

7 February 2024

ASX Release

PHASE ONE DRILLING COMPLETED AT EASTERN GOLDFIELDS WA

HIGHLIGHTS

- Orange Minerals- Phase 1 Reverse Circulation (RC) drill programme has been completed at the Eastern Goldfields Project in WA.
- Six reverse circulation (RC) drill holes were completed with a total of 1,024 metres drilled.
- Drilling tested four key areas at the Kurnalpi/Majestic project areas.
- Assay results are expected by end of the first quarter 2024.

Orange Minerals NL (ASX: OMX) ("Orange" or "the Company") is pleased to announce that it has completed a Phase 1 RC drilling programme at the Eastern Goldfields Projects in WA.

The drill programme tested four key targets on OMX Majestic/Kurnalpi tenements (Figure 2). An RC program of 1,024m was completed on tenements E 28/2294 (2 drill holes OKRC0001 & OKRC0002), P 25/2268 (1 drill hole OHRC001), P 26/4415 (2 drill holes OBRC001 & OBRC002) & E25/591 (1 drill hole OBRC003).

All samples have been submitted to the assay laboratory with results expected to be received in Q1 2024.

Commenting on the drilling at the Eastern Goldfields, Managing Director David Greenwood commented

"The Phase 1 diamond drilling programme has recently been completed at the Eastern Goldfields Project, and as planned tested a number of targets in the Kurnalpi/Majestic areas. We look forward to receiving the assay results which should take approximately 6 to 8 weeks".





Figure 1- RC drill rig at Burton Dam WA



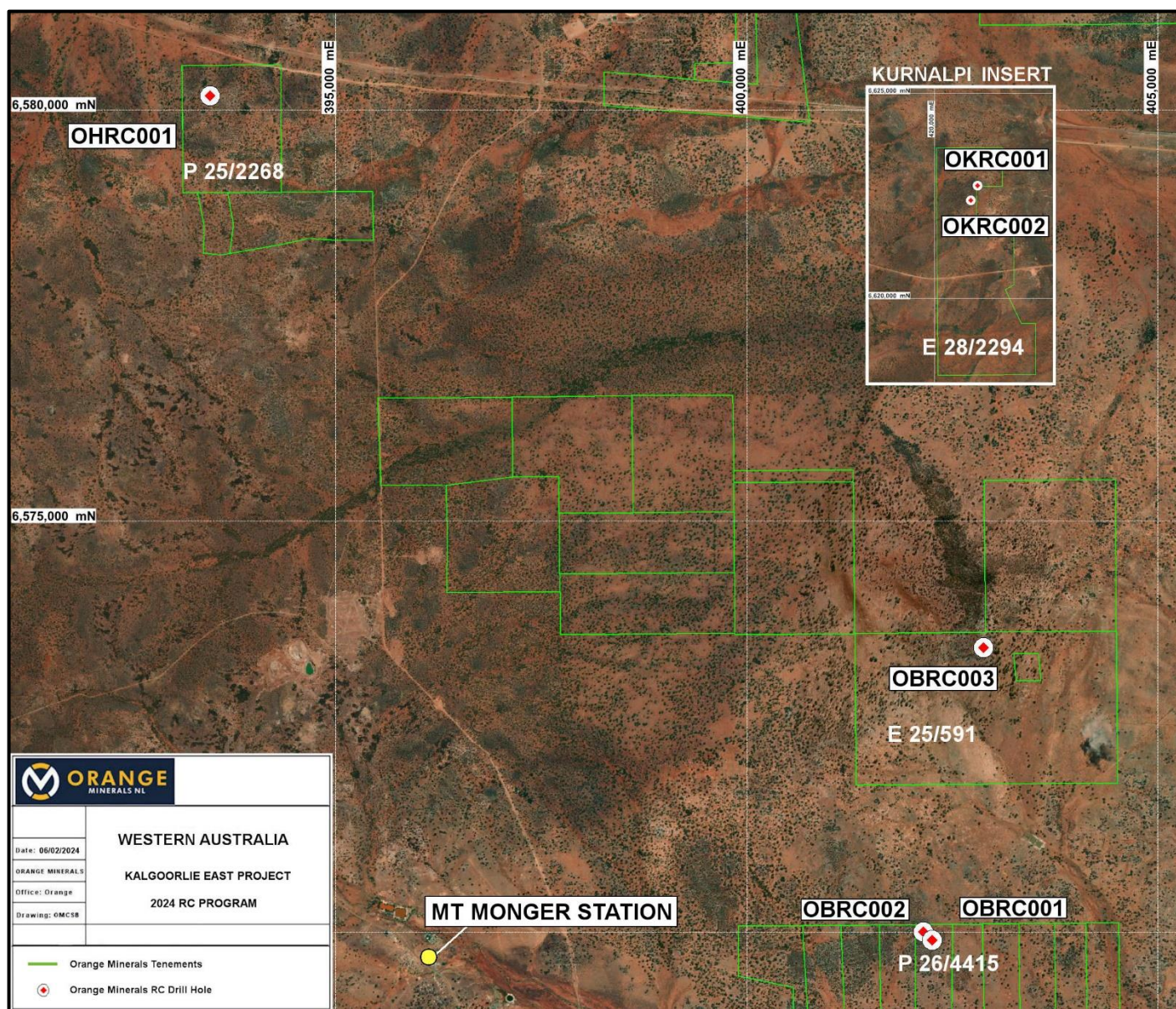


Figure 2- OMX RC drill hole locations

This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

-ENDS-



About Orange Minerals NL

Orange Resources NL is an exploration company listed on the ASX (ASX: OMX) with Australian-based projects in the Lachlan Fold Belt (LFB) of NSW and Eastern Gold Fields of WA, both world-class mineral provinces. The LFB of NSW hosts major mines including Cadia/Ridgeway, North Parkes and Lake Cowal and the tenements in the Eastern Goldfields of WA are close to the Daisy Milano gold mine and Black Cat Resources Majestic Project. The Orange Minerals exploration team plan to rapidly explore its tenement packages with aggressive exploration programmes at its key properties. The company is currently focussing on the Calarie & Wisemans Creek Projects in NSW and the Majestic/Kurnalpi tenements in WA.

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Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Phil Shields, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Shields is an employee of Orange Minerals NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Shields consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Statement

This release includes forward – looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs or opinions should change.

