29 June 2016

Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

CEO and Board Appointment

Auroch Minerals Limited (**Auroch** or the **Company**) is pleased to announce that Dr. Andrew Tunks has committed to a full-time role as Auroch CEO. Auroch Chairman Glenn Whiddon remarked "*Andrew has been working with the Company for more than 12 months now and was involved in both the re-evaluation of the Manica Gold Project and its subsequent sale. We are excited to welcome Andrew into a more fulsome role where his passion for the industry and close links to Capital Markets and technical expertise will be of great value to the Company*."

Dr Tunks holds a B.Sc (Hons) Monash and a Ph.D UTAS in geology and has over 25 years' experience in the minerals industry. He previously held senior technical roles at North Limited, Paladin Resource, Ranger Minerals and Iamgold and was CEO of A-Cap Resources, Botswana Metals and Ausgold. Over the last few years Andrew has successfully built a bespoke geological consultancy providing highly targeted advice on technical mining issues.

Andrew spoke briefly about his thoughts on the new role. "*I am excited to be returning to a CEO role with the opportunity to build a new team at Auroch and launch our new strategy with the recent acquisition of the Hombolo Lithium Project in Tanzania. To current and potential shareholders I would say the Company is well funded and has a tight Capital structure which has meant we are attractive to project vendors for quality projects. Hombolo is an excellent initial foray into the world of lithium exploration. It is clear that recent advances in lithium battery technology will revolutionise the way we use and store energy generating a strong forward demand for this exciting commodity. Having said that, gold exploration and mining have long been my passion and Auroch will continue to look for quality opportunities in this area as well*."

A summary of Andrews' employment contract is detailed in Appendix 1.

The Company is also pleased to advise that Mr Ryan Gaffney has been appointed to the Board as Non-Executive Director. Mr Gaffney holds a BSBA in Finance and Economics from the Daniels College of Business, University of Denver, Colorado.

Mr Gaffney, based in London, UK, currently runs an independent advisory and consulting business focused on Mergers and Acquisitions advisory and fundraising for small and medium-cap companies. He was previously a Managing Director with Canaccord Genuity in London, where he focused on providing natural resources clients with mergers and acquisitions, financing, and advisory services from 2002 to 2015.

Following the appointment of Mr Gaffney, the Company advises that Mr Nicholas Ong has resigned as Director of the Company. The Company wishes to thank Mr Ong for his significant contribution to the Company over the past two years.

For further information, visit www.aurochminerals.com or contact:

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Appendix 1: Dr Andrew Tunks Employment Contract Summary

Position: Chief Executive Officer

Effective Date of Appointment: 1 June 2016.

Term: Ongoing with no fixed term.

Remuneration:

- Base Salary: $250,000 per annum.
- Bonus $50,000 linked to market capitalisation of more than $20,000,000 sustained over 3 months.
- Bonus $100,000 linked to market capitalisation of more than $40,000,000 sustained over 3 months.
- Eligible for equity incentives

Termination: Either party may terminate at any time on 1 months' notice (or by Auroch making 1 months' payment in lieu of notice).