



21 July 2015

Manager, Companies Office
Australian Stock Exchange Limited

Dear Sir

BOARD CHANGES AT OPTISCAN

Optiscan Imaging Limited (OIL) today announces the appointment of a new non-executive Chairman and a new non-executive director, following the resignation of Executive Chairman, Angus Holt.

Mr Patrick O'Connor, B.Com, SEP Stanford (USA), FAICD is the new independent non-executive Chairman of the Board of Optiscan Imaging Limited.

Mr O'Connor is an experienced professional Company Director and has a broad background in corporate governance matters including audit, remuneration, health safety & environment as Chairman or as a member of Board sub-committees. He has had significant success in the strategic repositioning and the creation of shareholder value for several listed companies.

Mr O'Connor is a non-executive director of Stanmore Coal Limited (ASX:SMR).

Mr O'Connor has previously held the roles of Chairman for TFS Corporation Limited (ASX:TFC), Xceed Resources Limited, Perilya Limited, Water Corporation and has been a non-executive director of a number of ASX listed entities.

The board is also pleased to announce the appointment of Mr **George Cameron-Dow** (Master of Management (cum laude) Wits, SEP Stanford (USA), FAICD, FAIM) as an independent non-executive director.

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Mr Cameron-Dow brings extensive board experience spanning a range of industries including pharmaceutical, health care, funds management, automotive, packaging and building materials manufacturing. Much of this experience has been with multinational organisations.

Mr Cameron-Dow is currently a non-executive director of Bioxyne Limited (ASX:BXN) and Windward Resources Limited (ASX:WIN).

Mr Cameron-Dow was previously the Managing Director of Xceed Capital Limited, and a past director of Calzada Limited (now PolyNovo) and Naracoota Resources Limited.

These new appointments follow the resignation of Mr Angus Holt, who has served as Chairman since 2009. The board would like to express its appreciation to Mr Holt for his efforts over the past six years, steering the company through the challenging aftermath of the global financial crisis.

Mr Holt has prepared an outgoing message to Optiscan shareholders, the subject of a separate, concurrent announcement.

Yours Faithfully

A handwritten signature in blue ink, appearing to read 'Bruce Andrew', is positioned above the printed name and title.

Bruce Andrew
Company Secretary