Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Forbidden Foods Limited
ACN/ARSN	616 507 334

1. Details of substantial holder (1)

Name	Anthony Edwin Adams (**Anthony Adams**) and his controlled entities: Adams Term Investments Pty Ltd (**ATI**) and MFA Capital Pty Ltd <ATF T&J Adams Superfund> (**MFA**) and Epoc Foods Pty Ltd (**Epoc**)
ACN/ARSN (if applicable)	N/A; 086 023 627 and 114 111 367
The holder became a substantial holder on	26/09/2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	90,999,555	90,999,555	15.90%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Anthony Adams	Anthony has a relevant interest in 41,461,863 shares registered in the name of ATI, 28,625,235 shares registered in the name of Epoc and 20,912,457 shares registered in the name of MFA by virtue of section 608(3) of the Corporations Act as he controls ATI, Epoc and MFA.	90,999,555 fully paid ordinary shares
Adams Term Investments Pty Ltd (ATI)	ATI has a relevant interest in 41,461,863 shares it directly holds under section 608(1)(a) of the Corporations Act as it is the registered holder of these shares.	41,461,863 fully paid ordinary shares
MFA Capital Pty Ltd (MFA)	MFA has a relevant interest in 20,912,457 shares it directly holds as trustee for the T&J Adams Superfund under section 608(1)(a) of the Corporations Act as it is the registered holder of these shares.	20,912,457fully paid ordinary shares
Epoc Foods Pty Ltd (Epoc)	Epoc has a relevant interest in 28,625,235 shares it directly holds under section 608(1)(a) of the Corporations Act as it is the registered holder of these shares.	28,625,235 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Anthony Adams	ATI, Epoc and MFA.		90,999,555 fully paid ordinary shares
Adams Term Investments Pty Ltd	Adams Term Investments Pty Ltd		41,461,863 fully paid ordinary shares
MFA Capital Pty Ltd	MFA Capital Pty Ltd <ATF T&J Adams Superfund>		20,912,457 fully paid ordinary shares
Epoc Foods Pty Ltd	Epoc Foods Pty Ltd		28,625,235 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Epoc Foods Pty Ltd	26/09/2024		Shares in Good Oats Pty Ltd	28,625,235 full paid ordinary shares
Adams Term Investments Pty Ltd	26/09/2024		Shares in Good Oats Pty Ltd	41,461,863 fully paid ordinary shares
MFA Capital Pty Ltd	26/09/2024		Shares in Good Oats Pty Ltd	4,472,693 fully paid ordinary shares
MFA Capital Pty Ltd	24/09/2024	$0.012 per share		5,747,148 fully paid ordinary shares
MFA Capital Pty Ltd	22/08/2024	$0.012 per share		3,748,227 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Anthony Adams	Anthony Adams is an associate of ATI, Epoc and MFA pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited.
Adams Term Investments Pty Ltd	ATI is an associate of Anthony, Epoc and MFA pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited.
MFA Capital Pty Ltd	MFA is an associate of Anthony, Epoc and ATI pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited.
Epoc Foods Pty Ltd	Epoc is an associate of Anthony, MFA and ATI pursuant to section 12(2)(c) of the Corporations Act, being persons acting in concert in relation to the affairs of Forbidden Foods Limited.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All parties	17, 93 Elizabeth Bay Road, Elizabeth Bay NSW 2011

Signature

print name	Anthony Edwin Adams	capacity	Director
sign here		date 24/12/24	24/12/2024

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6)	The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.	
(7)	Include details of:	
	(a)	any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
	(b)	any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
	See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.	
(8)	If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."'	
(9)	Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.	