

30 April 2026 | ASX RELEASE

Placement: Firm commitments for \$1.675m received.

HIGHLIGHTS

- \$1.675 million raised via the issue of partly paid shares, with \$0.05 initially paid and \$0.05 unpaid.
- Commitments of \$625,000 from Directors and related entities; Chris Michael, Nadia Abdul Aziz and Johnathon Busing.
- Funding to be used on exploration activities across Australia and Ghana.

Orange Minerals NL (ASX: OMX) (“Orange” or “the Company”) is pleased to advise that it has received firm commitments to raise \$1.675 million (before costs) via a placement of partly paid shares (“PPS”) at an issue price of \$0.05, with an initial unpaid amount of \$0.05 and the potential for a further \$1.675 million to be raised once the PPS are fully called.

A total of 33,500,000 PPS will be issued via the new Placement, comprising 21,000,000 PPS to be issued utilising the Company’s placement capacity under Listing Rule 7.1 (15% capacity), with a further 12,500,000 PPS to be issued to related parties subject to shareholder approval.

Investors in the placement will also receive a 1-for-2 attaching option, exercisable at \$0.20 on or before 29 September 2028 (on the same terms as existing OMXAK options on issue), subject to shareholder approval. The Company intends to seek quotation of the attaching options, subject to meeting the requirements of the ASX listing rules.

\$625,000 has been committed by the Company’s Directors being:

- \$500,000 by Nadia Abdul Aziz and related entities.
- \$50,000 by Australian Director Johnathon Busing.
- \$75,000 by Australian Director Chris Michael and related entities.

The above commitments by Directors are subject to shareholder approval.

The PPS will be unquoted securities until such time that they are paid in full. Shares issued upon the PPS being fully will rank equally in all respects with existing fully paid ordinary shares in the capital of the Company on issue.

The Company must provide at least 20 business days’ notice to PPS holders of any call of unpaid amounts, provided that no calls will be made within 12 months of the PPS issue. All PPS must be paid in full within 5 years of the date of issue. PPS holders do not have a contractual obligation to pay calls in respect of the unpaid amount on their PPS, however, the PPS the subject of a call will be liable to forfeiture if a call remains unpaid at the end of 14 business days after it became payable. Forfeited PPS may then be sold by the Company by public auction in accordance with the Corporations Act.

Each PPS carries the right:

- to participate in new issues of securities to holders of fully paid shares (except bonus issues) on the same basis as holders of fully paid ordinary shares;



- to participate in bonus issues of securities in the proportion which the amount paid (not credited) bears to the total amounts paid and payable (excluding amounts credited)
- to vote in the proportion which the amount paid (not credited) bears to the total amounts paid and payable (excluding amounts credited); and
- to participate in dividends on the same basis as holders of fully paid ordinary shares.

The issue of new PPS to unrelated investors is expected to settle on or around 14 May 2026. A general meeting of shareholders to seek the required approvals for the issue of PPS to related parties and for the issue of attaching options is expected to be held in June 2026, with settlement of those issues expected to occur shortly afterwards.

Funds raised from the placement will be used on exploration activities in Australia and Ghana, including drilling at the Lennon's Find Project and geophysical, geochemical and targeting activities at the Tapa Gold Project, and general working capital.

A 6% fee will be paid to eligible AFSL holders who participated in the Placement, along with a total of 2,000,000 broker options on the same terms as the attaching placement options.

Due to prevailing market conditions and delays in receiving outstanding funds pursuant to the Company's placement announced on 3 December 2025, the Company has cancelled all outstanding tranches of the previous placement. A total of 6,628,889 fully paid ordinary shares were issued to Australian investors pursuant to the previous placement on 23 December 2025, raising \$596,600 (before costs).

This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

For further information, please contact:

Chris Michael
Managing Director
Orange Minerals
contact@orangeminerals.com.au
+61 8 6102 2039

Gareth Quinn
Investor Relations
Republic IR
gareth@republicir.com.au
0417 711 108

About Orange Minerals NL

Orange Minerals NL (ASX: OMX) is an Australian exploration company focused on polymetallic (Zn–Pb–Cu–Ag–Au) opportunities in Western Australia's Pilbara region and New South Wales' Lachlan Fold Belt. Additionally, the Company is preparing to commence exploration activities at the Tapa Gold Project in Ghana's prolific Sefwi belt following completion of licence transfers.

Orange Minerals aims to progress both projects through systematic, data-driven exploration supported by clear technical reporting and a disciplined sequence of upcoming milestones.

Forward Statement

This release includes forward – looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs or opinions should change.