.35	Ordinary Shares - 67,739	67,739
10-Aug-2004 to 26-Oct-2004	AMP Life Limited	Share acquisition	\$3,536,857.34	Ordinary Shares - 2,142,289	2,142,289
12-Aug-2004 to 26-Oct-2004	AMP Life Limited	Share disposal	-\$2,548,462.29	Ordinary Shares - 1,553,171	-1,553,171
10-Aug-2004 to 16-Sep-2004	Cogent Nominees Pty Limited	Share acquisition	\$28,784.65	Ordinary Shares - 16,997	16,997
10-Aug-2004 to 26-Oct-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$1,460,291.12	Ordinary Shares - 892,225	892,225
10-Aug-2004 to 19-Aug-2004	Commonwealth Bank Superannuation Plan	Share acquisition	\$150,630.32	Ordinary Shares - 88,924	88,924
12-Oct-04	Commonwealth Bank Superannuation Plan	Share disposal	-\$164,000.00	Ordinary Shares - 100,000	-100,000
10-Aug-2004 to 16-Sep-2004	Government Employees Superannuation Board	Share acquisition	\$85,444.72	Ordinary Shares - 56,358	56,358
10-Aug-2004 to 16-Sep-2004	Queensland Local Government Superannuation Board	Share acquisition	\$70,636.39	Ordinary Shares - 41,713	41,713
10-Aug-2004 to 16-Sep-2004	Stichting Pensioenfonds - ABP	Share acquisition	\$145,654.77	Ordinary Shares - 85,860	85,860
10-Aug-2004 to 16-Sep-2004	Stichting Pensioenfonds Hoogovens	Share acquisition	\$18,629.60	Ordinary Shares - 11,001	11,001

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 11,030,565	11,030,565
AMP Capital Investors Limited (AMP Capital)	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law	Fully Paid Ordinary: 3,253,878	3,253,878
				Fully Paid Ordinary: 975,656	975,656
				Fully Paid Ordinary: 100,865	100,865
				Fully Paid Ordinary: 507,588	507,588
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Fully Paid Ordinary: 975,656	975,656
	Chicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens		Fully Paid Ordinary: 100,865	100,865
	JP Morgan Nominees Australia Limited	Stichting Pensioenfonds ABP		Fully Paid Ordinary: 507,588	507,588

	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Fully Paid Ordinary: 334,436	334,436
	National Nominees Pty Limited	Government Employees Superannuation Board		Fully Paid Ordinary: 462,475	462,475
	National Nominees Pty Limited	Commonwealth Bank Superannuation Plan		Fully Paid Ordinary: 801,752	801,752
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Share Fund 2	Cogent Nominees Pty Limited	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(3) of the Corporations Law.	Fully Paid Ordinary: 147,785	147,785
				Total:	17,814,968

#### 5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AMP Financial Services Holdings Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 96 Custom House Quay, Wellington, PO Box 7817, Cloisters Square WA 6850
Asgard Capital Management Limited	Locked Bag 7, Royal Exchange, Sydney NSW 1225
BT Australian Equity Fund	Level 15, 120 Collins Street, Melbourne VIC 3000
Citicorp Nominees Pty Limited	Level 8, 60 Castlereagh Street, Sydney NSW 2000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	308 - 316 George Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	16 Boulevard Royal, PO Box 14, L-2010, 171 Flinders Street, Melbourne VIC 3000
Dynamic Australia Fund	68th Floor, 2 Queens Road, Central Hong Kong
Equisuper	PO Box J756, Perth WA 6842
Goldman Sachs Asia LLC	697 Burke Road, Camberwell VIC 3124
Government Employee Superannuation Board	3 Finsbury Ave, London EC2M 2PA, United Kingdom
Health Superannuation Pty Limited	258 George Street, Sydney NSW 2000
Henderson Global Investors Limited	468 St. Kilda Road, Melbourne VIC 3000
JP Morgan Nominees Australia Limited	1 Norton Folgate, E13DA, United Kingdom
Local Authorities Superannuation Board	c/- 271 Collins Street, Melbourne VIC 3000
London Life Limited	271 Collins Street, Melbourne VIC 3000
MN Services Asian Real Estate	PO Box 2099, Wellington, New Zealand
National Custodian Services Limited	1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0006 Japan
New Zealand Central Securities Depository Limited	56 Moorgate, London EC2R 6PA, United Kingdom
Nikko AMP Global REIT Fund	35 Clarence Street, Sydney NSW 2000
Peart Assurance plc	Of GPO Box 264, Brisbane QLD 4001
Permanent Trustee Australia Limited	Level 14, 83 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
State Authority Superannuation Scheme	PO Box 10,000, 1970 CA IJmuiden, The Netherlands
Stichting Pensioenfonds Hoogovens	271 Collins Street, Melbourne VIC 3000
Stichting Pensioenfonds ABP	Level 28, 367 Collins Street, Melbourne VIC 3000
Sun Superannuation Fund	Level 28, 367 Collins Street, Melbourne VIC 3000
Unisuper Small Companies Fund	Level 3, 215 Spring Street, Melbourne VIC 3000
Unisuper Limited	Level 3, 30 Collins Street, Melbourne VIC 3000
Telstra Listed Property Trust	50 Pitt Street, Sydney NSW 2000
United SMF Sector Leaders Australian Equity Fund	
Westpac Custodian Nominees Limited	

Authorised signatory:



Date:

1/11/04

This notice of change of interests of substantial holder (ASIC Form 604) comprises 1 page/s in total.