

27 August 2024

ASX Release

ORANGE MINERALS LAUNCHES SHARE PURCHASE PLAN**HIGHLIGHTS**

- Orange to launch SPP offer to eligible shareholders
- Eligible shareholders can purchase up to \$30,000 worth of shares under SPP
- Orange proposing to raise \$600,000 under SPP

Orange Minerals NL (ASX: OMX) ("**Orange**" or "the **Company**") is pleased to announce that it proposes to undertake a share purchase plan (**SPP**) to offer eligible shareholders the opportunity to subscribe for new shares in the Company.

Share Purchase Plan

Orange will offer eligible shareholders, being shareholders of the Company with a registered address in Australia or New Zealand as at 4pm (WST) on 26 August 2024, the opportunity to participate in the SPP. The SPP will be offered at \$0.024 per share, representing a 8% discount to the closing price of shares of \$0.026 on 26 August 2024 (being the last trading day immediately prior to this announcement) and a 7% discount to the 5-day VWAP of Shares up to the same date (being \$0.0258).

The SPP is targeting to raise \$600,000. The SPP is not underwritten.

The Board reserves discretion regarding the final amount raised under the SPP including to scale back offers received or to increase or decrease the amount raised under the SPP, subject to compliance with the ASX Listing Rules and the Corporations Act.

Proceeds raised under the SPP will be used:

- to complete an initial drilling program at the Lennons Find project in WA;
- for exploration activities at the Majestic and Mulga Rock projects east of Kalgoorlie; and
- for general working capital purposes.

Individual applications for shares under the SPP will be capped at the statutory maximum of \$30,000 per eligible shareholder across their holdings, irrespective of their holdings size (free of any brokerage, commission and transaction costs). Applications for shares by eligible shareholders under the SPP can be made in the following increments: \$1,000, \$2,000, \$5,000, \$10,000, \$20,000 and \$30,000.

The SPP shares will be issued pursuant to Exception 5 in ASX Listing Rule 7.2 and will not count towards the Company's placement capacity under ASX Listing Rules 7.1 or 7.1A.



The Company will tomorrow be dispatching further information to shareholders in relation to the SPP, including an offer booklet and personalised application form to eligible shareholders. The SPP offer booklet and application form contain important details for the SPP and eligible shareholders are encouraged to read them carefully and in full.

Key dates for the SPP are set out in the below table:

Event	Date
Record Date (the time that eligibility to participate in the SPP is determined)	4pm (WST) on 26 August 2024
SPP is announced Appendix 3B lodged with ASX	27 August 2024
Opening Date SPP Booklet is announced SPP Booklet and application forms dispatched to Eligible Shareholders	28 August 2024
Closing Date	5pm (WST) on 19 September 2024
Announcement of SPP results	24 September 2024
Issue of Shares under SPP	25 September 2024
Quotation on ASX of Shares under SPP	26 September 2024

The above timetable is indicative only and subject to change. The Company reserves the right to amend the dates at its discretion and without notice, subject to the ASX Listing Rules and the Corporations Act.

This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

-ENDS-

About Orange Minerals NL

Orange Resources NL is an exploration company listed on the ASX (ASX: OMX) with Australian-based projects in the Lachlan Fold Belt (LFB) of NSW, the Pilbara and the Eastern Gold Fields of WA, all world-class mineral provinces. The LFB of NSW hosts major mines including Cadia/Ridgeway, North Parkes and Lake Cowal. The gold focussed tenements in the Eastern Goldfields of WA are close to the Daisy Milano gold mine and Black Cat Resources Majestic Project. Orange Minerals recently applied for a number of tenements in the Mulga Rock area east of Kalgoorlie prospective for uranium & strategic metals. The company is currently focussing its exploration activities on the Lennon's Find base metal Project in the Pilbara WA, and at the Mulga Rock uranium/strategic metals Project in WA.

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