

30 April 2026 | ASX RELEASE

Quarterly Report for the quarter ended 31 March 2026

HIGHLIGHTS

- A downhole electro-magnetic survey of diamond drill hole OLFD001 at Lennon's Find Project, Western Australia, identified three conductive anomalies.
 - Certain tenements associated with the Majestic Project in Western Australia divested for \$200,000 worth of shares in Auravelle Metals Limited (ASX:AUV).
 - Ministerial consent under the Minerals and Mining Act, 2006 (Act 703) received for Ghana Prospecting Licences.
 - Completion of the Company's first deep diamond drill hole at the Lennon's Find Project in the Pilbara confirmed the continuation of volcanic massive sulphide (VMS) style mineralisation at depth and significantly improved the Company's geological understanding of the system.
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Orange Minerals NL (ASX: **OMX**) ("**Orange Minerals**" or "the **Company**") is pleased to provide shareholders with the following Quarterly Report for the three-month period ended 31 March 2026.

Projects Update

Lennon's Find Project

Pilbara, WA

Lennon's Find is a polymetallic zinc-lead-silver-copper-gold project located approximately 75km southeast of Marble Bar in Western Australia's Pilbara region. The project hosts an Inferred Mineral Resource of 1.35Mt at 5.9% Zn, 0.2% Cu, 1.6% Pb, 0.28g/t Au and 84g/t Ag¹, with five key prospects identified: Bronze Whaler, Hammerhead, Grey Nurse, Mako and Tiger.

¹ The information in this release which relates to the Estimation and Reporting of Mineral Resources at the Lennon's Find deposit is based on information released by the Company on 8 August 2023 "Orange Minerals Acquires Lennon's Find Project in Pilbara WA".

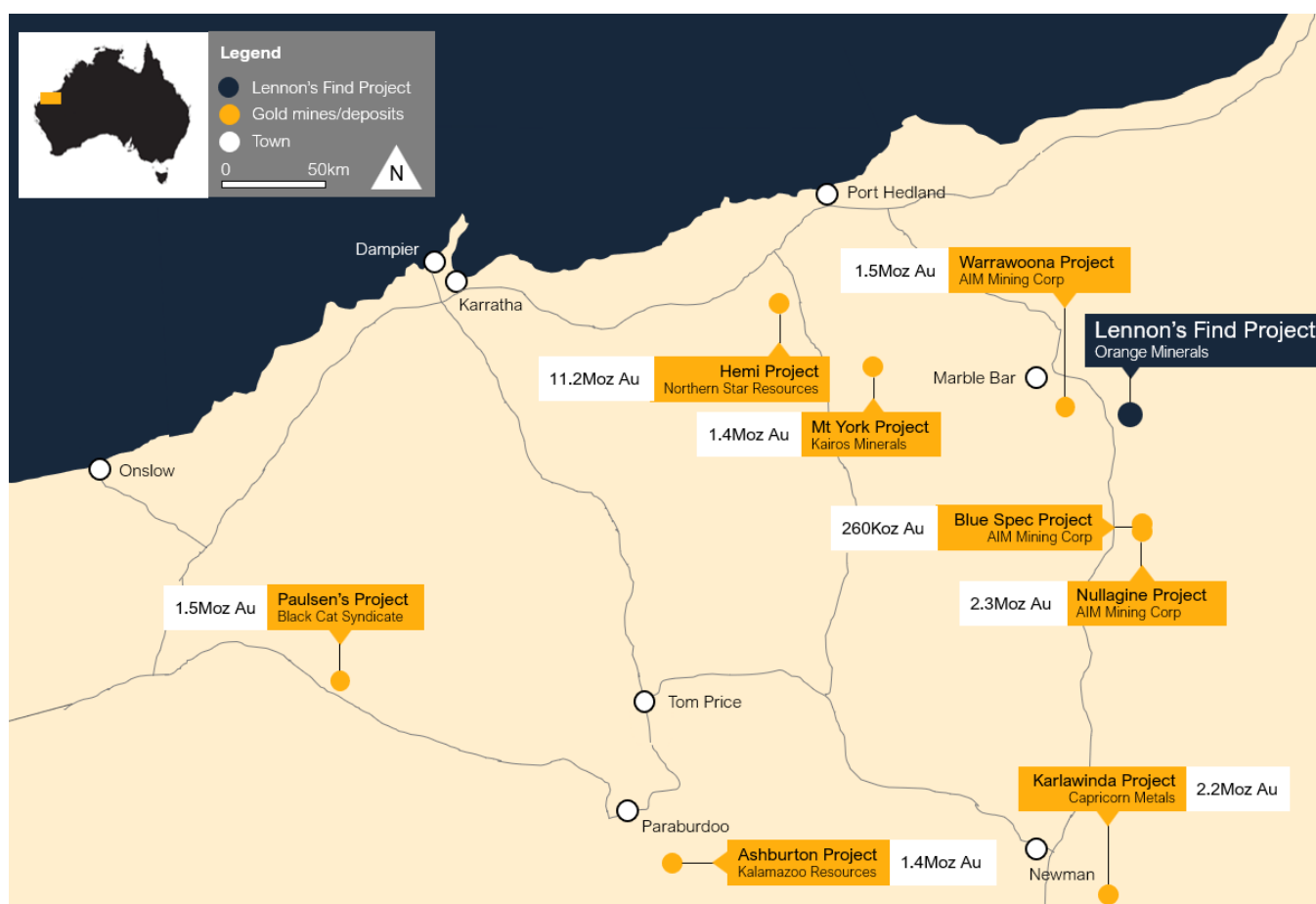


Figure 1. Lennon's Find Project location.

Downhole electromagnetic survey identifies three conductive anomalies

In March, the Company announced results from a downhole electromagnetic (DHEM) survey completed on diamond drill hole OLFD001. Co-funded under the Western Australian Government's Exploration Incentive Scheme (EIS), the hole was drilled to 615m in December 2025 to test a deep copper-gold induced polarisation anomaly beneath the project's established zinc-lead-silver system.

The DHEM survey identified three conductive anomalies which support the compelling VMS prospectivity of the area and provides vectors for follow-up drilling:

- OLFD001-1: A broad, strongly conductive off-hole anomaly was detected at 150m downhole, with a source centred below and to the northeast of the drillhole. This aligns with sulphides (pyrite, pyrrhotite, and magnetite) identified at 146m (Figure 2). Modelling indicated a strong conductive body with a well-defined areal extent of approximately 50m x 10m.
- OLFD001-2: A moderately conductive off-hole source at 380 to 400m, with a well-defined areal extent of approximately 50m x 50m. The anomaly coincides with a zone of quartz –carbonate –magnetite veining in the Apex Basalt.
- OLFD001-3: A distinct in-hole response was observed at 480m downhole. Modelling has indicated a weakly conductive body with a well-defined areal extent of 195m x 95m that correlates well with the main Lennon's Find mineralisation intersected between 510 –526.6m in the hole. The low conductivity is consistent with potential zinc-rich (sphalerite) mineralisation, which is typically less conductive than copper-bearing sulphides.

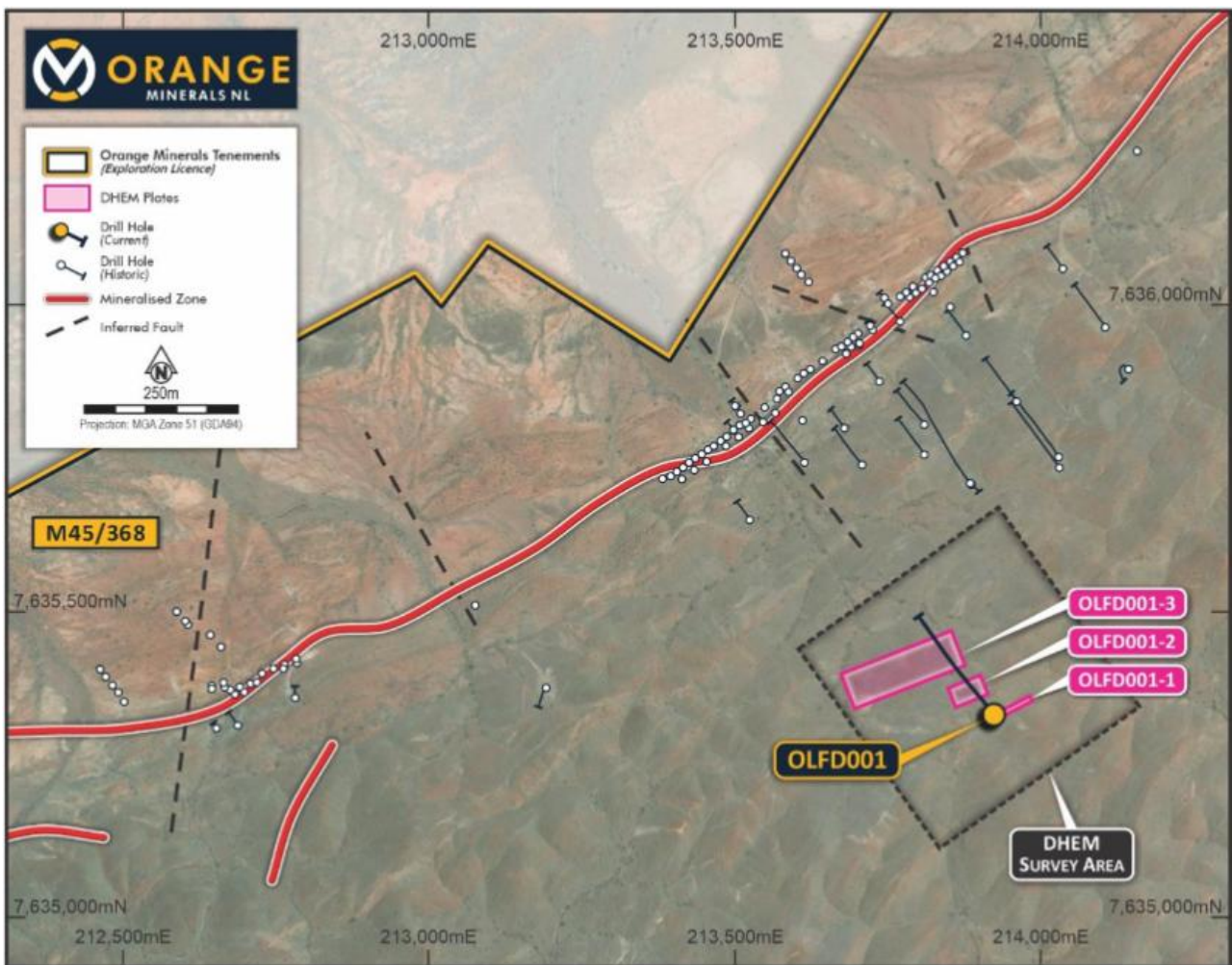


Figure 2. Lennons Find – OLFD001 DHEM

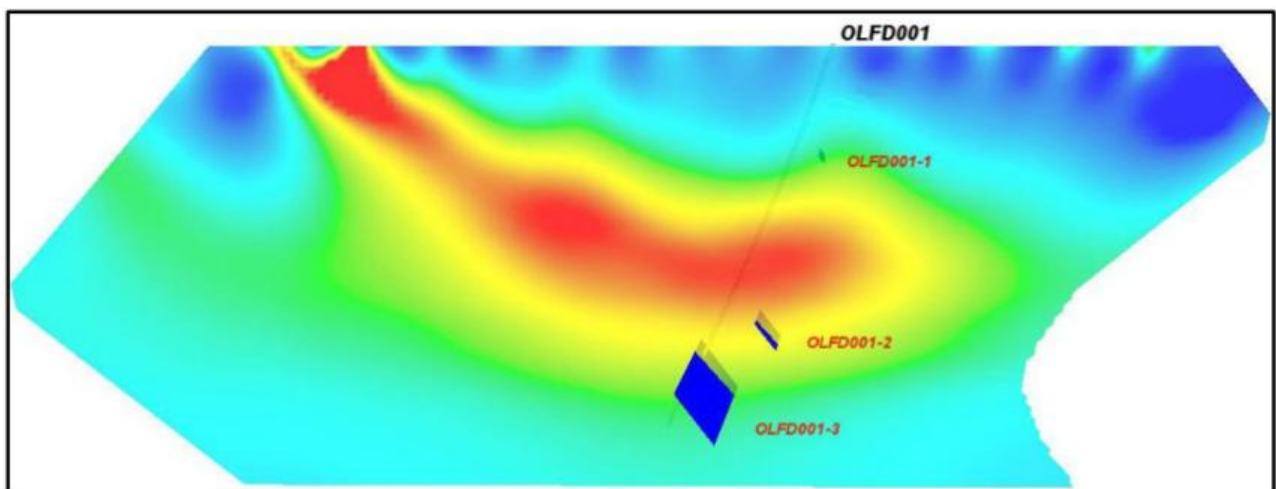


Figure 3. DHEM model result with 2024 IP chargeability–looking east.



Downhole EM Overview

Orange Minerals recently completed one HQ diamond drill hole at Lennons Find to a depth of 615m.

Hole	Easting GD94	Northing GD94	RI	Depth	Azimuth	Dip_mag
OLFD001	213927	7635325	344	615	-75	321

Table 1. Lennons Find drillhole OLFD001 coordinates

The hole was collared in the Apex Basalt and drilled to the basal contact at 500.1m, before intersecting Felsic Schist and Cherts of the Duffer Formation to the end of hole. The main Lennon's Find VMS zone was identified at the top of the Duffer Formation, approximately 16 m below the basalt contact.

Following completion, the hole was cased with PVC and a DHEM survey was conducted by Khumsup Geophysics using a 400 m x 400 m surface loop, consistent with a CoreGPX design. The survey targeted a strong IP chargeability anomaly and aimed to identify bedrock conductors associated with potential massive sulphide mineralisation.

Drillhole OLFD001 was drilled to test coincident geochemical and IP geophysical anomalies and expected down-dip mineralisation trends. Multiple conductive sources were identified; however, modelled plates are interpreted to occur at greater depths than the 2024 IP chargeability anomaly. This may reflect more conductive lithologies and bulk sulphides, rather than weakly conductive disseminated sulphides that may be responsible for the IP chargeability response.

Assay results reinforce presence of a larger VMS-style system

Subsequent to the reporting period, assay results were received for diamond hole OLFD001 which reinforced the presence of a larger VMS-style mineralisation system.

Hole	From	To	Interval (m)	Au_g/t	Ag_g/t	Cu%	Pb%	Zn%
OLFD001	516	521	5	0.05	51	0.03	0.58	1.60
	Includes							
	516	518	2	0.11	120	0.06	1.44	2.81

Table 2. Lennons Find drillhole OLFD001 significant intercepts

Key outcomes:

- VMS-style mineralisation intersected at depth, extending the known system by approximately 675m down dip.
- A broad anomalous polymetallic interval of 10.6m intersected from 516m, including zones of elevated Zn–Pb–Ag mineralisation.
- Base metal sulphides identified at the interpreted favourable stratigraphic horizon.
- Stratigraphic position of mineralisation confirmed, consistent with the Lennon's Find geological model.
- DHEM surveying identified multiple conductive responses, providing vectors for follow-up targeting.



These results confirm that mineralisation extends at depth within the Duffer Formation and remains consistent with a VMS-style system. While the targeted IP anomaly was not directly explained by the drill hole, the program validated the geological model, confirmed favourable host stratigraphy at depth, and constrained the geometry and position of conductive sources, with multiple off-hole and in-hole conductive responses identified for follow-up drilling.

Next Steps

Finalisation of the Earn-in Agreement is progressing, with Orange having satisfied both milestones of the earn-in agreement with Musketeer Mining Ltd. This provides Orange with a 75% interest in M45/368, with standard dilution clauses for future exploration.

The Company is also undertaking a further geophysical review to refine further drilling targets and exploration activities at Lennon's Find.



Figure 4. Terra Drilling was contracted to drill Orange's 650m diamond hole which was supported by a \$110,930 grant from the WA Government's Exploration Incentive Scheme (EIS).



Tepa Project Ghana, Africa

The Tepa Gold Project is a highly prospective gold exploration project located in Ghana's prolific Sefwi Gold Belt, within the broader Bibiani gold district. The project comprises the Mpasaso, Wioso and Ohiapae prospecting licences and lies along strike from major gold operations including Asante Gold's Bibiani and Chirano mines.

Orange progressed the in-country actions and approvals required to complete the acquisition of the Tepa Project in Ghana's Bibiani Gold Field during the March quarter.



Figure 5. Tepa Project lies within a multi-million ounce gold district².

² Chirano Project - <https://www.asantegold.com/operations/chirano>

Ahafo Project - <https://operations.newmont.com/africa/ahafo-ghana>

Asanko Project - <https://www.asanko.com/corporate/>

Asanko Project - <https://galianogold.com/operations/overview/default.aspx>

Edikan Project - <https://perseusmining.com/edikan-mine/>

Obuasi Project - <https://www.anglogoldashanti.com/portfolio/africa/obuasi/>

Wassa Project - <https://www.gsr.com/en/about-us/>

Tarkwa and Damang Projects - <https://www.goldfields.com/pdf/investors/integrated-annual-reports/2024/gold-fields-mmr-2024-supplement.pdf>

Bibiani Project - <https://www.asantegold.com/operations/bibiani>

Iduapriem Project - <https://www.anglogoldashanti.com/portfolio/africa/iduapriem/>

Nzema Mine - <https://www.bcm-group.com/about-us/bcm-investments/>

Bogoso Project - <https://bluegoldmine.com/bogoso-prestea?>

Akyem Project - <https://www.zijinmining.com/global/program-detail-71961.htm>

Enchi Mine - <https://newcoregold.com/enchi-project/enchi-overview/>



On 10 April 2026, subsequent to the end of the quarter, the Company announced that it has received Ministerial consent under the Minerals and Mining Act, 2006 (Act 703) for the assignment of Tapa Gold Project Prospecting Licences, Mpasaso, Wioso and Ohiapae, to the Company's wholly owned Ghanaian subsidiary, Hunsuyesi Resources Limited.

The approval follows a recommendation by the Minerals Commission and represents a key step in finalising the transfers of the Tapa Gold Project licences, with completion of the transfers remaining subject to formal notice and registration processes. Receipt of Ministerial consent supports Orange's entry into Ghana and provides a clear pathway towards advancing exploration activities at Tapa.

The Company continues to build out its in-country team and function as it prepares for on-ground exploration.

Other Projects

Orange's maintains a diversified portfolio of exploration assets across the Lachlan Fold Belt in New South Wales and the Eastern Goldfields, Murchison and Pilbara regions of Western Australia. In New South Wales, its tenement holdings at Wisemans Creek, Calarie, Copper Hill and Boda provide exposure to gold and base-metal mineralisation within a highly prospective geological province that hosts several major operating and historical mines, with activities during the quarter centred on technical review and continued assessment, supported by historical exploration data and prior work programs.

In Western Australia, the Company's broader portfolio comprises gold and critical minerals projects in the Eastern Goldfields and Murchison regions, as well as the Mulga Rock area, which continue to be reviewed as part of the Company's overall exploration strategy, with work programs to be prioritised in line with results from the Lennon's Find Project and available funding.

Corporate

Cash Position

As at 31 March 2026, Orange had a cash balance of \$287,256.

Placement Funds

In April, subsequent to the end of the quarter, Orange minerals secured firm commitments to raise \$1.675 million via a placement of partly paid ordinary shares with an issue price of \$0.05 per share and an unpaid amount of \$0.05 per share (Placement).

A total of 35,500,000 partly paid ordinary shares will be issued pursuant to the Placement. The Placement will utilise the Company's existing capacities under ASX Listing Rules 7.1 to issue 21,000,000 partly paid ordinary shares, with a further 12,500,000 partly paid ordinary shares to be issued to related parties subject to shareholder approval.

The partly paid ordinary shares will have attaching options on a 1-for-2 basis, on the same terms as those announced in the Company's placement dated 3 December 2025. The issue of the options remains subject to shareholder approval.



Additional ASX Information

Summary of Exploration Expenditure (ASX Listing Rule 5.3.1)

Pursuant to ASX Listing Rule 5.3.1, the Company advised the cash outflows on its mining exploration activities reported in 1.2(a) of its Appendix 5B for the March 2026 quarter are as follows:

Exploration Activities on NSW licences: \$10,312

Exploration Activities on WA licences: \$489,401

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payment to Related Parties (ASX Listing Rule 5.3.5)

The Company advises the payments to related parties included in sections 6.1 and 6.2 of the Appendix 5B report relate to Director Fees and Executive Management Fees.

The mining tenement interest acquired or relinquished during the quarter and their location

The tenement E39/2480, which was not yet granted, was relinquished during the quarter.

Majestic Project divestment

On 7 April 2026, subsequent to the end of the quarter, Orange announced that it had agreed to divest certain tenements associated with the Majestic Project in Western Australia to Auravelle Metals Limited (ASX:AUV), under which OMX has receive \$200,000 in Auravelle shares issued at a price based on the 5-day VWAP prior to execution of the agreement, with Auravelle assuming the underlying tenement package and associated obligations (refer to Schedule 1 for the list of tenements sold).

The Company also agreed to amend an existing royalty obligation through the issuance of 277,778 of OMX shares to the royalty holder, with completion of the transaction subject to customary conditions, including the issue of consideration shares.



Schedule 1 – Tenements

Tenement	Legal and Beneficial Holder at Execution Date	Beneficial Holder at Effective Date	Shares	Status	Expiry Date
P 26/4494	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	7/09/2026
P 26/4495	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	4/02/2028
P 26/4496	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	4/02/2028
P 26/4497	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	4/02/2028
P 26/4498	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	4/02/2028
P 26/4647	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	7/09/2026
E 26/218	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	10/08/2030
E 25/484	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	96/96	Granted	8/04/2027
E 25/591	Majestic Gold Mines Pty Ltd	Auravelle Metals Limited (or its nominee)	100/100	Granted	16/07/2030

This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

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Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Phil Shields, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Shields is an employee of Orange Minerals NL and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Shields consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Forward Statement

This release includes forward – looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs or opinions should change.

For more information about the activities described in this announcement, please refer to:

- ASX:OMX 30 April 2026: Placement
- ASX:OMX 21 April 2026: Lennon's Find Exploration Update
- ASX:OMX 10 April 2026: Ministerial consent received for Ghana Prospecting Licences
- ASX:OMX 7 April 2026: Divestment of Majestic Tenure
- ASX:OMX 10 March 2026: Lennons Find -Multiple conductive anomalies in DHEM Survey

The Company confirms that there have been no material changes to its exploration activities or results since those previously disclosed, and that all material information continues to be accurately reflected in prior market announcements.

About Orange Minerals NL

Orange Resources NL (ASX: OMX) is an Australian exploration company focused on polymetallic (Zn–Pb–Cu–Ag–Au) opportunities in Western Australia's Pilbara region and New South Wales' Lachlan Fold Belt. Additionally, the company is preparing to commence exploration activities at the Tepa Gold Project in Ghana's prolific Sefwi belt following completion of licence transfers. Orange Minerals aims to progress its portfolio through systematic, data-driven exploration supported by clear technical reporting and a disciplined sequence of upcoming milestones.



Tenement Position

ORANGE MINERALS TENEMENTS NSW						
Region	Project	Tenement	Area (Blocks)	Grant Date	Expiry Date	Current Interest
Lachlan Fold Belt	Wisemans Creek	EL9244	32	6/08/2021	6/08/2027	100%
Lachlan Fold Belt	Wisemans Creek	EL9249	45	6/08/2021	6/08/2027	100%
Lachlan Fold Belt	Wisemans Creek	EL9239	11	3/08/2021	3/08/2027	100%
Lachlan Fold Belt	Wisemans Creek	EL8554	64	4/05/2017	4/05/2026	100%
Lachlan Fold Belt	Calarie	ML739	53.41Ha	23/05/1979	22/05/2031	51% earning to 70%
Lachlan Fold Belt	Calarie	EL8580	12	26/05/2017	26/05/2029	51% earning to 70%
Lachlan Fold Belt	Calarie	EL8555	30	5/05/2017	5/05/2027	51% earning to 70%
Lachlan Fold Belt	Copper Hill	EL8632	52	26/07/2017	26/07/2026	100%
Lachlan Fold Belt	Copper Hill	EL8323	60	27/11/2014	27/11/2027	100%
Lachlan Fold Belt	Copper Hill	EL9214	60	9/07/2021	9/07/2026	100%
Lachlan Fold Belt	Copper Hill	EL9560	4	26/04/2023	26/04/2026	100%
Lachlan Fold Belt	Boda	EL9109	21	18/03/2021	18/03/2028	100%
Lachlan Fold Belt	Misc	EL9290	41	24/01/2022	6/02/2026	100%
Lachlan Fold Belt	Misc	EL9032	5	24/01/2021	24/01/2028	100%

ORANGE MINERALS TENEMENTS WA						
Region	Project	Tenement	Area (Approx)	Grant Date	Expiry Date	Current Interest
Eastern Goldfields	Majestic	E 25/0484*	15B	9/04/2013	8/04/2027	100%
Eastern Goldfields	Majestic	E 25/0591*	25B	17/07/2020	16/07/2030	100%
Eastern Goldfields	Majestic	E 25/0636	125B			Pending Granting
Eastern Goldfields	Majestic	E 26/0218*	15B	11/08/2020	10/08/2030	100%
Eastern Goldfields	Kurnalpi	E 28/2294	55B	1/11/2013	31/10/2025	100%
Eastern Goldfields	Majestic	M 25/0367	200Ha	22/10/2019	21/10/2040	100%
Eastern Goldfields	Majestic	M 25/0378	186Ha			Pending Granting
Eastern Goldfields	Majestic	M 25/0382	82Ha			Pending Granting
Eastern Goldfields	Majestic	M 25/0383	266Ha			Pending Granting
Eastern Goldfields	Majestic	M 25/0384	320Ha			Pending Granting
Eastern Goldfields	Majestic	M 25/0390	148Ha			Pending Granting
Eastern Goldfields	Majestic	P 25/2268	186Ha	3/07/2015	2/07/2026	100%
Eastern Goldfields	Majestic	P 25/2337	81Ha	6/05/2016	5/05/2026	100%
Eastern Goldfields	Majestic	P 25/2339	169Ha	31/05/2016	30/05/2026	100%
Eastern Goldfields	Majestic	P 25/2341	129Ha	7/09/2016	6/09/2026	100%
Eastern Goldfields	Majestic	P 25/2342	122Ha	7/09/2016	6/09/2026	100%
Eastern Goldfields	Majestic	P 25/2343	122Ha	6/06/2018	5/06/2026	100%
Eastern Goldfields	Majestic	P 25/2362	199Ha	28/07/2016	27/07/2026	100%
Eastern Goldfields	Majestic	P 25/2410	147Ha	3/04/2017	2/04/2026	100%
Eastern Goldfields	Majestic	P 25/2570	194Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 25/2571	175Ha	29/01/2019	28/01/2027	100%



ORANGE MINERALS TENEMENTS WA						
Region	Project	Tenement	Area (Approx)	Grant Date	Expiry Date	Current Interest
Eastern Goldfields	Majestic	P 25/2572	175Ha	29/01/2019	28/01/2027	100%
Eastern Goldfields	Majestic	P 25/2573	191Ha	29/01/2019	28/01/2027	100%
Eastern Goldfields	Majestic	P 25/2574	188Ha	29/01/2019	28/01/2027	100%
Eastern Goldfields	Majestic	P 25/2597	26Ha	15/03/2019	14/03/2027	100%
Eastern Goldfields	Majestic	P 25/2662	182Ha	8/08/2022	7/08/2026	100%
Eastern Goldfields	Majestic	P 25/2688	109Ha	13/04/2021	12/04/2029	100%
Eastern Goldfields	Majestic	P 26/4414	186Ha	7/02/2019	6/02/2027	100%
Eastern Goldfields	Majestic	P 26/4415	184Ha	7/02/2019	6/02/2027	100%
Eastern Goldfields	Majestic	P 26/4416	168Ha	7/02/2019	6/02/2027	100%
Eastern Goldfields	Majestic	P 26/4417	178Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4418	184Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4419	146Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4420	174Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4494*	169Ha	8/09/2022	7/09/2026	100%
Eastern Goldfields	Majestic	P 26/4495*	183Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4496*	175Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4497*	157Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4498*	157Ha	5/02/2024	4/02/2028	100%
Eastern Goldfields	Majestic	P 26/4647*	21Ha	8/09/2022	7/09/2026	100%
Murchison	Youanmi	E 57/1221	85B	7/03/2024	6/03/2029	100%
Murchison	Youanmi	E 57/1222	15B	7/03/2024	6/03/2029	100%
Murchison	Youanmi	E 57/1223	15B	7/03/2024	6/03/2029	100%
Murchison	Youanmi	E 57/1262	85B	3/07/2023	2/07/2028	100%
Murchison	Youanmi	E 57/1412	105B			Pending Granting
Eastern Goldfields	Mulga Rock	E 28/3449	65B	26/11/2024	25/11/2029	100%
Eastern Goldfields	Mulga Rock	E 28/3450	195B	22/11/2024	21/11/2029	100%
Eastern Goldfields	Mulga Rock	E 39/2479	1445B	29/11/2024	28/11/2029	100%
Eastern Goldfields	Mulga Rock	E 39/2481	235B	4/12/2024	3/12/2029	100%
Eastern Goldfields	Mulga Rock	E 39/2482	355B	4/12/2024	3/12/2029	100%
Eastern Goldfields	Mulga Rock	E 39/2581	123B			Pending Granting
Pilbara	Lennon's Find	M 45/368	705Ha	11/05/1988	18/05/2030	earning to 75%

*Tenements are held by the Company as at 31 March 2026 but as noted in this report, are subject to sale subsequent to the end of the quarter.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ORANGE MINERALS NL

ABN

88 650 435 895

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	1
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(111)	(300)
(e) administration and corporate costs	(141)	(427)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	89	89
1.8 Other (GST Refund)	20	63
1.9 Net cash from / (used in) operating activities	(142)	(568)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(1)
(d) exploration & evaluation	(500)	(971)
(e) investments	-	-
(f) other non-current assets	-	(3)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	11
2.3	Cash flows from loans to other entities	(20)	(20)
2.4	Dividends received (see note 3)	-	-
2.5	Other (Interest Received)	-	-
2.6	Net cash from / (used in) investing activities	(520)	(984)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	725
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	492
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(36)	(36)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Application for directors' placement)	-	-
3.10	Net cash from / (used in) financing activities	(36)	1,181

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	985	658
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(142)	(568)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(520)	(984)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(36)	1,181

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	287	287

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	287	985
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	287	985

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	93
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(142)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(500)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(642)
8.4	Cash and cash equivalents at quarter end (item 4.6)	287
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	287
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.45
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Please see the comments in the body of this report regarding the Placement to raise further funds for the Company		

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, for the reasons listed at 8.8.2 above

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of Orange Minerals NL

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.