

MAWER

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FAX TRANSMISSION

Manager, Listing Department

Attention: Australian Stock Exchange Ltd

From: Compliance

Fax: 011 61 2 9347 0005

Pages: 4 (Including Cover)

Phone: (403) 775-5740

Date: 4/27/2017

Re:

☐ URGENT ☐ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY ☐ PLEASE RECYCLE

Dear Sir/Madam;

Pursuant to Section 671 of the Corporations Law, Mawer Investment Management Ltd. discloses a change of interests for its substantial holding in oOh Media Limited. As such, we enclose a completed ASIC Form 604.

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme oOh! Media LimitedACN/ARSN 602 195 380**1. Details of substantial holder (1)**Name Mawer Investment Management Ltd.

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder onApril 26, 2017

The previous notice was given to the company on

March 30, 2017

The previous notice was dated

March 29, 2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Shares	8,234,512	5.02%	9,932,514	6.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annex 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
Mawer Investment Management Ltd.	RBC Investor Services (Custodian)	RBC	Portfolio Manager (Discretionary Management)	3,470,508	Mawer Investment Management Ltd.
Mawer Investment Management Ltd.	State Street Canada (Custodian)	State Street Canada	Portfolio Manager (Discretionary Management)	5,978,206	Mawer Investment Management Ltd.
Mawer Investment	Bank of New York (Custodian)	BNY	Portfolio Manager	426,100	Mawer Investment

Management Ltd.			(Discretionary Management)		Management Ltd.
Mawer Investment Management Ltd.	Northern Trust Company (Custodian)	Northern Trust Company	Portfolio Manager (Discretionary Management)	57,700	Mawer Investment Management Ltd.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mawer Investment Management Ltd.	600, 517 - 10 th Avenue S.W., Calgary, Alberta, Canada, T2R 0A8

Signature

print name Jim Hall capacity Director of Research
 sign here *Jim Hall* date April 27, 2017

Annex B, This is annexure 1 page 1 of 1 page referred to in Form 604, section 3.
oOh! Media Limited

Holder of Relevant Interest	Date of Acquisition	Nature of change	consideration given in relation to change	Number of Securities	Class of Securities
Mawer Investment Management Ltd.	3/30/2017	Buy	975,769.62	208,000	Ordinary
Mawer Investment Management Ltd.	3/30/2017	Buy	234,500.00	50,000	Ordinary
Mawer Investment Management Ltd.	3/30/2017	Buy	466,690.00	100,000	Ordinary
Mawer Investment Management Ltd.	3/31/2017	Buy	334,546.36	71,862	Ordinary
Mawer Investment Management Ltd.	4/3/2017	Buy	391,111.16	85,063	Ordinary
Mawer Investment Management Ltd.	4/5/2017	Buy	333,438.54	73,044	Ordinary
Mawer Investment Management Ltd.	4/6/2017	Buy	133,586.96	29,163	Ordinary
Mawer Investment Management Ltd.	4/6/2017	Buy	389,725.04	85,000	Ordinary
Mawer Investment Management Ltd.	4/7/2017	Buy	123,295.45	27,244	Ordinary
Mawer Investment Management Ltd.	4/10/2017	Buy	303,272.33	66,156	Ordinary
Mawer Investment Management Ltd.	4/11/2017	Buy	272,657.99	60,000	Ordinary
Mawer Investment Management Ltd.	4/18/2017	Buy	1,296,206.20	297,295	Ordinary
Mawer Investment Management Ltd.	4/19/2017	Buy	173,867.08	40,117	Ordinary
Mawer Investment Management Ltd.	4/19/2017	Buy	343,200.00	80,000	Ordinary
Mawer Investment Management Ltd.	4/20/2017	Buy	92,798.05	20,908	Ordinary
Mawer Investment Management Ltd.	4/21/2017	Buy	424,621.50	95,000	Ordinary
Mawer Investment Management Ltd.	4/21/2017	Buy	447,830.01	100,000	Ordinary
Mawer Investment Management Ltd.	4/26/2017	Buy	898,313.23	200,150	Ordinary

J. Hall

27-Apr-17