



OLDFIELDS HOLDINGS LIMITED

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26 March 2010

ASX Announcement

Mr Michael Stafford has resigned as a director of the board effective 23 March 2010. Mr Stafford was appointed to fill a casual vacancy to ensure the Company's board had the requisite number of 3 directors as required by the Corporations Act. With the subsequent appointment of Mr Lewis Timms, there is no pressing need for Mr Stafford to remain a director of the Company.

The Company will announce an alternative, suitably qualified director in the field of expertise the position requires as soon as we can.

Mr Robert Coleman
Company Secretary