

OM HOLDINGS LIMITED

(ARBN 081 028 337)



No. of Pages Lodged: 4

19 January 2009

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

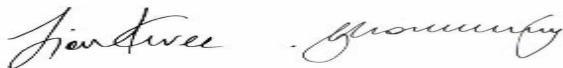
Dear Sir/Madam

INITIAL NOTICE OF A SUBSTANTIAL HOLDER

In accordance with the Company's Bye-law 52AAA.11 please find attached an Initial Notice of a Substantial Holder received from Ms Heng Siow Kwee and Dino Company Limited.

Yours faithfully

OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Company Secretary



BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce up to 700,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,364 km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

Initial Notice of a Substantial Holder

This form is the form prescribed by OM Holdings Limited for the purposes of Bye-law 52AAA.13 for the disclosure by a Substantial Holder of the information required by Bye-law 52AAA.12 in accordance with Bye-law 52AAA.11.

To:

OM Holdings Limited (OMH or the Company)

ARBN 081 028 337

1. Details of Substantial Holder (1)

Name

Heng Siow Kwee and Dino Company Limited

Insert company number or other company identification (if applicable)

The holder became a Substantial Holder on

15 January 2009

2. Details of Voting Power that constitutes a Substantial Holding (2)

The total number of votes attached to all the voting shares in the Company that the Substantial Holder or an Associate (3) had a direct or indirect Relevant Interest (4) in on the date the Substantial Holder became a Substantial Holder are as follows:

Class of securities (5)	Number of securities	Person's votes (6)	Voting Power (7)
Ordinary shares	47,732,130	47,732,130	9.99%

3. Details of Relevant Interests

The nature of the Relevant Interest the Substantial Holder or each of its Associates had in the following voting securities on the date the Substantial Holder became a Substantial Holder are as follows:

Holder of Relevant Interest	Nature of Relevant Interest (8)	Class and number of securities
Heng Siow Kwee	Heng Siow Kwee has a Relevant Interest in 47,732,130 shares in OMH by virtue of clause 52AAA.1(15) of the Company's Bye-laws.	47,732,130
Dino Company Limited	Dino Company Limited has a Relevant Interest in 47,132,130 shares in OMH by virtue of clause 52AAA.1(15) of the Company's Bye-laws.	47,132,130

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of Relevant Interest	Registered holder of securities	Person entitled to be registered as holder (9)	Class and number of securities
Heng Siow Kwee	Heng Siow Kwee	Heng Siow Kwee	500,000
Heng Siow Kwee and Dino Company Limited	Dino Company Limited	Dino Company Limited	47,132,130
Heng Siow Kwee	Phillip Securities Pte Ltd	Phillip Securities Pte Ltd	100,000

5. Consideration

The consideration paid for each Relevant Interest referred to in paragraph 3 above and acquired in the four months prior to the day that the Substantial Holder became a Substantial Holder is as follows:

Holder of Relevant Interest	Date of acquisition	Consideration (10)		Class and number of securities
		Cash	Non-cash	
Phillip Securities Pte Ltd	24 October 2008	\$99,000		100,000

6. Associates

The reasons the persons named in paragraph 3 above are Associates of the Substantial Holder are as follows:

Name and company number or other company identification (if applicable)	Nature of Association (11)
Dino Company Limited	Dino Company Limited is associated with Heng Siow Kwee by virtue of clause 52AAA.1(3)(a) and (b) of the Bye-laws of the Company.

7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Heng Siow Kwee	33 Goodman Road SINGAPORE 438996
Dino Company Limited	Marine Parade Road PO Box 0632 SINGAPORE 914405
Phillip Securities Pte Ltd	250 North Bridge Road #06-00 Raffles City Tower SINGAPORE 179 101

Signature

Print Name Heng Siow Kwee

Capacity: Individual and director of Dino Company Limited

Sign here

Date

