QUARTERLY ACTIVITIES REPORT

For the period ending 30 June 2018

AUROCH MINERALS

ASX CODE: AOU

SECURITIES ON ISSUE AS AT 27 JULY 2018:

93,220,208 fully paid ordinary shares (quoted)

2,766,666 Fully paid ordinary shares escrowed to 6/10/2018

2,766,666 Fully paid ordinary shares escrowed to 6/04/2019

1,000,000 options exercisable at $0.10 expiring 23/10/2018

24,144,650 options exercisable at $0.20 on or before 23/10/2018

3,542,843 options exercisable at $0.08 expiring 31/12/2018

300,000 options exercisable at $0.20 expiring 24/03/2019

11,646,717 options exercisable at $0.10 on or before 30/11/2021

6,250,000 Performance Rights

12,000,000 Performance Shares

DIRECTORS

Glenn Whiddon
(Executive Chairman)

Ryan Gaffney
(Non-executive Director)

Adam Santa Maria
(Non-executive Director)

COMPANY SECRETARY

James Bahen

CONTACT

Unit 5, 1 Centro Avenue,
Subiaco WA 6008
Australia

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27 JULY 2018

Auroch Minerals Limited (ASX:AOU) (**Auroch** or the **Company**) is pleased to provide the following summary of its activities during the June 2018 quarter. The Company's primary focus during the reporting period was the acquisition and exploration of its South Australian Projects, Arden and Bonaventura.

Q2 HIGHLIGHTS

ARDEN PROJECT

- Company acquired 90% of the 710km^2 Arden Base-metals Project
- Encouraging results from reconnaissance rock-chip sampling at Arden Project
  - Ragless Range – up to 6.97% Zn
  - Kanyaka – up to 12.4% Cu, 2.4% Zn and 0.5% Co
  - Radford Creek – up to 3.9% Pb and 1.7% Zn
- High-grade zinc, copper and cobalt mineralisation confirmed at target areas
- Aeromagnetic survey completed at Arden Project
- High-priority drill targets identified at Arden Project

BONAVENTURA PROJECT

- Company acquired 100% of the 234km^2 Bonaventura Base-metals Project
- High-grade zinc and gold results from field mapping and sampling at Bonaventura Project
  - 28.00% Zn, 1.44% Pb, 0.22% Cu and 19.5 g/t Ag
  - 21.30% Zn, 3.06% Pb, 0.45% Cu and 42.8 g/t Ag
  - 6.72% Zn, 2.17% Pb, 0.89% Cu and 30.6 g/t Ag
  - 33.3 g/t Au; 17.4 g/t Au; 8.98 g/t Au
- IP survey completed at Bonaventura Project
- High-priority drill targets identified at Bonaventura Project

CORPORATE

- Mr Aidan Platel appointed Chief Executive Officer of the Company
- Mr Adam Santa Maria appointed to the Board as Non-Executive Director
- June 20th 2018 offer of options exercisable at $0.10 to raise up to approximately $658,350
- The Company elected not to exercise its options over the Tisová Copper Project
- The Company elected to terminate the agreement for the Alcoutim Project in south-east Portugal

For further information please visit **www.aurochminerals.com** or contact:

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Chief Executive Officer
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ARDEN PROJECT

TENURE & LOCATION

The Arden Project is located 35 kilometres to the nor-northeast of Quorn, approximately 3.5 hours' drive north from Adelaide along highways and sealed roads. The project comprises a large exploration licence (EL) of 710km^2 and has predominantly been cleared for farming and light grazing. A railway to local ports passes just to the south of the tenement with access to Nyrstar's Port Pirie base-metals refinery and smelter. Strong infrastructure is available with good telecommunications and grid power.

HISTORICAL ACTIVITY

Between 1966 and 1972, Kennecott (Rio Tinto Group) identified potential Sedex-style zinc and copper mineralisation over 10km of strike and up to 40m wide. Since 1980 the Arden Project area has been the focus of diamond exploration, and as such, no systematic modern base-metal exploration has been undertaken.

GEOLOGICAL FIELD VISITS

- Auroch geologists observed, photographed and sampled existing trenches and old workings within the previously-identified target areas of Ragless Range, Radford Creek and Kanyaka.
- Extensive sedex-style mineralisation was observed in all three areas, often associated with the presence of dark, manganiferous gossans.
- Rock-chip samples were collected from trenches, creek beds and other outcrops, whilst additional samples were taken from float rocks on dumps surrounding the old workings.
- All samples were prepared and assayed by ALS Global laboratories (Table 1 shows the significant results by target area).
- High-grade zinc, copper and cobalt mineralisation was confirmed by laboratory analyses of rock-chip samples.

TABLE 1 – SIGNIFICANT ROCK CHIP RESULTS BY TARGET AREAS[1]

TARGET	SAMPLE ID	RESULTS	COMMENT
Kanyaka	AR0006	**11.15% Cu**	Weathered CuCo3 rocks in shear zone
Kanyaka	AR0009	**11.30% Cu**	Float rock - weathered, CuCo3 staining
Kanyaka	AR0010	**12.65% Cu**	Float rock - weathered, CuCo3 staining
Kanyaka	ARD-S-004	**10.05% Cu**	Float rock - weathered, CuCo3 staining
Kanyaka	AR0011	8.06%Cu, 1.50% Zn & **0.44% Co**	Mn +/- CuCo3 + Co in shear
Kanyaka	AR0012	**12.40%Cu**, 2.42% Zn & **0.47% Co**	Mn +/- CuCo3 + Co in shear
Kanyaka	ARD-S-005	9.87%Cu, **4.00% Zn**, 0.19% Co & 0.2g/t Au	Mn +/- CuCo3 + Co in shear
Radford Creek	AR0013	1.71% Zn & 1.55% Pb	Mn gossan in Trench 4
Radford Creek	AR0014	1.67% Zn, **3.85% Pb** & 13g/t Ag	Mn gossan in Trench 4

[1] 11/04/2018 ASX Announcement - Spectacular Results from Arden Base-Metals Project https://www.asx.com.au/asxpdf/20180411/pdf/43t3p6gh91xx2b.pdf

TARGET	SAMPLE ID	RESULTS	COMMENT
Radford Creek	AR0015	1.68% Zn & 1.23% Pb	Goethitic saprolite in Trench 4
Radford Creek	AR0016	1.63% Zn, **2.89% Pb**, & 5g/t Ag	Mn gossan - T4 Radford Creek
Ragless Range	AR0022	**6.53% Zn** & 0.02% Co	Fe/Mn gossan within Trench 7
Ragless Range	AR0023	**5.55% Zn** & 0.02% Co	Fe/Mn gossan within Trench 7
Ragless Range	AR0024	4.51% Zn & 0.05% Co	Fe/Mn gossan within Trench 7
Ragless Range	AR0025	**6.97% Zn** & 0.02% Co	Fe/Mn gossan within Trench 7
Ragless Range	AR0030	3.85% Zn & 0.11% Co	Fe/Mn gossan within Trench 7

AEROMAGNETIC SURVEY

Thomas Aviation completed a high-resolution aeromagnetic and radiometric survey over Arden.

- Flown at a 100m line-spacing oriented southeast-northwest.
- 1km spaced tie-lines oriented northeast-southwest and comprised approximately 8,500-line kilometres.
- Southern Geoscience Consultants commenced processing and interpreting the new aeromagnetic data immediately.
- Interpretation of structures and lithological units will be used for field mapping, geochemical surface-sampling and interpretation of historical data.
- Interpretation of structures and lithological units will also be used for future drill-hole targeting.

Q3 PLANNED ACTIVITY

The Company has a focused and aggressive exploration programme for the Arden Project.

- Southern Geoscience Consultants to complete processing and interpretation of the aeromagnetic and radiometric survey data.
- Target areas identified from the geochemical, geophysical and geological data to be ranked in order of priority.
- Commencement of maiden drilling programme to test highest-priority targets including Radford Creek, Kanyaka and Ragless Range.
- Ongoing mapping and geological fieldwork to define new target areas and get them ready for future drill-testing.

BONAVENTURA PROJECT

TENURE & LOCATION

The Bonaventura Project comprises a large exploration licence (EL) of 234km^2 in the northeastern quadrant of Kangaroo Island. The project area has been previously cleared for grazing, and the infrastructure and access are good.

HISTORICAL ACTIVITY

Bonaventura contains several small historic zinc, copper and gold mines with several drill-tested targets, the best intersections include:

- BVRC03 - 16m @ 3.4% Zn and 0.7% Pb from 52m including 6m @ 6.3% Zn
- BVDD004 - 11m @ 3.1% Zn and 1.5% Pb from 26m including 1m @ 8.0% Zn

Soil-sampling over Bonaventura has also been completed and shows strong zinc anomalism following the strike of the regional Cygnet-Snelling Fault. Lead anomalism up to 2,700ppm has also been delineated by the surface geochemistry results.

Vinco Target

- High-resolution Helimag, Induced Polarisation (IP) and gravity surveys completed.
- Coincident magnetics, gravity and chargeability anomalies present a drill-ready target.

Kohinoor Target

- Highly prospective gold mineralisation.
- Historic composite samples include results of 28 g/t Au, 9.5 g/t Au, 5.2 g/t Au, and 3.2 g/t Au.
- Recent laboratory fire-assay results up to 33.3 g/t Au.
- Exploration model targeted is a structurally-controlled quartz vein system hosting high-grade gold mineralisation.

Grainger Target

- Reconnaissance field mapping[2] and sampling showed high-grade zinc, copper and lead prospects.
- Laboratory analyses of the rock-chip samples confirmed very high-grade base-metal mineralisation with up to 28% zinc (see Table 2).
- Area contains many historic artisanal mine workings, most of which have never been drill-tested.

TABLE 2 – SIGNIFICANT RESULTS BY TARGET AREA[3]

TARGET	SAMPLE ID	RESULTS	COMMENT
Grainger	BON005	**28.00% Zn**, **1.44% Pb**, 0.22% Cu, 19.5g/t Ag	Moderately weathered, quartz vein hosted, coarse sphalerite + galena +/- chalcopyrite
Grainger	BON002	**21.30% Zn**, **3.06% Pb**, 0.45% Cu, 42.8g/t Ag	Moderately weathered, quartz vein hosted, coarse sphalerite + galena +/- chalcopyrite
Grainger	BON003	**6.72% Zn**, **2.17% Pb**, **0.89% Cu**, 30.6g/t Ag	Moderately weathered, quartz vein hosted, coarse sphalerite + galena +/- chalcopyrite
Grainger	BON004	**3.17% Zn**, **2.40% Pb**, **0.91% Cu**, 51.6g/t Ag	Moderately weathered, quartz vein hosted, coarse sphalerite + galena +/- chalcopyrite
Kohinoor	KH003	**33.3 g/t Au**	Dump Sample: smoky, massive quartz vein with trace pyrite.
Kohinoor	KH002	**17.4 g/t Au**	Dump Sample: smoky, massive quartz vein with trace pyrite.
Kohinoor	KH004	**8.98 g/t Au**	Dump Sample: smoky, massive quartz vein with trace pyrite.

IP SURVEY

- IP survey completed by Planetary Geophysics Pty Ltd.
- Survey comprised five new IP lines over three high-priority targets (see Figure 1).
- A single southwest-northeast IP line was completed at the Grainger Target to understand the IP response of the known high-grade zinc mineralisation.
- Two more southwest-northeast IP lines were completed along strike at the Vinco Target.
- Two north-south lines were completed 400m apart at the Dewrang Target.

[2] 11/05/2018 ASX Announcement – High-Grade Zinc and Gold Results from the Bonaventura Project https://www.asx.com.au/asxpdf/20180511/pdf/43tykcrf6wpgbf.pdf

[3] 11/05/2018 ASX Announcement – High-Grade Zinc and Gold Results from the Bonaventura Project https://www.asx.com.au/asxpdf/20180511/pdf/43tykcrf6wpgbf.pdf

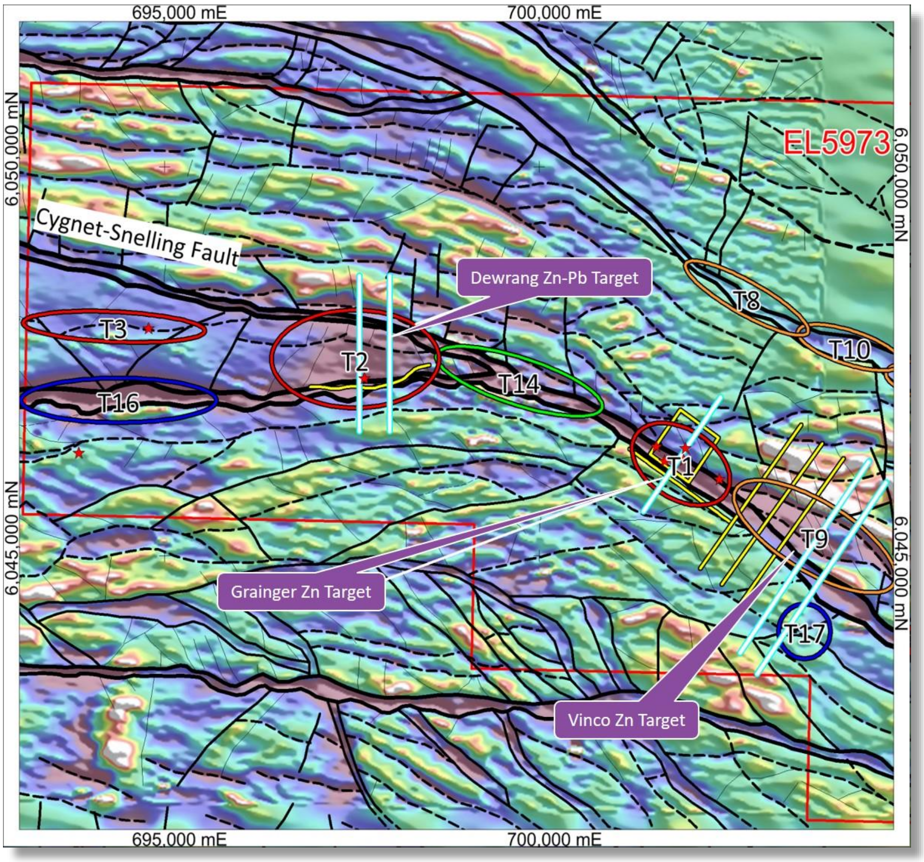

Figure 1 – High- priority targets shown over Aeromagnetics - historical IP survey shown in yellow.

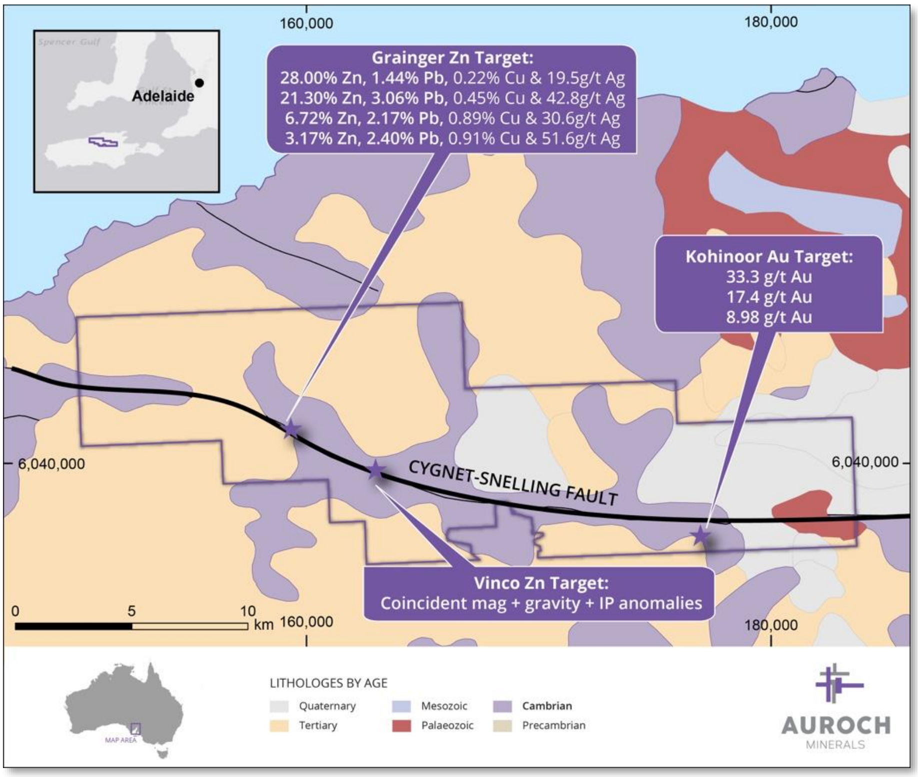

Figure 2 – Key target areas at the Bonaventura Project in relation to the Cambrian lithologies (purple) and the Cygnet-Snelling Fault; sample results highlight the potential for high-grade gold and base-metal mineralisation

Q3 PLANNED ACTIVITY

- Southern Geoscience Consultants to process and interpret the new IP data immediately upon completion of the survey[4].
- The interpretation and geological model in conjunction with field mapping, geochemical surface-sampling and interpretation of historical will be used to plan drill-hole locations for the maiden drill programme early in Q3.
- Drill programme to target high-grade zinc, lead and copper, as well as the high-grade vein-hosted gold mineralisation observed and sampled at the Kohinoor Target[5].
- Four target areas identified for drilling – Dewrang, Grainger, Vinco and Kohinoor.

CORPORATE ACTIVITY

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Mr Aidan Platel was appointed as Chief Executive Officer of the Company on 1 June 2018 [6], Aidan had consulted to Auroch for over 12 months, evaluating projects and more recently planning the work and drill programmes for the Company's recently acquired Arden and Bonaventura Projects.

Aidan is a geologist with close to 20 years' experience in both mining and exploration roles across a wide range of commodities. He has a proven track record of exploration success having discovered and developed several major deposits including the world-class Santa Rita Nickel deposit (>1Mt contained Ni metal).

BOARD APPOINTMENT AND CHANGES

The Company advised that Mr Adam Santa Maria was appointed to the Board as a Non-Executive Director on June 5 2018[7]. Mr Santa Maria is an experienced corporate finance and public company executive and co-founder of Discovery Capital Partners, an emerging boutique investment house and advisory firm focused on identifying and developing potential tier 1 assets and businesses and which has led or advised on over $100 million in transactions since its inception in 2017. Both as a practising lawyer and investment banker, he has advised many of Australia's leading and emerging companies on a number of significant corporate and commercial transactions throughout all stages of their development. Mr Santa Maria has particular expertise in corporate and commercial law and transaction execution, focussing on equity capital markets, corporate governance and M&A.

Mr David Lenigas stepped down from the board to focus on other business commitments, he will remain an advisor to the Board. Auroch and its Board, on behalf of shareholders, would like to thank Mr Lenigas for his contribution to the Company.

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[4] Subsequently completed early in July, refer to 06/07/2018 ASX Announcement – IP Survey Identifies New High-Priority Drill Target at Bonaventura Project https://www.asx.com.au/asxpdf/20180706/pdf/43wbmyp4rdj9v5.pdf

[5] 11/05/2018 ASX Announcement – High-Grade Zinc and Gold Results from the Bonaventura Project https://www.asx.com.au/asxpdf/20180511/pdf/43tykcrf6wpgbf.pdf

[6] 05/06/2018 ASX Announcement - Appointment of Chief Executive Officer and Board Changes https://www.asx.com.au/asxpdf/20180605/pdf/43vk1c7zqnjt97.pdf

[7] 05/06/2018 ASX Announcement - Appointment of Chief Executive Officer and Board Changes https://www.asx.com.au/asxpdf/20180605/pdf/43vk1c7zqnjt97.pdf

NON-RENOUNCEABLE PRO RATA OFFER

On 20 June 2018 the Company announced it had lodged a Prospectus with the Australian Securities & Investment Commission[8] to raise up to approximately $658,350 (before costs) through a non-renounceable, pro rata offer of options, each exercisable at $0.10 on or before 30 November 2021 (New Options), at an issue price of $0.02 per New Option to eligible shareholders on the basis of one (1) New Option for every three (3) Shares held on the record date (Offer).

The funds raised under the Offer will be used to supplement the Company's existing cash reserves and will be primarily used to fund further work on the Arden and Bonaventura projects, including completion of aeromagnetic, geomagnetic and IP surveys and further drilling, and will otherwise be used for general working capital purposes.

The Offer was fully underwritten by Clarion Finance Pte Ltd (Underwriter). An underwriting fee of 2.5% was paid on the underwriting commitment (calculated by multiplying the maximum number of New Options to be issued under the Offer by the issue price of $0.02 per New Option).

Subsequent to the end of the quarter, the Company received acceptances for 11,646,717 for New Options exercisable at $0.10 on or before 30 November 2021, under the offer from Eligible Shareholders raising total funds of $232,934 before costs. The 21,270,881 New Options shortfall will be subscribed for or placed by the Underwriter.

TISOVÁ PROJECT

The Company advised that it would not exercise its option to acquire the historic Tisová Copper Mine[9] (Tisová Project). The Company fulfilled all its obligations under the Option Agreement which expired on 30 April 2018 and the Company was released from any further obligations under the Option Agreement.

ALCOUTIM PROJECT

The Company advised during the quarter[10] that due to a condition precedent of the Binding Agreement (Agreement) not being fulfilled, it terminated the Agreement with its joint venture partners over the Alcoutim Project in south-east Portugal.

The Company fulfilled all obligations under the Alcoutim Prospecting Licence (licence) as required by the Agreement. An application for the renewal of the licence was submitted on time to the DGEG (Portuguese Directorate of Energy and Geology) however, as the as the licence was not yet renewed (which is a condition precedent of the Agreement), the Company elected to terminate the Agreement.

Auroch is entitled to the remaining cash at bank plus cash realised through the sale of other assets (after payment of certain windup costs) of the joint venture company Bolt Resources Pty Ltd ("Bolt"). The Company has now received these funds. As consideration for the shortfall in the repayment of the loan, Bolt shall grant Auroch a royalty of 1% of the net smelter return of any minerals mined under the licence until such time as the aggregate of the royalty actually paid to Auroch is equivalent to €1,000,000.

[8] 20/06/2018 ASX Announcement – Non-renounceable Pro Rata Offer
https://www.asx.com.au/asxpdf/20180620/pdf/43vxdtbkcyptrb.pdf

[9] 30/04/2018 ASX Announcement – Tisová – Option not to be exercised – Czech Republic
https://www.asx.com.au/asxpdf/20180430/pdf/43tlwyc8hhv6md.pdf

[10] 09/05/2018 ASX Announcement – Alcoutim – Termination of Agreement – Portugal
https://www.asx.com.au/asxpdf/20180509/pdf/43twtbfbsysm7l.pdf

ABOUT AUROCH MINERALS

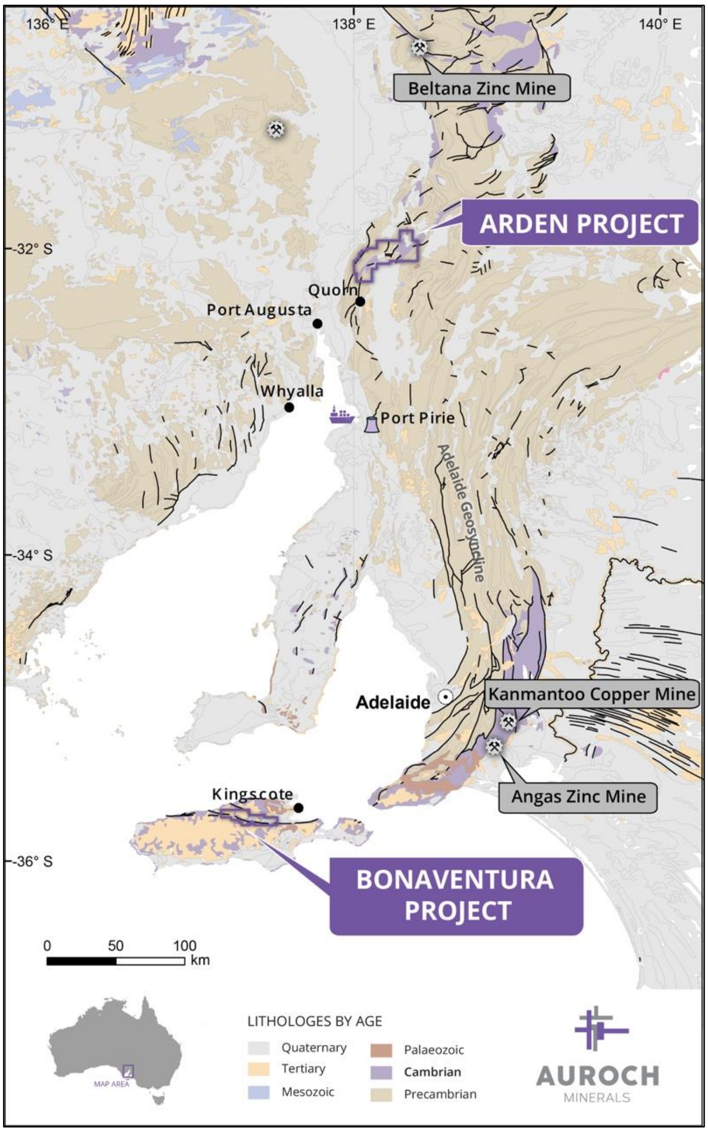
Auroch Minerals Limited is an Australian base metals exploration company listed on the Australian Securities Exchange (ASX : AOU). Auroch is focused on its two South Australian projects Arden and Bonaventura (Figure 3), located in the Adelaide Geosyncline.

Located some 3.5 hours' drive north from Adelaide, the Arden Project hosts 720km^2 of unexplored Sedimentary exhalative (SEDEX) mineralisation. Results from initial exploration at Ragless Range, Kanyaka and Radford Creek targets have unearthed promising prospects for large scale copper and zinc deposits.

The Bonaventura Project sits in the northern part of Kangaroo Island and covers highly prospective geology and historic mines along 30 kilometres of strike of the regional-scale Cygnet-Snelling Fault. Bonaventura has several high-grade zinc and gold targets that are drill–ready. Encouragingly, previous drilling at Bonaventura hit high-grade zinc intersections. Vinco and Grainger targets comprise Cambrian-aged lithologies similar to the giant Mount Isa deposit.

The company's fully funded exploration programme is on-track with drilling at both Arden and Bonaventura Projects expected Q3 2018.

The company aims to build a portfolio of multi-commodity projects through a rigorous process of identification, exploration and subsequent development of assets located in under-explored provinces that contain historic production and prospective geology.



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PO Box 510 Subiaco WA 6904 Email: admin@aurochminerals.com.au

APPENDIX 1 - INTEREST IN MINING TENEMENTS

Australia

Tenement	Tenement ID	Status	Interest at beginning of quarter	Interest acquired or disposed	Interest at end of quarter
Arden	EL 639	Granted	-	90%	90%
Bonventura	EL 5821	Granted	-	100%	100%

Namibia

Tenement	Tenement ID	Status	Interest at beginning of quarter	Interest acquired or disposed	Interest at end of quarter
Garums	EPL6840	Application	0%	-	-
Okattjiho	EPL6484	Application	0%	-	-
Orutjiva	EPL6482	Application	0%	-	-
Moria	EPL6841	Application	0%	-	-
Narubis	EPL6483	Application	0%	-	-
Karibib (1)	EPL 5751	Option	0%	-	-

(1) Dynamic Geo-Consulting Services CC ("DGS") holds a 90% ownership interest in EPL 5751 as a bare trustee for the benefit of Auroch (or its nominee entity)

Portugal

Tenement	Tenement ID	Status	Interest at beginning of quarter	Interest acquired or disposed	Interest at end of quarter
Alcoutim(1)	MN/PP/008/14	Granted	65%	(65%)	-

(1) The Company Terminated the right to earn a 75% interest in the Alcoutim Project (refer to ASX announcement 9 May 2018)

Czech Republic

Tenement	Tenement ID	Status	Interest at beginning of quarter	Interest acquired or disposed	Interest at end of quarter
Tisova(1)	Č.j. 77533/ENV/14, 2091/530/14	Granted	100%	(100%)	-

(1) The Company elected not to exercise the option to earn a 100% interest in the Tisova Project (Refer to ASX announcement 30 April 2018)

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Sheehan and represents an accurate representation of the available data. Mr Sheehan (Member of the Australian Institute of Mining and Metallurgy) is the Company's Chief Geological Officer and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sheehan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this release that relates to Geophysical Results and Interpretations is based on information compiled by Karen Gilgallon, Principal Geophysicist at Southern Geoscience Consultants. Karen Gilgallon is a Member of the Australasian Institute of Geoscientists (AIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Karen Gilgallon consents to the inclusion in the release of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Auroch Minerals Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Auroch Minerals Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.