

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001

Name of entity	OLDFIELDS HOLDINGS LIMITED
ABN	02 000 307 988

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Ray Westwood
Date of last notice	27-10-06

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	OLDFIELDS DIVIDEND REINVESTMENT PLAN IN WHICH JOHN RAY WESTWOOD HAS A DIRECT INTEREST.
Date of change	11/15-05-07
No. of securities held prior to change	J R WESTWOOD 724,944 OLDFIELDS 767,833 OLDFIELDS P/L 1,125,201
Class	ORDINARY
Number acquired	JOHN RAY WESTWOOD 29,364 OLDFIELDS 77,154
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	JOHN RAY WESTWOOD \$0.90 OLDFIELDS \$1.07
No. of securities held after change	J R WESTWOOD 754,308 OLDFIELDS 767,833 OLDFIELDS 1,125,155
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	DIVIDEND REINVESTMENT 29,364 MARKET TRANSFER 77,154

* See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.