

OM HOLDINGS LIMITED

(ARBN 081 028 337)



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28 September 2017

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

OM HOLDINGS LIMITED PRESENTATION

Please find attached a copy of the presentation that is being delivered by Mr. Colin Ouwehand, General Manager Marketing and Trading of OM Materials (S) Pte Ltd, at the 4th Asian-Pacific Ferroalloys & Steel International Conference which is being held on Thursday 28th September 2017.

Yours faithfully

OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Company Secretary



OM MATERIALS (SARAWAK) SDN. BHD.

Driving Industry Transformation

4th Asian-Pacific Ferroalloys & Steel International Conference
September 2017 – Miri, Sarawak

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OMH GROUP OVERVIEW

MARKET UPDATE

SARAWAK UPDATE

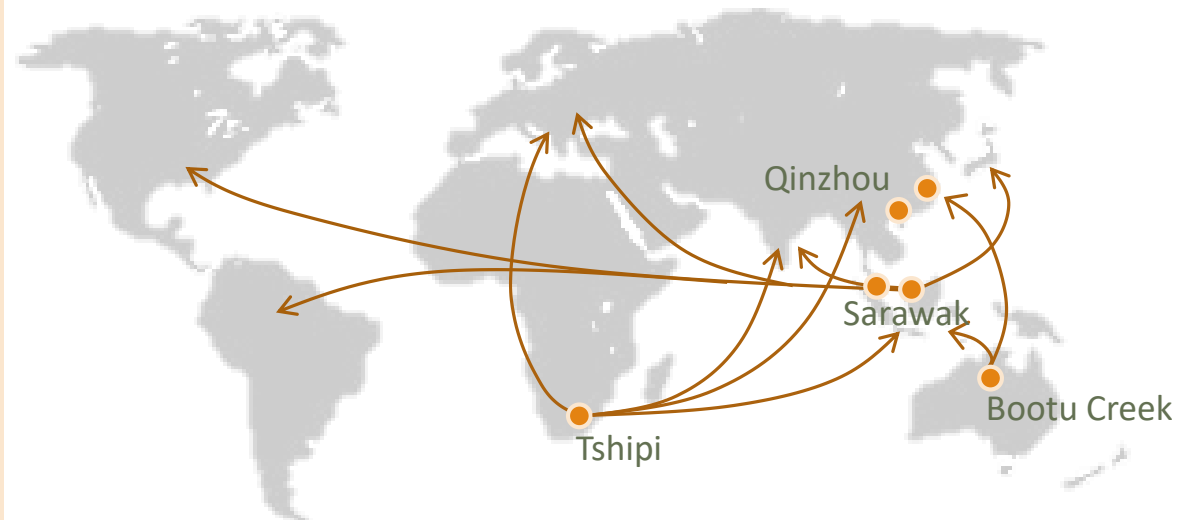


GROUP INTRODUCTION

OMH together with its subsidiaries (the OM Group), is an integrated commodity player engaged in the business of mining, smelting, trading, and marketing ferroalloys and ores. It operates across the value chain and in 2014 commenced production at its flagship Sarawak smelting asset. This tier one smelter is the largest ferroalloy plant in the region, run on clean hydropower.

OMH's primary market is in East Asia, with a trading network that extends to Europe, USA, South Asia, and the Middle East.

1994	Founded
1998	Listed on ASX
2005 - 2006	Started Bootu Creek mine and Qinzhou smelter
2010	Secured stake in Tshipi Borwa mine
2011	Initiated Sarawak project
2014	Started Sarawak smelter
2016	First furnace conversion at Sarawak



COMPANY OVERVIEW

World-class expandable mining and alloy smelting assets

Exploration & Mining

Mining - South Africa*

- Tshipi Borwa: Manganese ore production capacity of up to 3.0 million MT per annum

Mining - Malaysia

- Lasah/Lawin: Quartzite production capacity of 300k MT per annum

Mining - Australia

- Bootu Creek: Manganese ore production capacity of up to 1.0 million MT per annum

Ferroalloy Smelting

Smelting - Malaysia

- OM Sarawak : Ferrosilicon and manganese alloys for the carbon and stainless steel industry
- Production capacity of 170-200k MT of ferrosilicon alloy and 250-300k MT of manganese alloys
- Joint venture with Cahya Mata Sarawak Berhad, a leading Malaysian conglomerate

Smelting - China

- OM Qinzhou: Production capacity of 80k MT manganese alloy and 300k MT sinter

Marketing & Trading

Equity Sales, Marketing Agency, Third Party Trading (Singapore, China, Malaysia)

- Manganese ore
- Ferrosilicon
- Manganese alloys
- Quartz
- Coal & Coke
- Fe units



* OMH has an effective 13.0% interest in the Tshipi Borwa mine

OMH OPERATING SEGMENTS & FUNDAMENTALS

Manganese Ore

- Sarawak to absorb increasing quantities of Mn ore
- Captive Mn ore assets providing natural synergies
- Increasing captive sinter production a potential strategy



Manganese Alloys

- OM Sarawak provides a large scale, competitive, long term supply solution
- Cost competitiveness will allow for leadership
- Scale and modular production provides flexibility

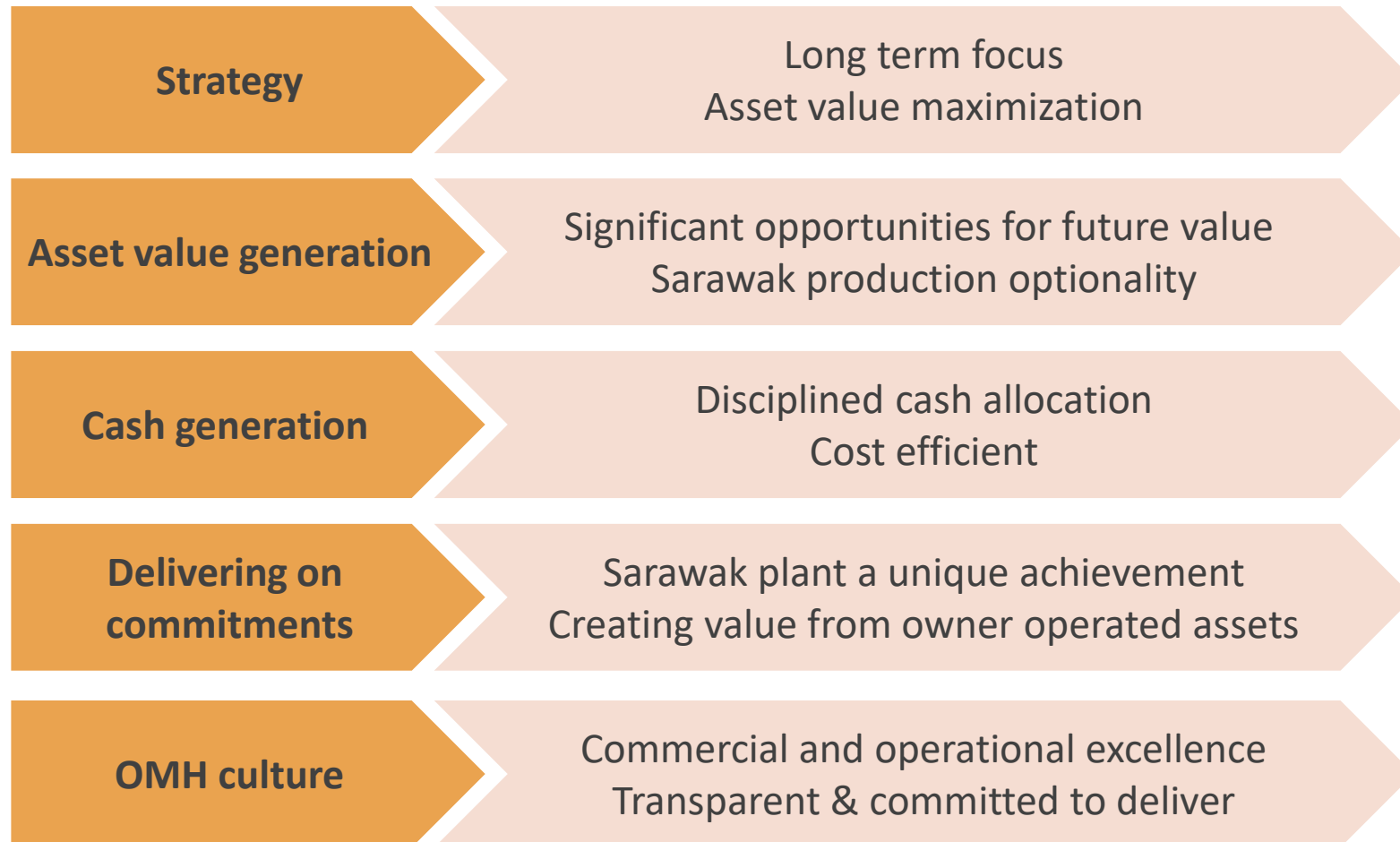


Ferrosilicon

- A changing landscape in China provides opportunities for Sarawak
- High purity production provides optionality
- Metallic silicon another potential future strategy



OMH VALUE PROPOSITION





OMH GROUP OVERVIEW

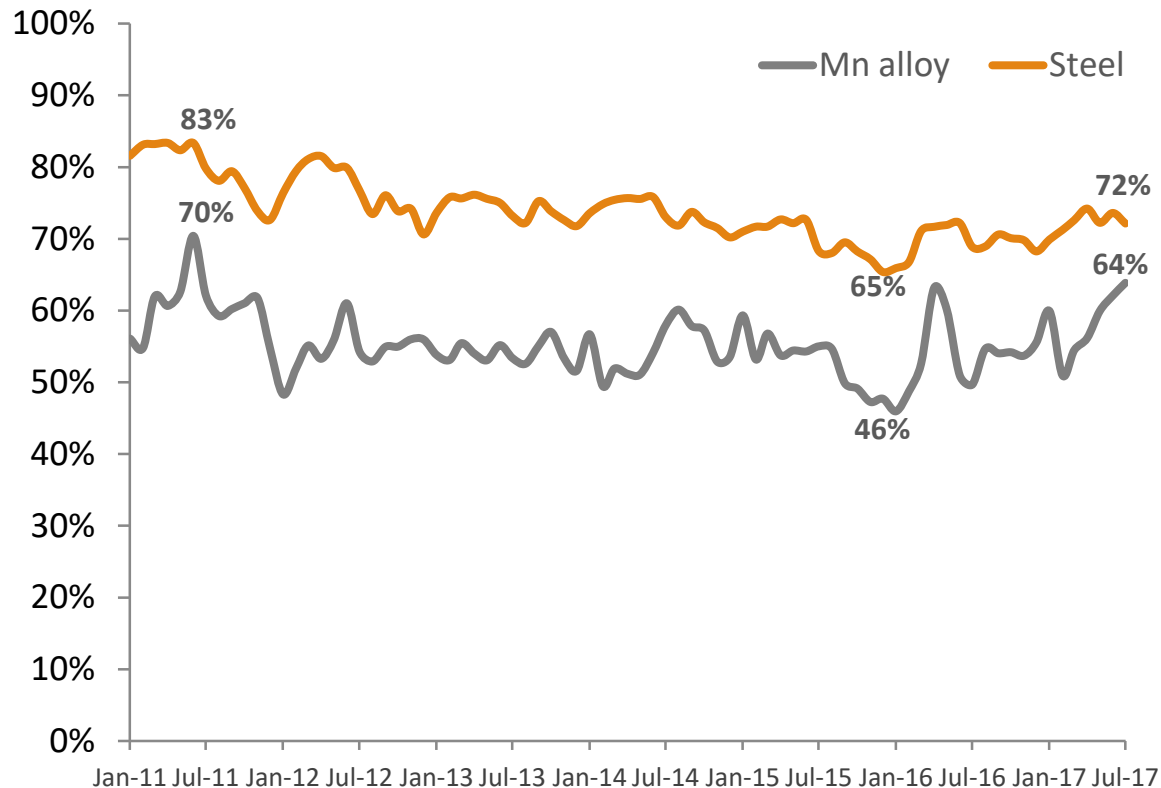
MARKET UPDATE

SARAWAK UPDATE



GLOBAL UPSWING IN CAPACITY UTILIZATION RATIOS

**Global Monthly Capacity Utilization Ratios
2011 - 2017**



- Steel utilization ratios recovered from a low of 65%
- Mn alloy utilization ratio recovery after a period of inventory destocking
- Mn alloy capacity utilization typically more responsive than steel
- Utilization ratios underpinning forward Mn ore demand



ROBUST DEMAND GROWTH SUPPORTING MN ALLOYS MARKET BALANCE

Jan-Jul 2017 In million mt	Supply	% Change in supply	Demand	% Change in demand	Supply & demand balance
China	5.4	↓ -4%	5.1	→ 0%	0.3
Rest of Asia & Oceania	2.6	↑ 25%	2.1	↑ 6%	0.4
CIS	1.1	↑ 8%	0.6	↓ -2%	0.5
Europe	0.7	↑ 1%	1.1	↑ 4%	-0.5
Americas	0.4	↑ 13%	0.9	↑ 3%	-0.5
Africa & Middle East	0.3	↑ 6%	0.3	↑ 3%	0.0
World	10.4	↑ 4.5%	10.1	↑ 2%	0.3

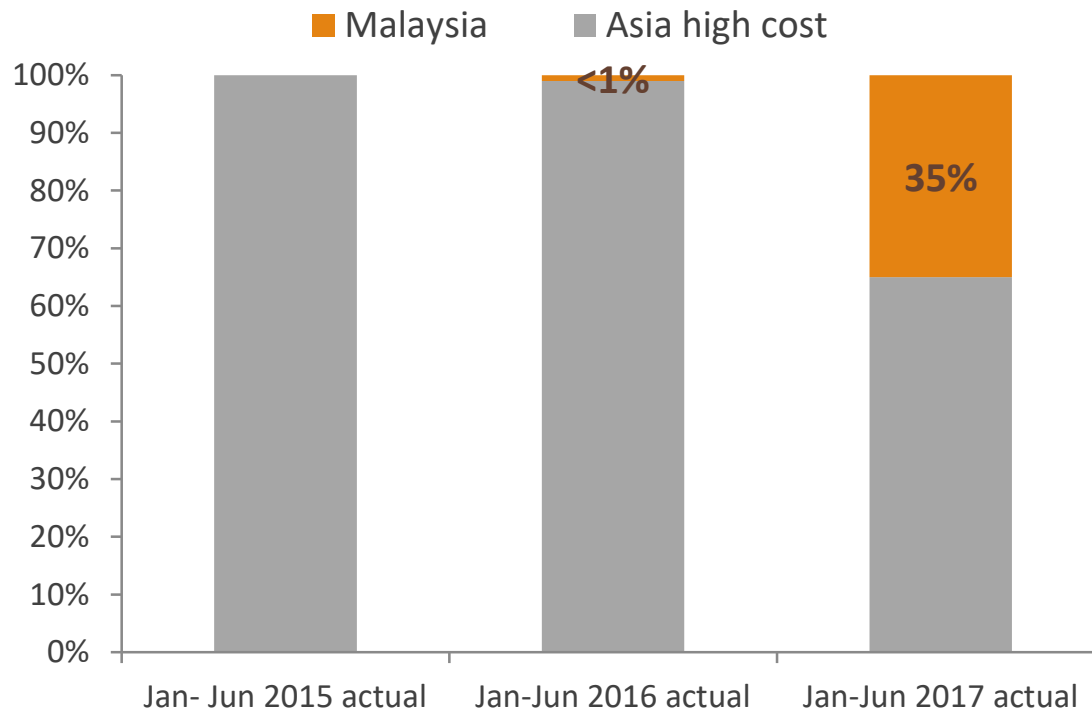
- Healthy industry fundamentals following global destocking trends
- Asia (excluding China) driving supply growth: Malaysia's seaborne share set to grow further
- Asia natural market for Malaysian seaborne supply: ability to fill supply gaps in Western markets



SARAWAK TO DRIVE THE NEXT TRANSFORMATION CYCLE

The next Asian supply transformation is inevitable

Asian Mn alloy seaborne supply snapshot



- Pre 2009 seaborne supply dominated by China
- Seaborne supply dominance shifted to S.Korea and India following China's export ban
- Sarawak will drive the next Asian supply transformation from high to low cost supply
- Sarawak uniquely placed to drive this change



SARAWAK MN ORE DEMAND SET TO GROW

Sarawak underpinning Asian Mn ore demand growth

Mn ore demand by 2021

Alloy + 1.5% CAGR

Ore + 2.4% CAGR



Sarawak scenario based on IMnI installed capacities:

- ~500kt Mn alloy capacity
- 1 - 1.2 million mt Mn ore demand

Potential Sarawak scenario based on additional furnace conversions:

- ~800kt Mn alloy capacity
- 1.6 - 1.8 million mt Mn ore demand

OM SARAWAK – SUPPLY ADAPTABILITY

Adaptable smelting hub in sync with market dynamics

DEVELOPMENT PLAN (NO. OF 25.5 MVA FURNACES)

16 Fesi



Original Plan

- Construction completed Q4 2015
- Empty ground to commissioning: 1½ years

8 Fesi



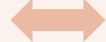
8 Mn Alloys



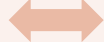
Current Plan

- Successful conversion and tapping of SiMn in Q4 2016, HC FeMn in Q1 2017

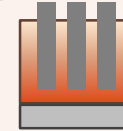
Fesi



SiMn



FeMn



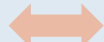
Adaptable Smelter Complex

- React to market changes with agile conversion
- Plant configuration allows value maximization

CONVERSION FLEXIBILITY

16 Mn Alloy

SiMn



FeMn



If all furnaces converted to Mn...

- Would consume ~2 Mt Mn ore per annum
- Full access to all seaborne ores

SiMet



Growth potential

- Potential foray into silicon metal
- Multiple high grade raw material sources



OMH GROUP OVERVIEW

MARKET UPDATE

SARAWAK UPDATE

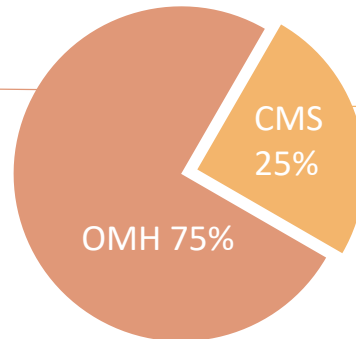


OM SARAWAK – FUNDAMENTALS

Project rests on strong fundamental pillars

OM Holdings Limited (“OMH”)

Experience
Operational track record
Access to raw materials
Access to markets



Cahaya Mata Sarawak Berhad (“CMSB”)

- Conglomerate listed on Bursa Malaysia
- Major presence in Sarawak
- Wide portfolio ranging from construction, materials, and trading to financial services and education

Local connectivity and support
Access to regional industry
Local risk mitigation

Hydro Power

- 20-year Power Purchase Agreement
- Competitive tariff
- Stable supply

Access to Raw Material

- Sited along major sea route
- Access to captive and seaborne Mn Ore supply
- Access to regional raw materials (e.g. Borneo coal)

Access to Global Markets

- Multiple transshipment hubs and logistic options
- Competitive freight to Western markets
- Key end-user partners

Operational Experience

- All OM assets were owner built and are currently owner operated (with the exception of Tshipi mine)

Strategic Flexibility

- Able to convert furnaces freely between silicon and manganese
- Able to convert to various grades of Mn alloys
- Option of silicon metal production

Sustainability

- Sustainable and clean energy source
- Sustainable smelting hub (20-year agreement)



PROJECT PARTNER – CAHYA MATA SARAWAK BERHAD

Core businesses of our partner

Cement



Construction Materials



Construction & Road Maintenance



Property Development



Samalaju Development



PROJECT BACKGROUND

Powered by local hydropower, supported by local infrastructure

Sarawak Corridor of Renewable Energy (SCORE)

Launched in 2008, supported by competitively priced hydropower. Main hydroelectric project Bakun is 120km away from OM Sarawak.



Source: Samalaju Port website

Samalaju Port

2014

First vessel received
(2 barge berths)



H1 2017

(13.5m draft)
4 Handymax berth +
1 Handysize berth +
Storage Facility



Future

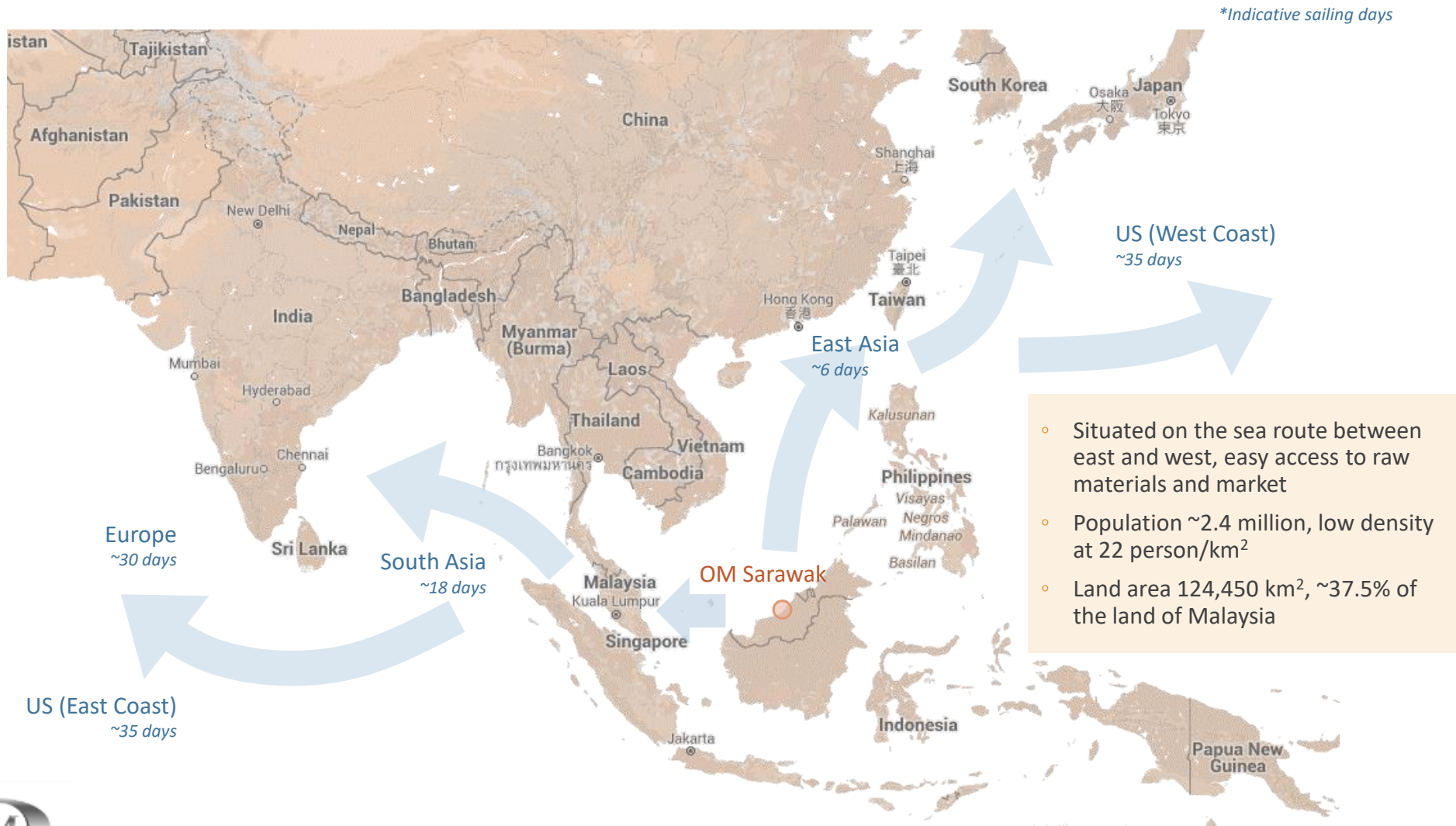
More facilities
under development



- Purpose-built port for Samalaju Industrial Park
- 7 km from OM Sarawak
- Wholly-owned by Bintulu Port Holdings Berhad
- Developed on a 156 hectare site with a total cost of RM1.9B (~ USD 440 million)

PROJECT BACKGROUND

Strategically sited with access to global markets





OM HOLDINGS LIMITED

AUSTRALIA • CHINA • JAPAN • MALAYSIA • SINGAPORE • SOUTH AFRICA