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Pentax, Optiscan implement supply chain arrangements

In the interest of keeping shareholders informed about future orders from Pentax, Optiscan advises that regular monthly orders with updated forecasts are now being placed each month.

Pentax and Optiscan have today implemented supply chain arrangements to control the production and shipping of flexible endo-microscopes, as part of Pentax's transfer to full-scale production.

"The quantum of the order and forecast received from Pentax yesterday is very solid and is in line with our expectations," said Matthew Barnett, Optiscan CEO. "We have been very busy in January manufacturing and shipping product and this activity level is set to increase in coming months."

The supply chain arrangements feature a monthly Pentax order and forecast. The order is firm and commits requirements for miniaturised scanners and ISC 1000 confocal imaging systems for the next three months. The forecast is a best estimate of future requirements in months 4 to 6 and is used to guide Optiscan production activities.

Pentax will provide this information on the first day of each month thereby updating one month's forecast to a firm order and adding one new month to the forecast.

Mr Barnett said, "This ordering system enables Pentax and Optiscan to efficiently manage the supply chain for Pentax ISC 1000 flexible endo-microscopes through to the global market. It is well suited to both companies' requirements."

Pentax have stipulated that their forward orders and forecasts remain commercial in confidence.

Background

Optiscan is a global leader in microscopic imaging technologies for medical markets.

Optiscan's unique and patented technologies enable high-powered microscopes to be miniaturised and used inside the body. The technology enables microscopic imaging of up to 1000 times magnification to be achieved. Doctors can use the technology to instantly see cellular level details of tissue without the requirement to surgically remove tissue (biopsy).



Pentax is the second largest producer of flexible endoscopes in the US\$900Mpa global flexible endoscope market.

Pentax has been licensed by Optiscan to use its patented miniaturised microscope technology and develop the world's first fully functional flexible endo-microscope.

Pentax are finalising the transfer of production from their limited capacity R&D environment to their full-scale production environment. Optiscan is already shipping product to Pentax to support this transfer process and to create Pentax's initial inventories of miniaturised scanners and ISC 1000 confocal imaging systems that are key to Pentax's production process.

Further information:

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