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CropLogic Signs Lease for Trial Farm in Oregon, USA

CropLogic Limited (ASX:CLI) ("CropLogic" or "Company") is pleased to announce that its wholly owned Oregonian subsidiary LogcialCropping LLC has now signed a lease for 150 acres for a trial farm in Deschutes County, Oregon, USA.

This is further to the announcement of [22 February 2019](#) that CropLogic has sourced and agreed terms with the land owner. The property will be leased for a period of three (3) years with an option to sub-lease in years two and three. The signing of this lease is another milestone achieved in CropLogic's plans to farm industrial hemp on this trial farm in the coming 2019 growing season.

About Oregon Hemp and CropLogic Trial Farm

Oregon has been a long supporter of industrial hemp and has been amongst a handful of USA states that have legalised the production of industrial hemp for some years prior to the passing of the Farm Bill in late 2018, thereby Oregon has been in the top three industrial hemp producing USA states. This means that infrastructure and knowledge around hemp production in Oregon is good when compared to other states.

CropLogic feels its agronomy and precision agriculture team is well placed to crop industrial hemp in Oregon. CropLogic has a strong presence and regional knowledge of the Pacific Northwest (Washington State, Idaho and Oregon) with an agronomy team that has serviced this region for up to 30 years and with a market share as high as 30% in some crops. CropLogic's digital applications, namely CropLogic realTime and CropLogic aerial imagery will also have direct application to optimising the yields and grade of the company's hemp biomass crop.

This 150 acre trial farm is located in the highly productive Deschutes County, Oregon. CropLogic is now in the process of working through series of milestones for cropping of industrial hemp this season, including developing farm plans and preparations around this property. The outcome of these plans will strongly flavor and influence CropLogic's final production targets for this 150 acre trial farm however similar acreage producing hemp biomass of between 180,000 lbs. to 337,500 lbs. (81,647 kg to 153,087 kg) has been observed. The price for hemp biomass varies between grade and variety but prices of USD\$35 to USD\$45 per pound (lb.) were reported in CropLogic's recent investigations into the industry.



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About CropLogic

CropLogic is an award-winning global agricultural technology company listed on the Australian Securities Exchange (ASX). After launching its product into Washington State, USA in 2017, CropLogic is currently servicing a significant portion of horticultural growers in this region, with a market share as high as 30% in some crops. Following significant growth (2017-2018) in Washington State and Northern Oregon, in 2018, CropLogic expanded into the Idaho market. CropLogic offers growers of irrigated crops with digital agricultural technology expertise based upon scientific research and delivered with cutting edge technology – science, agronomy and technology interwoven into an expert system for decision support. For more information please visit: <http://www.croplogic.com/>

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