oldfields

Building on our strengths...

Oldfields Holdings Limited
Broker Briefing October 2009

oldfields

oldfields Treco

oldfields ACCESS

Advance SCAFFOLD SOLUTIONS PTY LTD

ACE oldfields

SHEDS Plus

ALUMINIUM SCAFFOLDING SERVICES

SCAFFOLD THE WORLD

hengfeng

H&O

SCAFFOLD HIRERS
Serving the local industry since 1971

ALSCAF

Foshan ADVCORP Scaffold Limited
佛山安德沃脚手架有限公司

oldfields PRO SERIES PREMIUM QUALITY "THE PROFESSIONALS CHOICE"

oldfields CLASSIC QUALITY

CRAFTSMAN

QUALITY ASSURED oldfields FULLY GUARANTEED

TORNADO

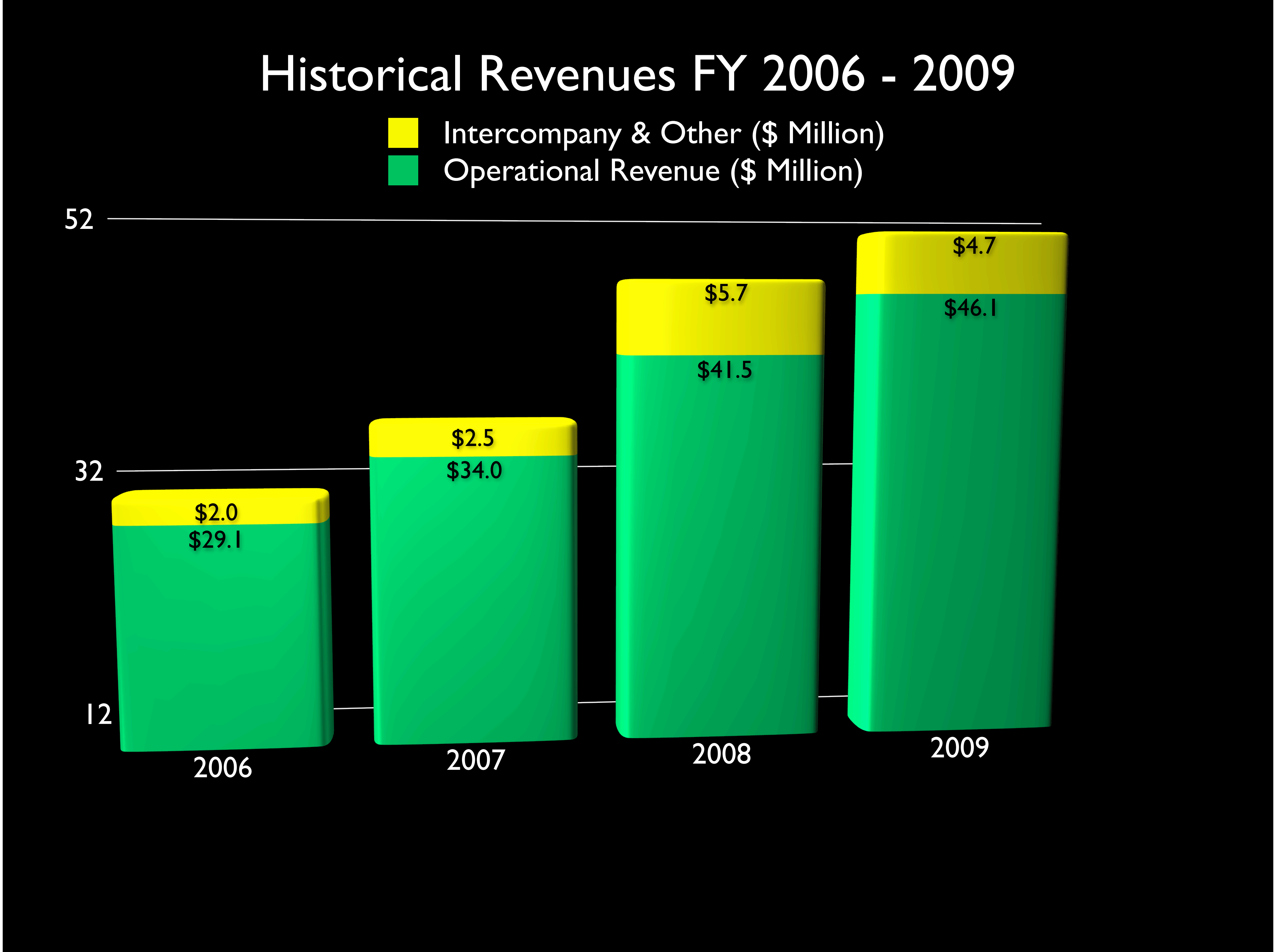
Natures Spa

Fruit Heaven

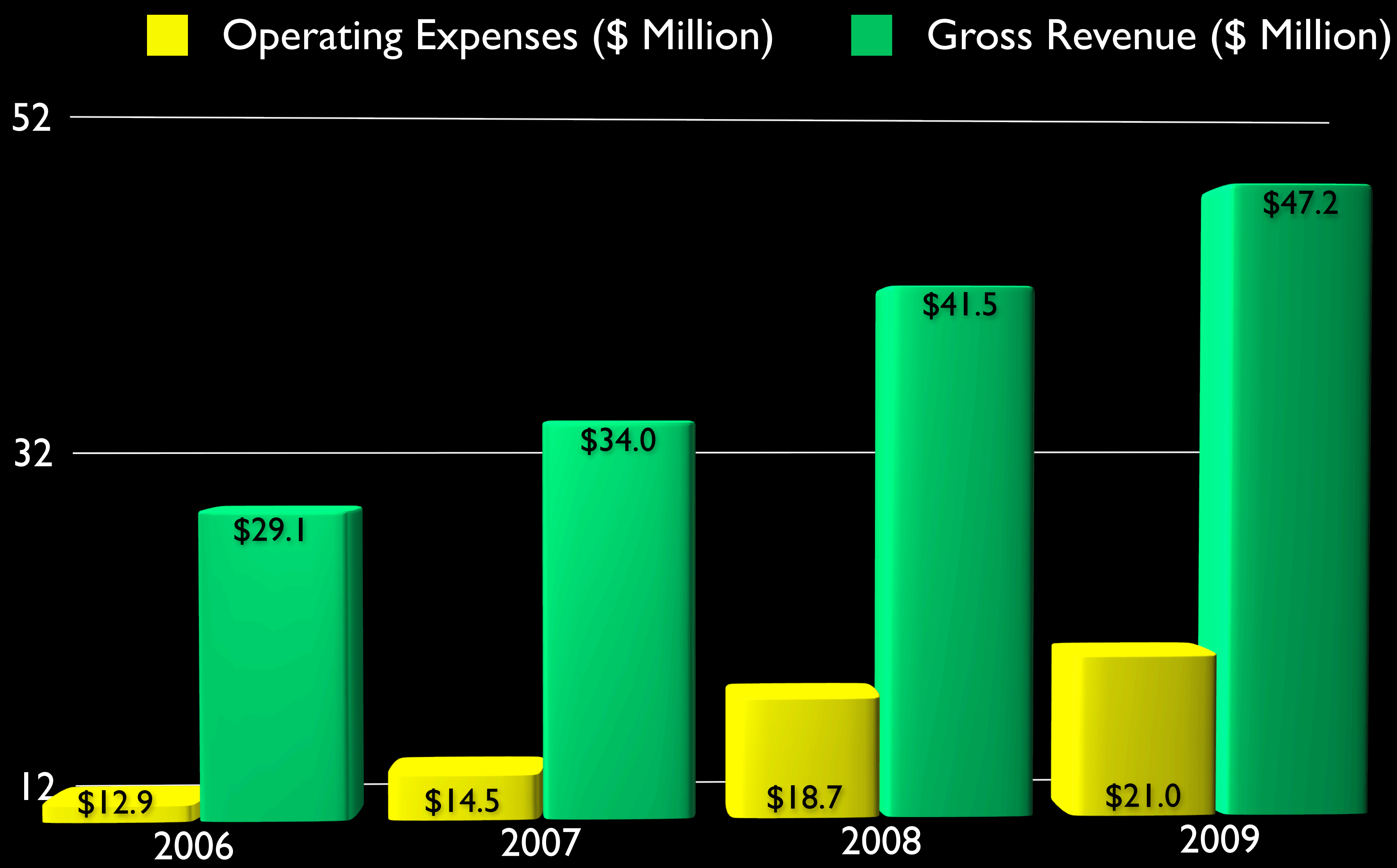
Tropical GARDEN

Divisional Profile

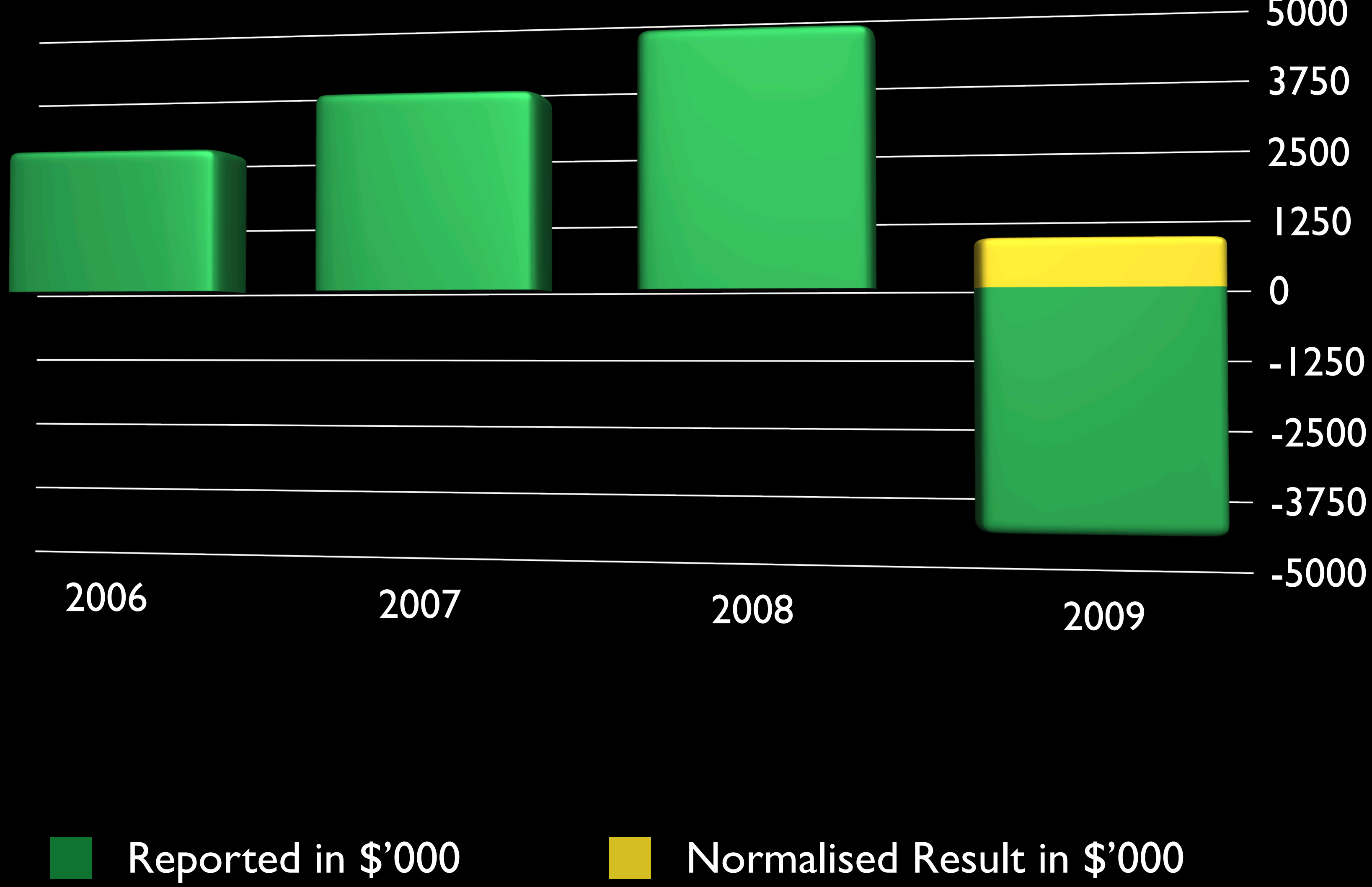
Aluminium Scaffold	Australian market leader manufacturing in China
Wholesale & Consumer Products	Trusted importer, manufacturer and distributor of quality generic and branded products
Sheds+	Leaders in ‘do it for you’ garden shed display outlets


Historical Revenues FY 2006 - 2009
Intercompany & Other ($ Million)
Operational Revenue ($ Million)
52
32
12
$2.0
$29.1
$2.5
$34.0
$5.7
$41.5
$4.7
$46.1
2006
2007
2008
2009

Historical Revenues FY 2006 - 2009



Historical EBIT



Historical EBITDA

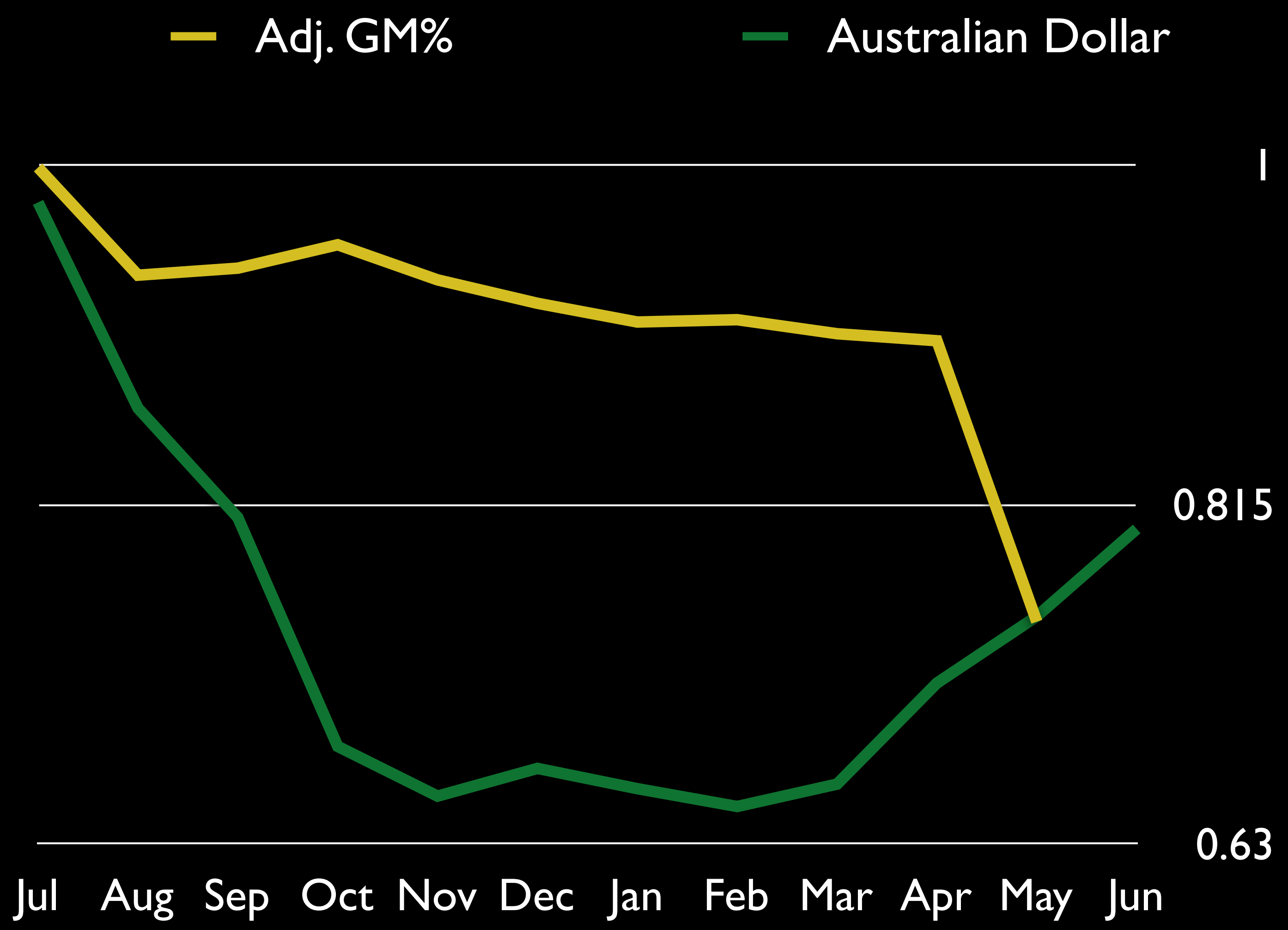
Results

	2009	2008
Revenue	$46.1M	$41.5M
EBITDA	($2.3M)	$6.1M
EBIT	($4.1M)	$4.43M
NPAT	($6.2M)	$1.7M

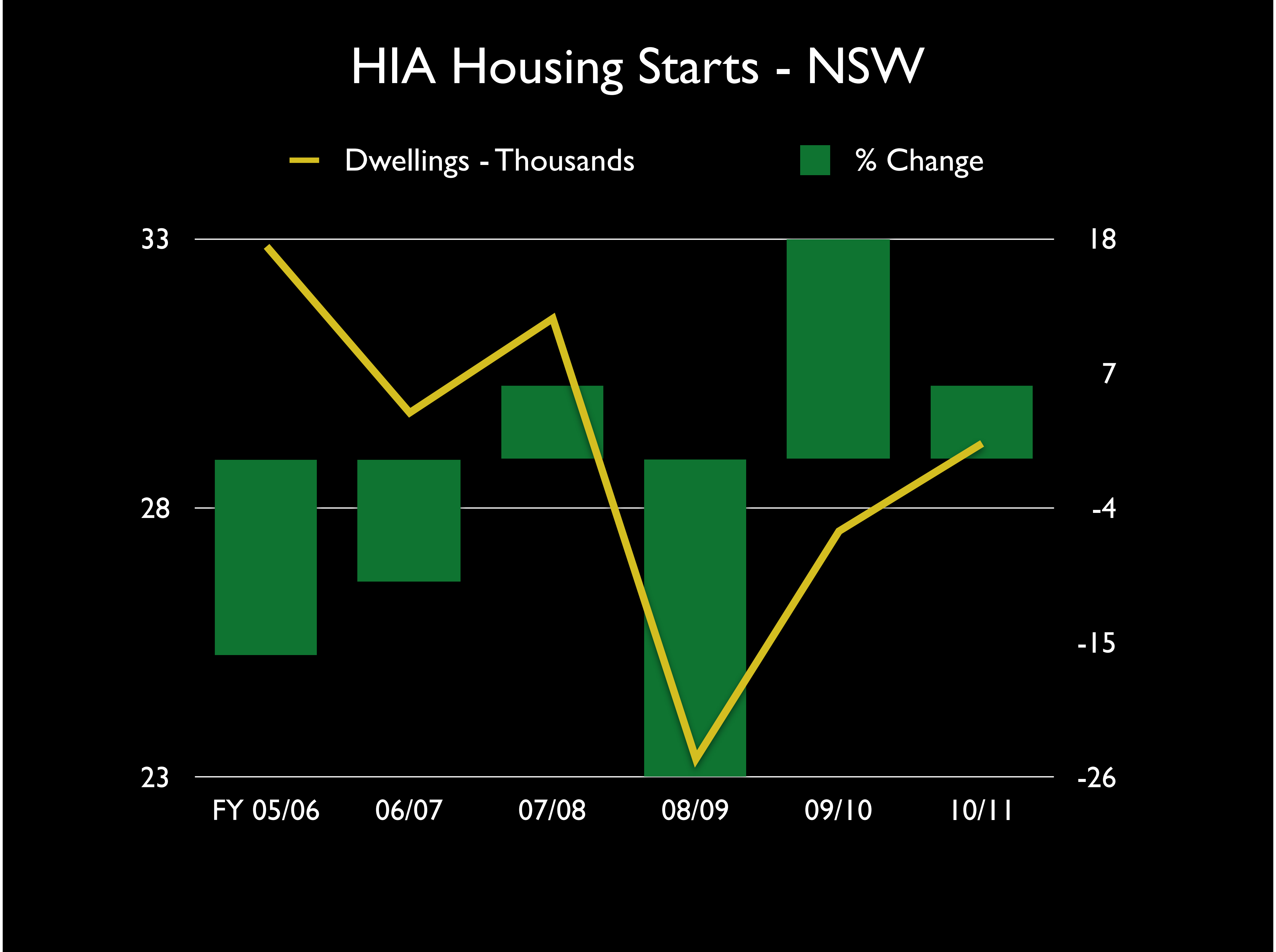
Summary of Expenses Effecting Results

Total Impairments incl. Goodwill & Property	$4,137,337
Foreign Exchange Related	$1,415,861
Redundancies	$246,865
Bad Debts	$181,161
Loss of Rent (Prestons subsequently leased)	$110,700
Factory Relocation	$55,700
Others	$306,208
Total	$6,453,832

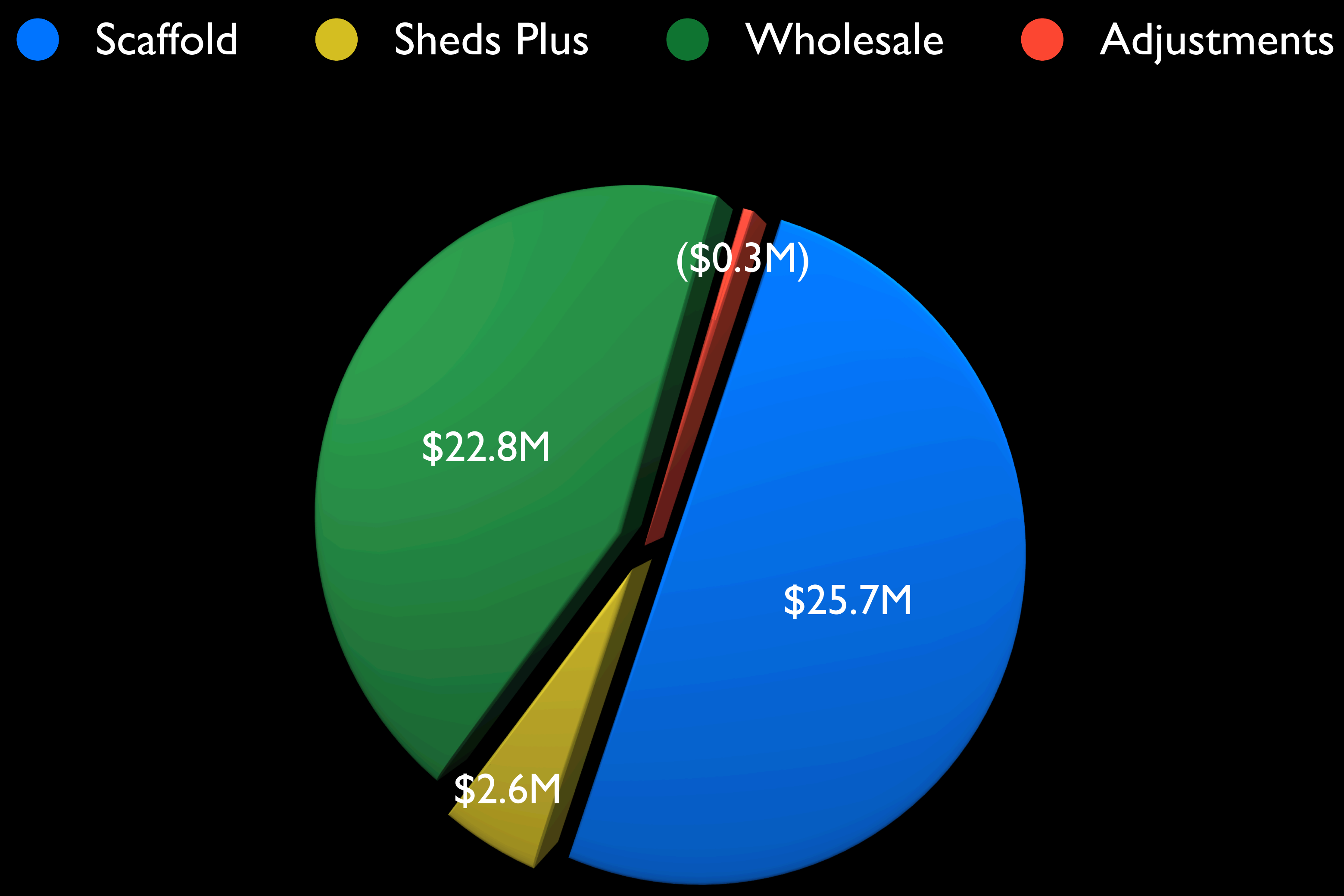
Exchange Rate Impact on Gross Margin



Late FY09 GM decline due to AUD rate drop combined with stock turns
anticipated growth in GM tied to improved AUD exchange rate


HIA Housing Starts - NSW
Dwellings - Thousands
% Change
33
28
23
18
7
-4
-15
-26
FY 05/06
06/07
07/08
08/09
09/10
10/11

Consolidated Gross Revenue by Division



Group EBIT by Division *

in $ Millions

	2009	2008	2007
Scaffold	$1.534M	$3.11M	$1.608M
Wholesale	$0.745M	$1.679M	$1.832M
Sheds Plus	($0.223M)	$.076M	$.168M
Others	$1.292M	$1.872M	$1.686M
Finance & Admin	($2.287M)	($2.633M)	($2.781M)

* - normalised for one-off non-recurring charges and gains

Others includes property, overseas ventures and elimination entries

Moving Forward - 2010

No market guidence is provided due to inherent uncertainty in the trading landscape and apparant volatility in the Australian Dollar

Revenue Growth expected to range between 4% - 6%

Factors expected to influence 2010 results

Non-Cash Impairment of Goodwill in 2009 impacting final result non-recurring	$4M

Factors expected to influence 2010 results

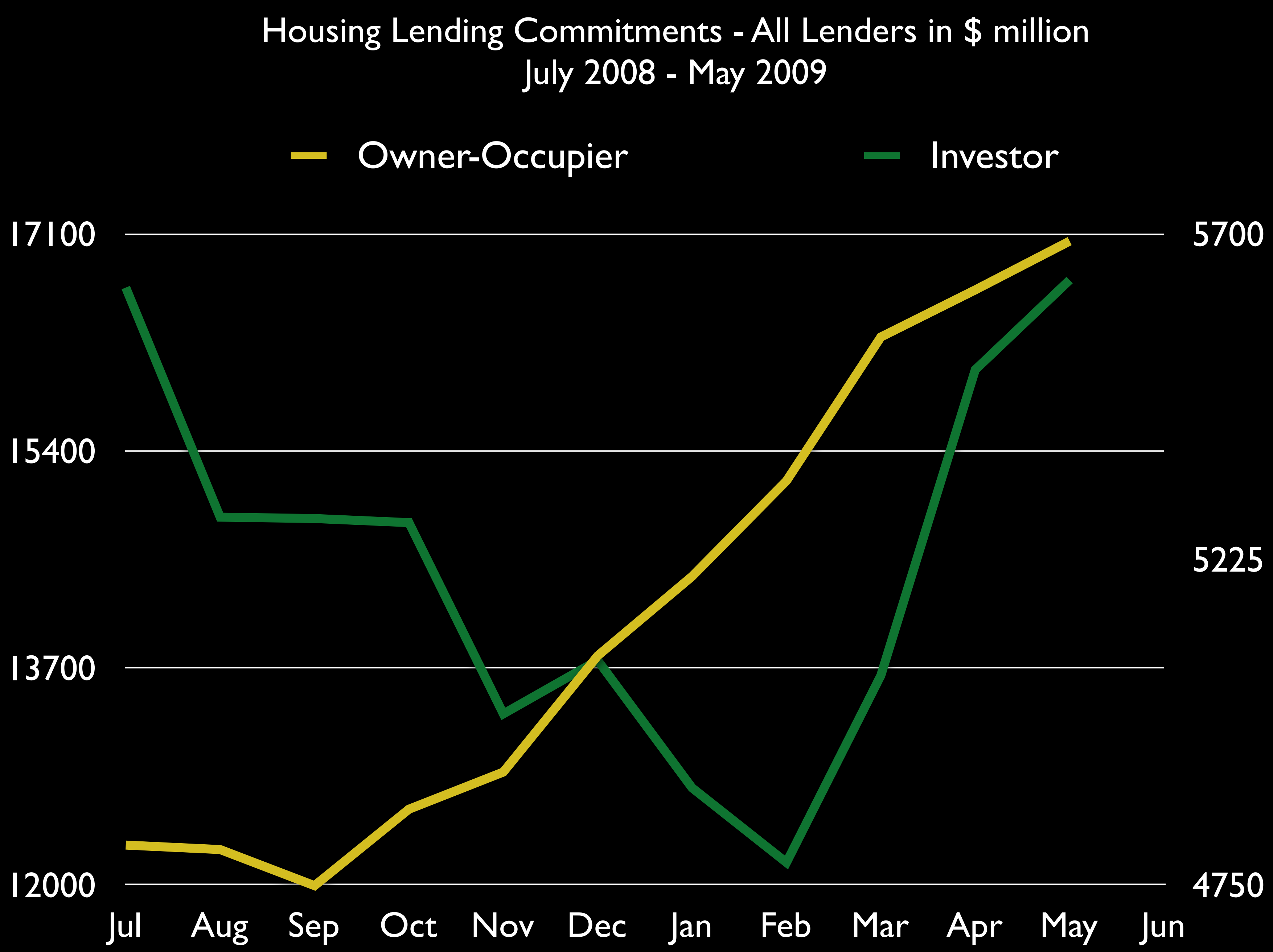
Anticipated Savings from redundancies & other cost reductions initiated in 2009	$1.5M
Deferred Tax Benefit not utilised in 2009 anticipate use in 2010	$2.1M

Factors expected to influence 2010 results

AUD Hedged

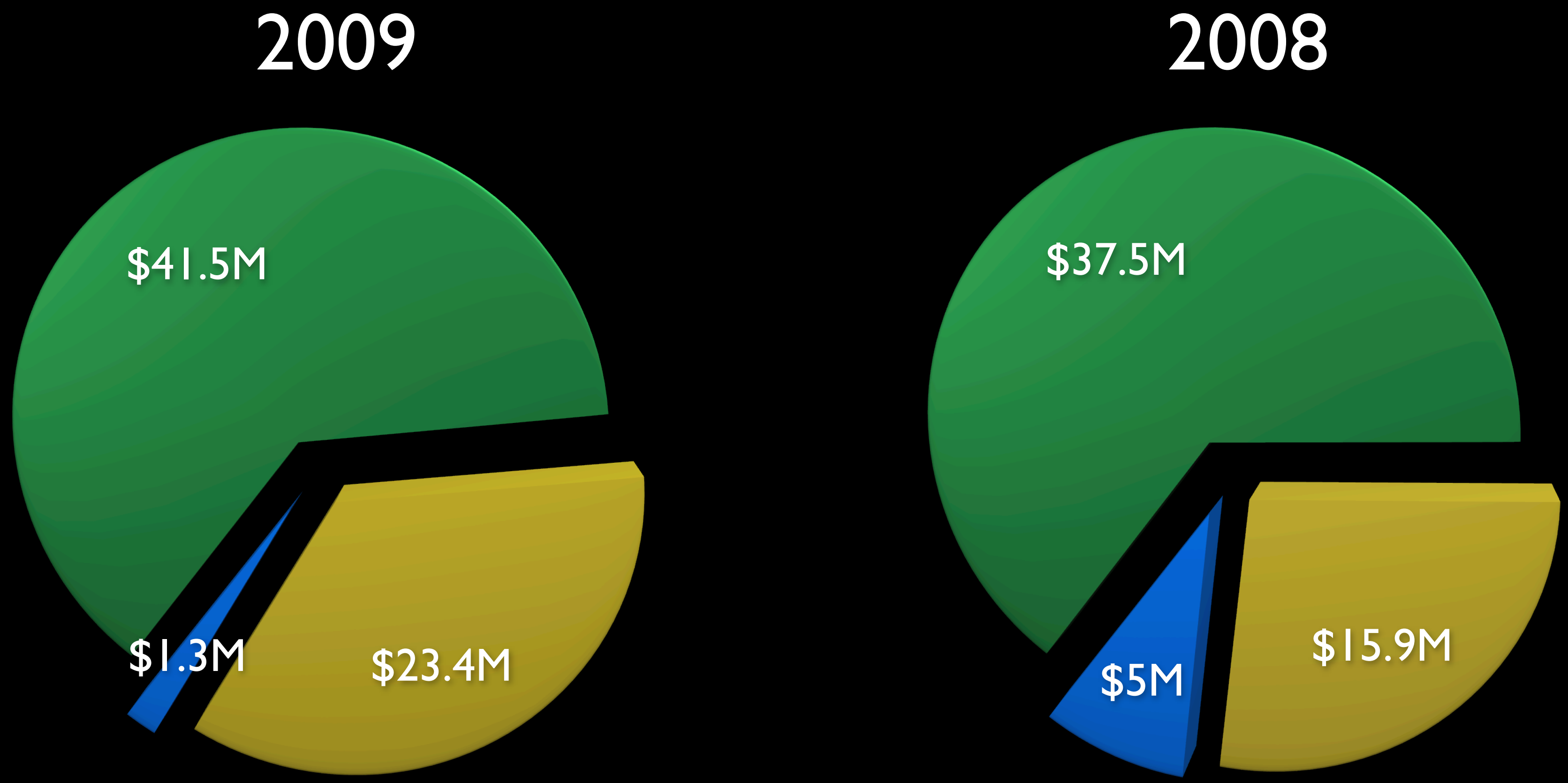
reviewed quarterly anticipated return to 2009 gross margins

H&O Products improved DIFOT and forecast improvement in sales volumes



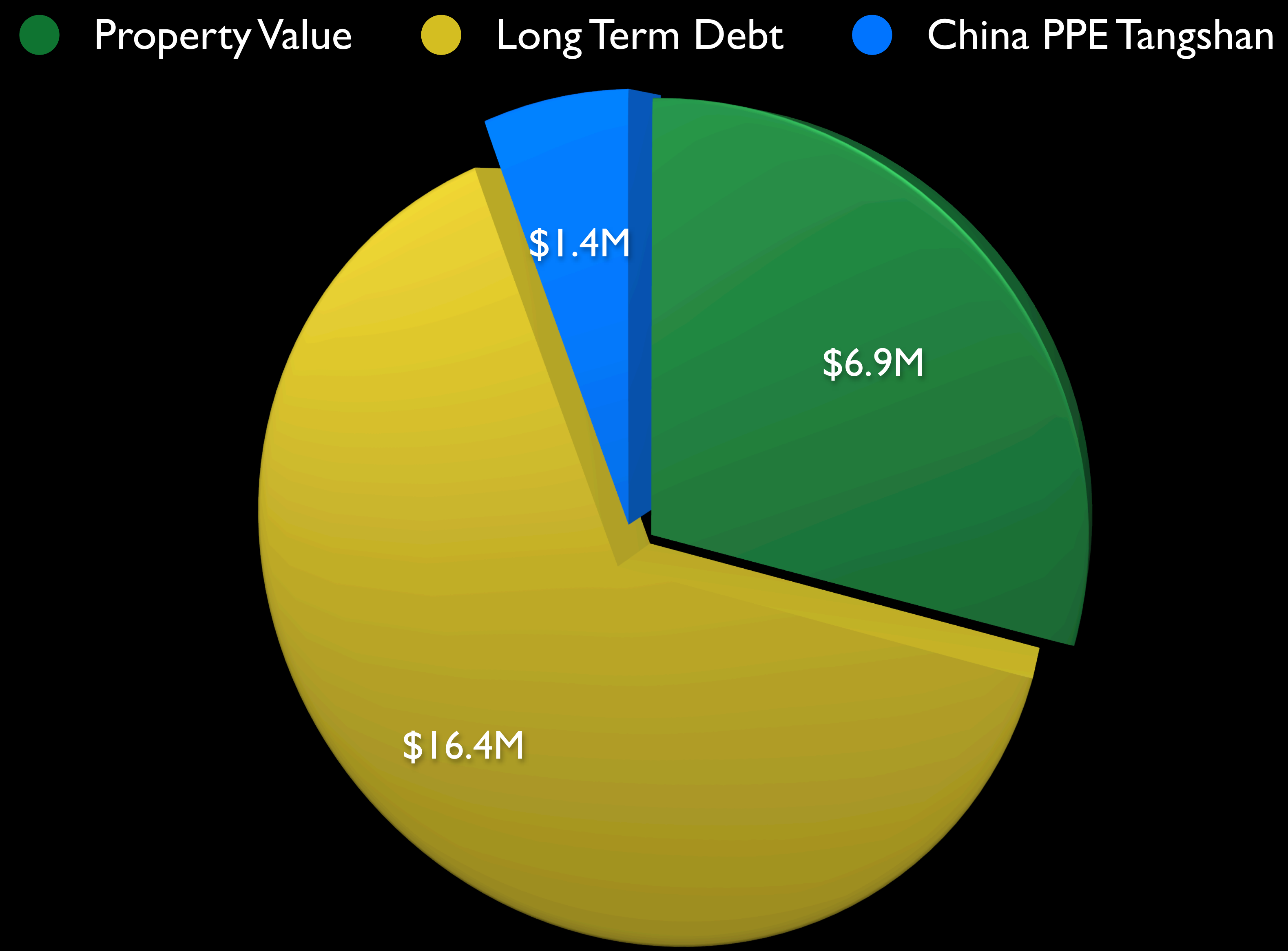
Source: Reserve Bank of Australia

Debt to Total Assets



Shares Issued as at 30 June 2009 - 14,320,868

Property Assets as % of Long Term Debt



Top 20 Shareholders as at 31 July 2009

Shareholder	% Held	Rank
UFBA & related entities	21.98	1
Supa Dupa Fund & related entities	13.39	2
Starball & related entities	13.26	3
Wingroad & related entities	7.33	4
Carryoak Pty. Ltd.	6.26	5
Kon Holdings	5.91	6
Lymgrange Pty. Ltd. & related entities	5.27	7
Gasweld	2.38	8
Milton Corporation Pty. Ltd	2.31	9
Nejeka Pty. Ltd.	2.3	10
Benger & related entities	1.4	11
Braden Murrin	1.4	12
The Genuine Snake Oil Company	1.01	13
Falcon Fire Protection Pty. Ltd	0.78	14
Hylec Investments Limited	0.76	15
Paul John Simpson	0.72	16
Gordon & Millie Elkington	0.68	17
Luton Pty. Ltd.	0.64	18
Sanquahar Investments/Tom Love	0.6	19
Colin & Lesley Peardon	0.49	20

Total Shares Held by Top 20 - 13,993,403

Disclaimer

Information contained in this presentation may involve forward looking statements, possible future performance estimates, estimated earnings, potential growth of the company or it's industries or other projections. Actual results may differ from those expressed or implied by these forward looking statements. These statements refer to the future and therefore involve unknown risks and uncertainties. These figures may vary based on full year audit results.

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