



Quarterly Activities Report

29 July 2024

QUARTERLY ACTIVITIES REPORT

For the period ending 30 June 2024

Future Battery Minerals Limited (ASX: FBM) (**FBM** or **the Company**) is pleased to provide the following report on its activities during the June 2024 quarter. The Company's primary focus during the reporting period was progressing exploration activities at its Kangaroo Hills Lithium Project (**KHLP**) (100%), Miriam Lithium Project (**Miriam**) (85%) in Western Australia, and Nevada Lithium Project (**NLP**) (80%) in Nevada, USA.

HIGHLIGHTS

Kangaroo Hills Lithium Project (KHLP), WA (100%)

- Assays results from Phase 4A RC drilling completed at KHLP in May 2024 successfully demonstrated the northern continuity of Big Red (the **Big Red Extension** target) and delivered a new mineralised pegmatite discovery (**Potoroo**).¹
- Notable intercepts from drilling at the Big Red Extension target included:
 - 31m @ 1.13% Li₂O from 86m, including
 - 20m @ 1.43% Li₂O from 88m (KHRC166); and
 - 12m @ 1.02% Li₂O from 52m (KHRC164)
- Step-out drilling starting from approximately 200m north of the Bid Red Extension revealed new Potoroo target, with notable intercepts that included:
 - 14m @ 1.04% Li₂O from 108m (KHRC178)
 - 8m @ 0.51% Li₂O from 155m (KHRC172)
- Phase 4B drilling commenced², comprising 19 holes for 3,109m, testing an interpreted north-easterly extension of Big Red lithium mineralisation.
- Assays results received post quarter end from all holes completed as part of Phase 4B extensional drilling, further extended Big Red to over 600m to the north (for 900m total length, inclusive of Potoroo), where it remains open. Significant intercepts included³:
 - 27m @ 1.04% Li₂O from 118m, including
 - 15m @ 1.53% Li₂O from 122m (KHRC189)
 - 21m @ 1.01% Li₂O from 104m, including
 - 12m @ 1.44% Li₂O from 107m (KHRC190)
 - 18m @ 1.03% Li₂O from 100m (KHRC181)
 - 17m @ 1.00% Li₂O from 124m (KHRC184)
 - 16m @ 1.02% Li₂O from 102m (KHRC188)
 - 20m @ 0.81% Li₂O from 123m, incl. 14m @ 1.01% Li₂O from 124m (KHRC194)

¹ Refer to ASX Announcement dated 15 May 2024 – "Big Red Extended With Best Intercept To Date and New Potoroo Discovery"

² Refer to ASX Announcement dated 29 May 2024 – "Phase 4B Drilling Commenced at KHLP"

³ Refer to ASX Announcement dated 9 July 2024 – "Drilling Extends Big Red Pegmatite"



Miriam Lithium Project (85%)

- Strategic acquisition of 85% interest in Miriam Lithium Project (**Miriam**) successfully completed⁴.
- Preliminary mapping work identified eleven (11) discrete pegmatite units across the southern area of the Miriam tenure⁵.
- New rock chip sampling at the known spodumene-bearing outcrop, previously identified by Corazon, returned an assay result of 2.0% Li₂O.
- Additional rock chip sampling from a second outcrop identified approximately 250m west of the known spodumene-bearing outcrop, returned an assay result of 1.23% Li₂O.
- The combination of rock chip and soil sampling, geochemical data, plus recent mapping results, have identified four (4) distinct target zones, varying from 350m to 1.6km in strike length.

Nevada Lithium Project (NLP), USA (80%)

- Large-scale initial Mineral Resource Estimate (**MRE**) at NLP of **1.5Bt @ 7.83ppm Li for 6.2Mt LCE** for the Lone Mountain deposit⁶.
- The deposit has a north-south strike of +3km, with mineralisation beginning from only 35m below surface, with consistently wide intercepts across its entire strike extent.
- Potential for substantial growth in Resource scale and an upgrade to the classification exists, with Lone Mountain remaining open at depth, and to the north and east.
- Evaluation of potential commercialisation options for NLP is underway.

Corporate

- Successful completion of two tranche equity placement to raise A\$6 million⁷.
- Rob Waugh appointed as Non-Executive Director to the Company⁸.
- Non-Executive Director Mr Mike Edwards retired from the Board.
- Cash balance at 30 June 2024 of A\$5.26 million and zero debt (excluding typical trade creditors).

UPCOMING SEPTEMBER 2024 QUARTER PLANNED ACTIVITY

KHLP and Miriam

- Initial drilling campaign at Miriam targeting known mineralised outcrops.
- Wide-spaced extensional soil sampling at Miriam to test the potential for blind, sub surface pegmatites, including across the northern part of the tenure.
- Target-generative geophysical review of Miriam, with litho-magnetic structural interpretation to identify new LCT pegmatite host structures.

NLP

- Ongoing evaluation of potential commercialisation options.

⁴ Refer to ASX Announcement dated 24 May 2024 – “Completion of Miriam Lithium Project Acquisition and Tranche 2 Placement”

⁵ Refer to ASX Announcement dated 23 April 2024 – “Key Target Generation Advancing at Miriam Lithium Project”

⁶ Refer to ASX Announcement dated 15 April 2024 – “Outstanding Maiden Mineral Resource Estimate for 80%-owned Nevada Lithium Project”

⁷ Refer to ASX Announcement dated 5 April 2024 – “Placement Update and Cleansing Notice”

⁸ Refer to ASX Announcement dated 19 June 2024 – “Non-Executive Director Transition”

FBM Managing Director, Nicholas Rathjen, commented:

"We are incredibly pleased with the outcomes achieved across our expanding lithium project portfolio over the June 2024 quarter.

"At KHLP, the results from Phase 4A drilling produced significant extensions to the shallow, thick, high-grade Big Red pegmatite, returning some of the highest-grade intersections to date. Additionally, the discovery of the Potoroo pegmatite augments the overall scale of prospectivity at KHLP, extending the overall mineralised footprint of lithium pegmatites at Kangaroo Hills to over 900m in strike length.

"Phase 4B subsequently built upon these highly encouraging results. Post quarter end, we received all assay results from this program which consisted of 19 holes drilled for 3,109m. Phase 4B extended Big Red a further 200m to the north-east, growing the total known footprint to over 600m from outcrop to the northernmost drill hole. This mineralisation remains thick at relatively shallow depth, and most notably, still open. Big Red, Potoroo and the broader KHLP still has plenty to offer.

"At NLP, the delivery of a large-scale initial MRE marks another significant milestone and a major achievement for FBM. The MRE establishes the scale of opportunity underlying this project, with an initial 6.2 Mt contained LCE, at an average grade approaching 800 ppm Li. Given current estimates of the size and quality of its lithium clastone deposition along with its strategic location within a proven Lithium mining and development region, we believe this only scratches the surface of the potential within the project.

"We have now completed the strategic acquisition of an 85% interest in the Miriam Lithium Project, expanding our tenure in the lithium endowed Goldfields region of Western Australia. Promising initial results from preliminary fieldwork and mapping have returned multiple pegmatite outcrops with proven spodumene mineralisation. Additional surface soil anomalies also suggest the potential for extensive blind, sub-surface spodumene-bearing pegmatites. Initial exploration works are underway at Miriam as we continue to progress litho-magnetic and geophysical surveys to generate new potential targets, and a follow-up soil sampling program is set to commence shortly.

"With our full focus on advancing Kangaroo Hills and the Miriam Lithium Project, we intend to review potential options to commercialise the Nevada Lithium Project in order to generate value for our shareholders. Contemporaneously, the Company is also conducting an internal review of its vast tenement portfolio in order to assess the potential for copper, gold and silver prospectivity that may be explored and evaluated via low-cost methods over the short term."

"Fully funded with a strong underlying cash position, the pieces are now in place to commence an initial drilling program at Miriam, targeting several drill-ready targets of greater prospectivity."

LITHIUM PROJECTS: WESTERN AUSTRALIA

Kangaroo Hills Lithium Project

During the quarter, FBM continued to rapidly advance exploration activities at KHLP, with particular focus on testing the northern targets at Big Red.

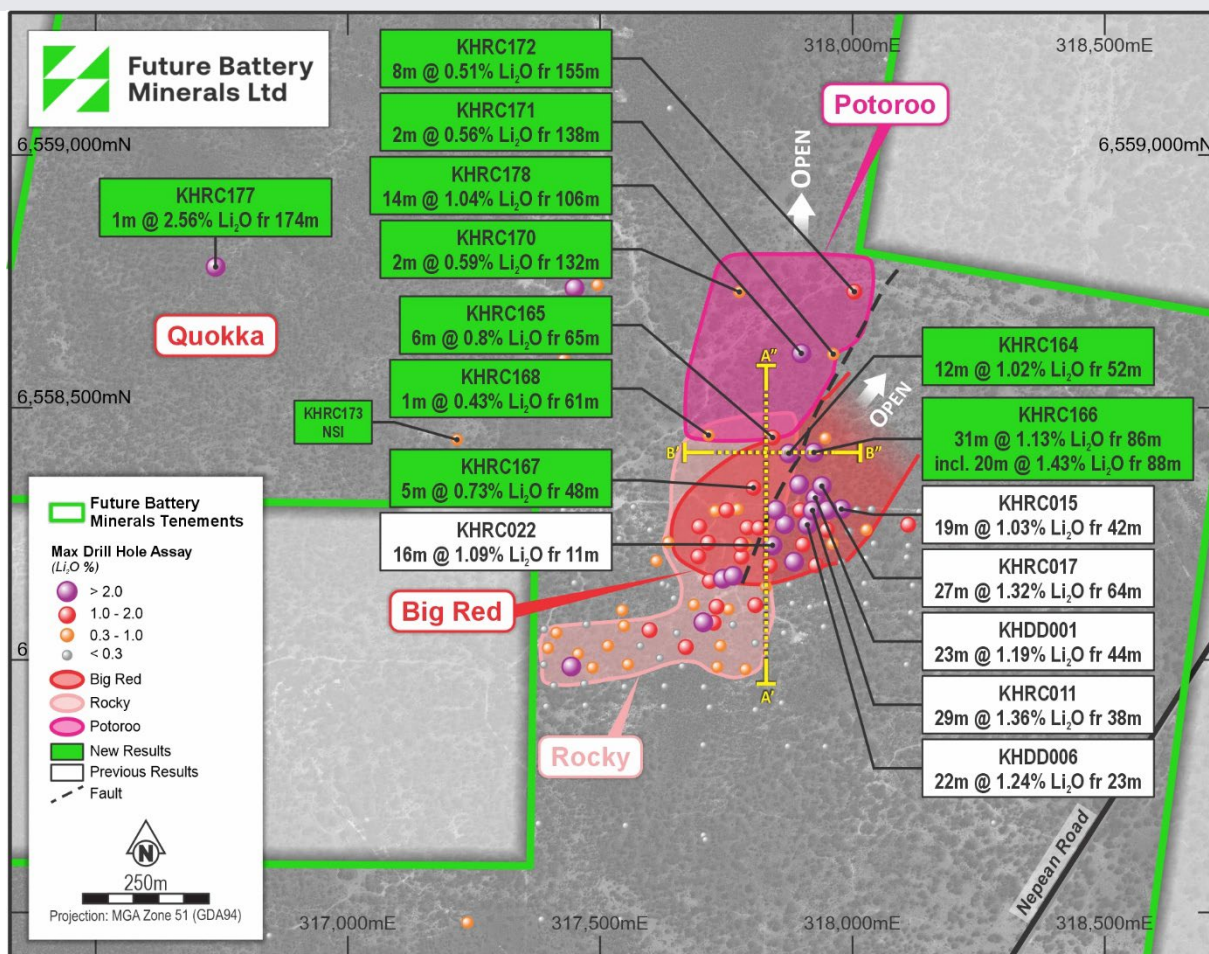


Figure 1: Plan view of KHLP drilling activities

Big Red Extension and new Potoroo discovery substantially increases KHLP scale

On 15 May 2024, FBM announced the assay results from the Phase 4A drilling program completed during the March quarter at KHLP. This program comprised 15 holes for 2,630m, focused on testing the interpreted mineralised continuity of Big Red immediately to the north along with other high-potential resistivity anomaly targets.

Big Red Extension

In testing the Big Red northern continuity, a step-out hole was drilled approximately 65m to the north of the previous most northern mineralised intercept at Big Red (which was 27m @ 1.32% Li₂O from 64m in KHRC017), followed by larger 160m step-outs to the north-west along the resistivity anomaly feature in this area.

The immediate step-out hole (KHRC166, angled -60 degrees to the east) produced a best-to-date KHLP intercept of **31m @ 1.13% Li₂O from 86m**, including **20m @ 1.43% Li₂O from 88m** (refer Table 2 for full drill hole details and results). A further hole drilled vertically at the same location delivered a shallower intercept of **12m @ 1.02% Li₂O from 52m**. The drilling of KHRC166 and KHRC164 enabled identification of a NE/SW normal fault on a mafic-ultramafic contact. This fault appears to displace/down-drop the Big Red pegmatite and highlights a potential controlling factor on the plunge and direction of this thick high-grade pegmatite.

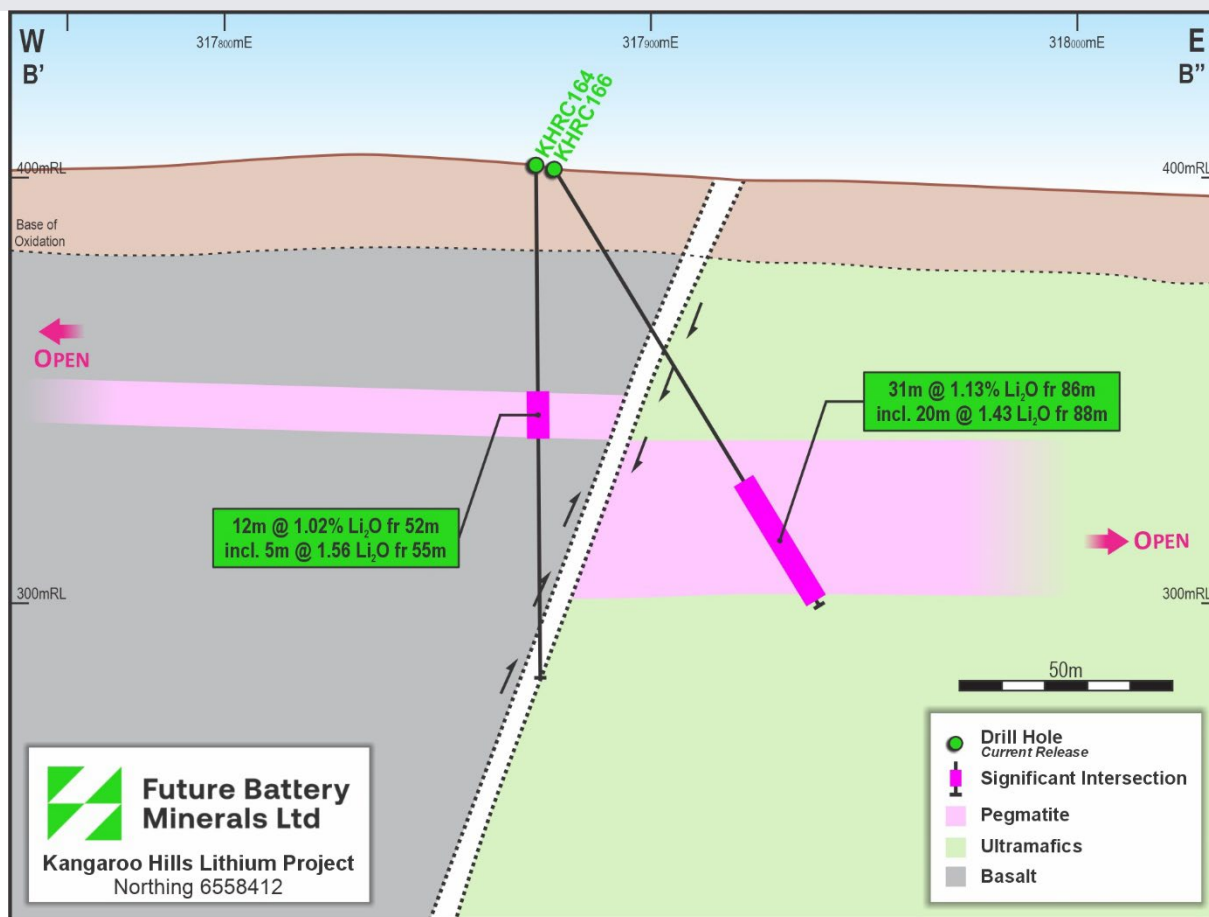


Figure 2: Cross section of KHRC164 and KHRC166

The thickest and most consistent grades of the Big Red pegmatite appear to be hosted within the ultramafic unit on the eastern side of the observed NE/SW fault, which coincidentally hosts the mineralised outcrops located approximately 2km north at FBM's recently acquired Miriam Project. The Big Red pegmatite intrudes the ultramafic and plunges north-east, demonstrating that the larger Big Red pegmatite (inclusive of Big Red Extension) likely remains open to the north-east.

Potoroo discovery

The Phase 4A program also tested along the resistivity feature located in the area approximately 200m to the north / north-west of Big Red intercepts KHRC164 and KHRC166. Drill hole KHRC178 successfully intercepted **14m @ 1.04% Li₂O from 108m**. Thinner, lower grade intercepts in this northern zone were also recorded in KHRC170, KHRC171 and KHRC172, with these results to be used as proxies in delineating the thicker high-grade core of pegmatite in this region.

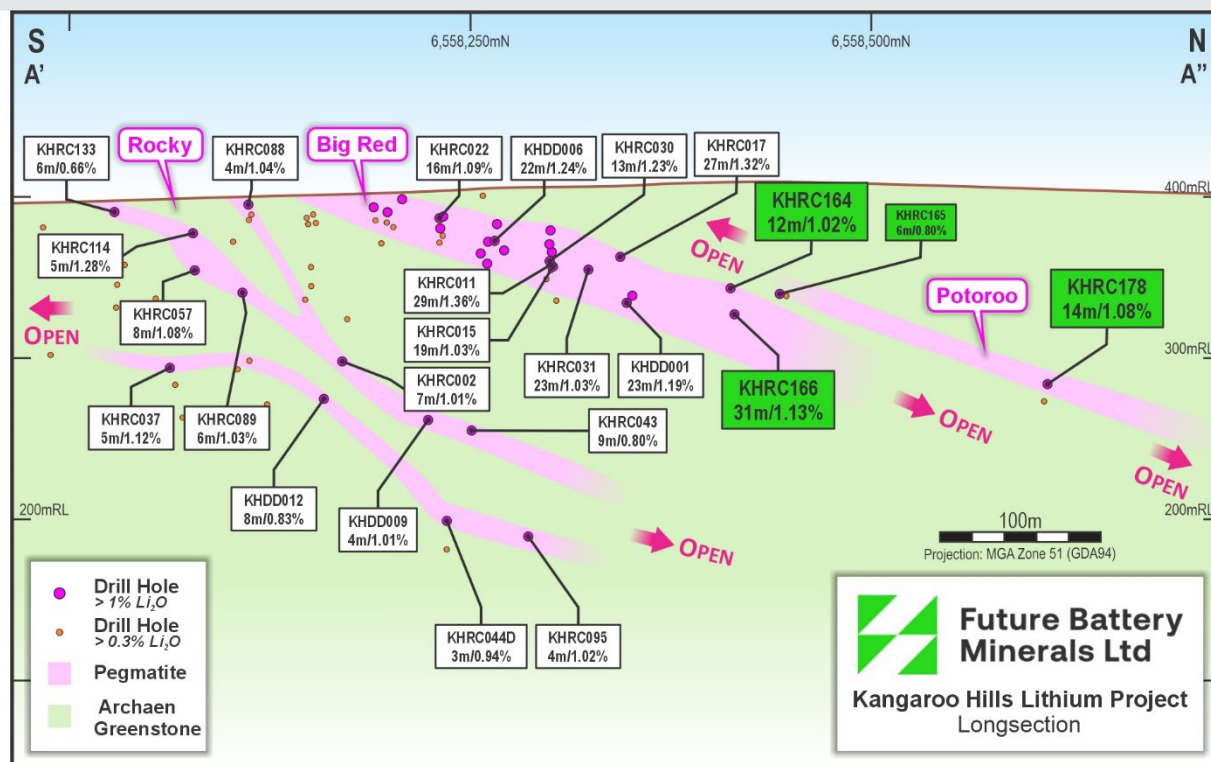


Figure 3: Updated Big Red long section

Importantly, these intercepts to the north / north-west of Big Red Extension are interpreted to represent newly discovered pegmatite units (broadly associated with the stacked system of Big Red and Rocky), as opposed to being the originally targeted Big Red pegmatite. This is evidenced by the relative depths of the intercepts, the thickness and grades of the pegmatite, along with differences in key elemental ratios (K:Rb, Ta:Nb and Cs:K).

The discovery of Potoroo has extended the overall mineralised footprint of the KHLPP (Big Red/Big Red Extension, Rocky, and Potoroo) to approximately 900m in strike length.

The Phase 4A program then tested regional resistivity targets Quokka, Western Grey and Big Red West.

Quokka

Wet conditions experienced prior to and during the Phase 4A programme prevented FBM from accessing much of the Quokka target area (which is located on hilly, elevated terrain). Due to this, planned hole locations were relocated to account for conditions.

Two holes were drilled into the large Quokka resistivity anomaly feature (KHRC177 and KHRC176). A thin spodumene-bearing pegmatite was intercepted in KHRC177, which returned 1m @ 2.56% Li₂O from 174m highlighting the prospective nature of this target.

Western Grey

Two holes were drilled to test the large Western Grey resistivity anomaly target (KHRC174 and KHRC175). Both holes intercepted thin pegmatite intervals with no significant lithium content. Both holes were drilled vertical on the same northing line, testing the extension of a known pegmatite outcrop.

Big Red West

A single hole was drilled to test for down-dip extension of the outcropping pegmatite at Big Red West (KHRC173). The hole intercepted a 17m thick pegmatite (down hole) from 41m, with no significant lithium content returned. The Quokka, Western Grey and Big Red West targets remains largely untested with further drill testing of these targets planned for later programs.

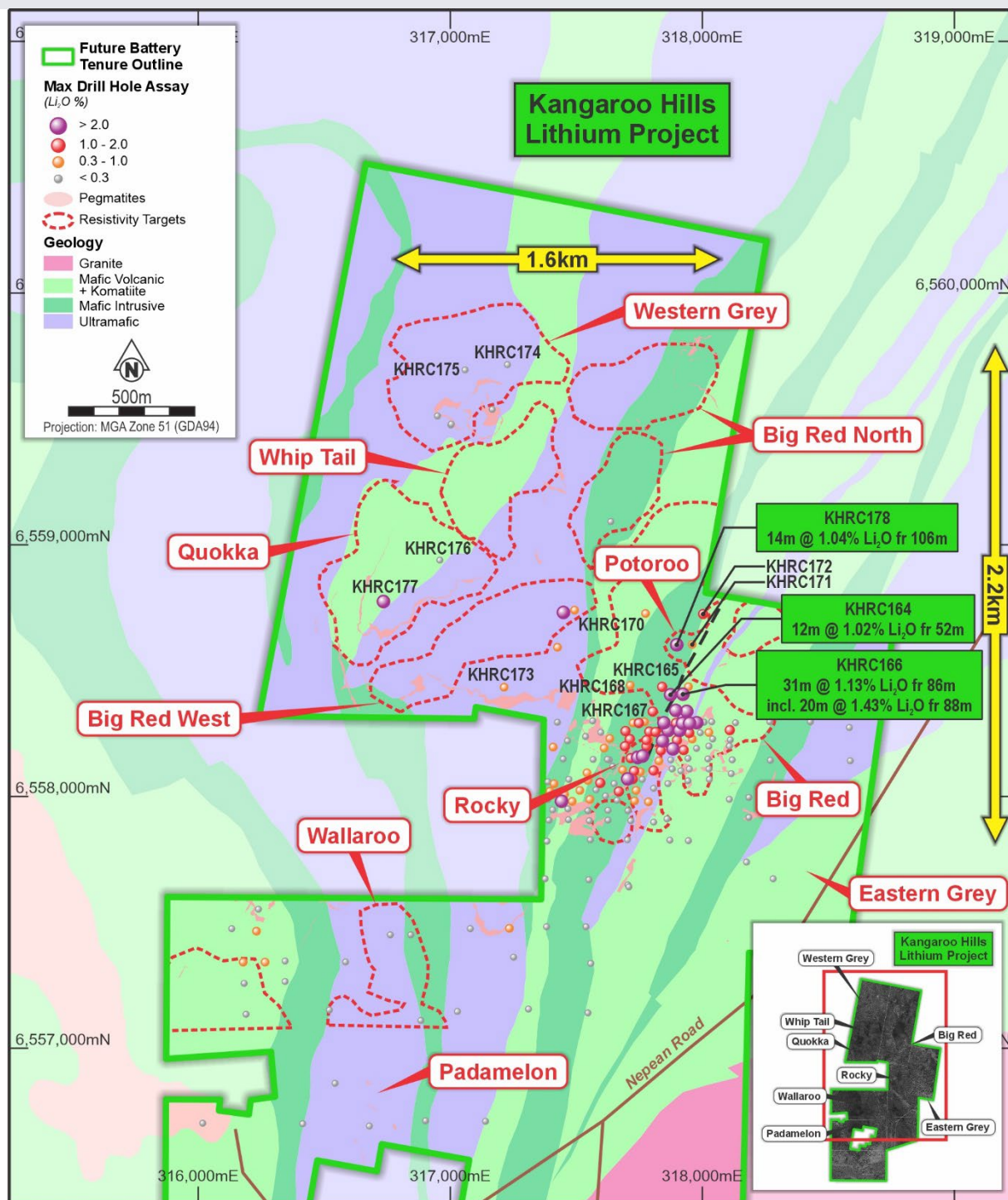


Figure 4: Updated Project Plan View

Phase 4B drilling program

Building on the successful step-out drilling of Big Red during Phase 4A, FBM announced on 29 May 2024 that it had commenced the Phase 4B drill program at KHLF. The key objective of the Phase 4B program at the KHLF was to test for further northern extensions of the Big Red pegmatite, particularly the updated interpretation of a north-easterly dip/plunge direction.

Drilling was complete by mid-June, comprising 19 holes for 3,109m. It was highly successful in extending the shallow, thick, high-grade Big Red pegmatite by a further 200m to the north-east, with this system remaining thick, at relatively shallow depth, and still open further to the north.

Further extension to the Big Red pegmatite

Subsequent to quarter end, FBM received all results from Phase 4B drilling. These notably extended the known footprint of Big Red to over 600m, from the point of pegmatite outcrop to the northern most drill hole intercept (KHRC194).

Importantly, the overall dip of the Big Red pegmatite appears to be shallowing to the north, averaging closer to -20° around KHRC194. This results in the intercept in KHRC194 being at a vertical depth of around only 100m, i.e. still relatively shallow, and with the pegmatite remaining thick, well-mineralised and still open to the north (with a dip/plunge direction observed NNE at approx. 015°).

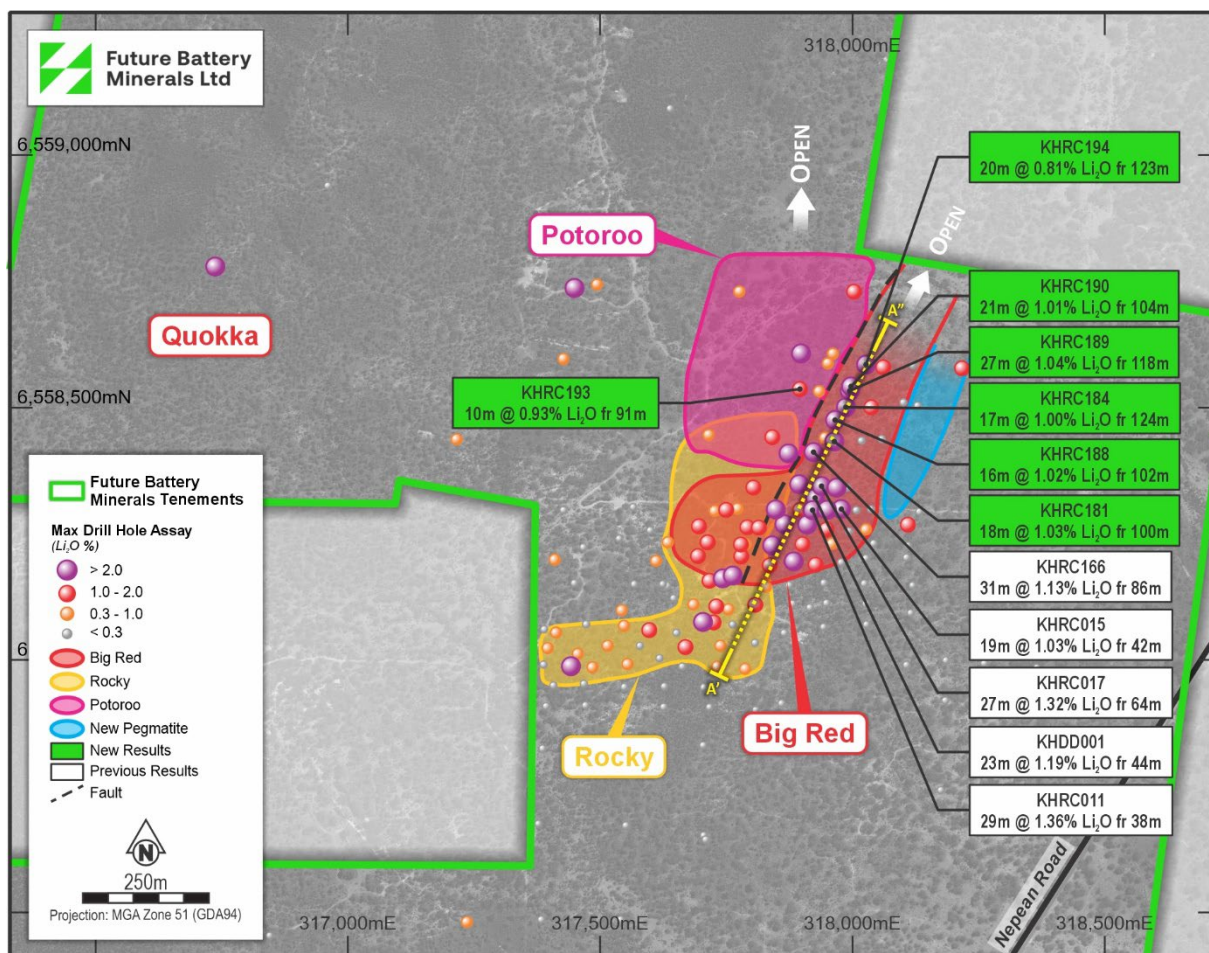


Figure 5: Plan View KHLP – Phase 4B Drilling Results

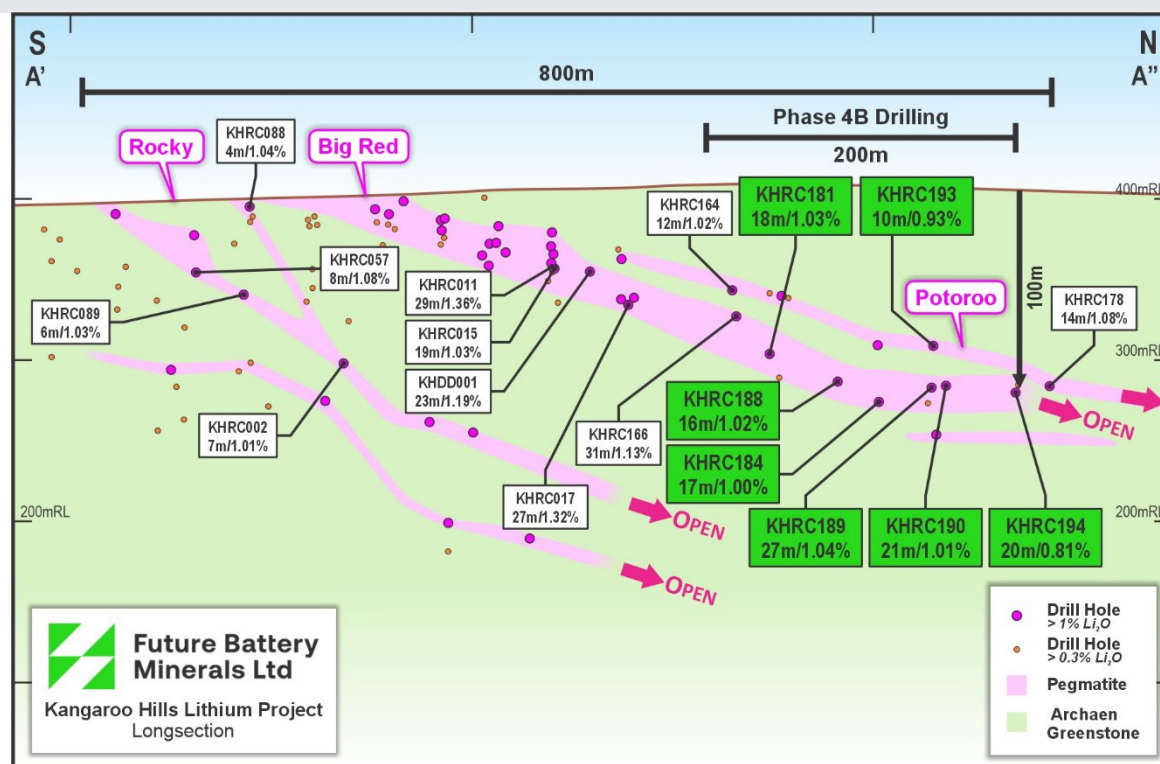


Figure 6: Phase 4B KHLPL schematic long section

Additional Potoroo intercepts

While not specifically targeted as part of the Phase 4B program, the Potoroo pegmatite was intercepted within KHRC193, returning 10m @ 0.93% Li_2O from 91m, including 5m @ 1.19% Li_2O , piercing the pegmatite approximately 80m south of KHRC178.

This result suggests potential thickening, and increasing of grade, to the north where the Potoroo pegmatite remains open. The combination of the Phase 4A and 4B drill programs delineates the known footprint of Potoroo to over 250m. Scissor drilling directed to the east in Phase 4B (drill holes KHRC180 and KHRC196) intercepted a thick pegmatite unit up to 36m (KHRC196) down hole thickness named Big Red East.

This pegmatite is discontinuous to Big Red, however the presence of a thick pegmatite near mineralised pegmatites remains highly prospective, delivering the potential for additional discovery. KHRC196 hosts a low-level Li anomaly with a peak assay of 0.27% Li_2O from 102m (down hole). While low grade and below the 0.3% cut off for reportable significant intercepts, this result suggests that economic levels of lithium mineralisation may potentially further develop at untested locations within this pegmatite.

Next steps

Prior to testing for further extensions of Big Red to the north, and in refinement of prospective regional targets at the KHLPL, the geological team is conducting detailed modelling of the various mineralised and unmineralised pegmatite systems discovered to date at the KHLPL. This work takes into consideration all drilling and mapping completed to date, building out detailed geochemical and geophysical signatures of the various pegmatites, including regional targets. It is designed to further refine and derisk the planned future drilling of regional prospects at the KHLPL.

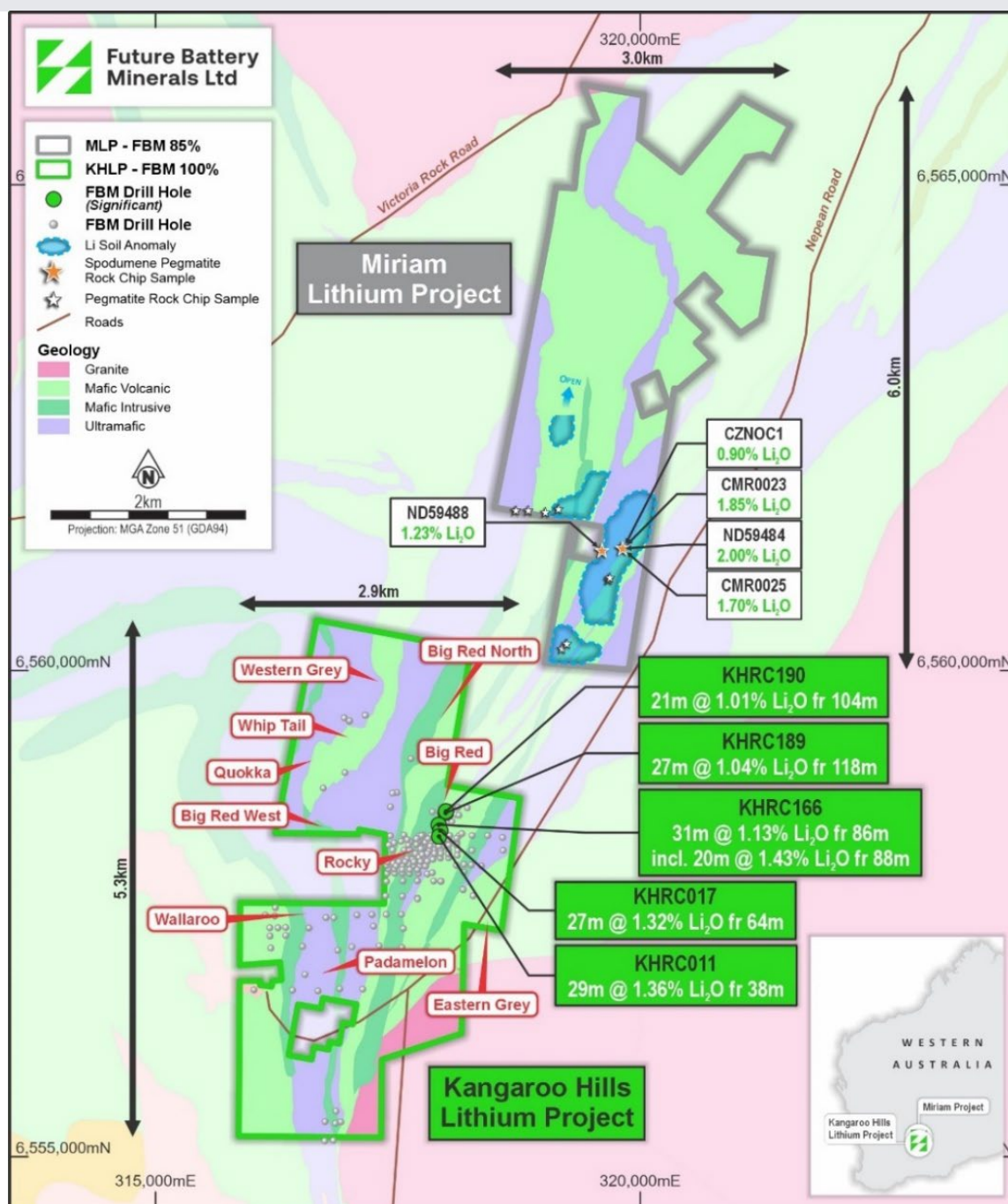


Figure 7: Location of the Kangaroo Hills and Miriam Lithium Projects

Miriam Lithium Project

The Miriam Project covers an area of approximately 6km by 1.5km and comprises four Prospecting Licences (PL) (P15/6136 to P15/6139 inclusive) and one PL application (P15/6135). It is located approximately 10 kilometres south-southwest of Coolgardie and immediately north of KHLP.

In December 2022, Corazon Mining Limited (ASX: CZN) (**Corazon**) announced the discovery of spodumene bearing outcrop on the Miriam Project with high grade rock chip samples returning up to 1.85% Li₂O. During 2023, detailed geochemical soil sampling revealed a primary lithium target of approximately 1.6 kilometres in strike, and a second trend spanning approximately 600 metres, that links into the main pegmatite trend. The

large lithium soil anomaly, extending from the weathered (depleted) outcrop of spodumene-rich pegmatite, highlights a potential trend of further lithium bearing pegmatites being present undercover at Miriam.

Miriam acquisition completion

On 24 May 2024 the Company announced it had completed the acquisition of 85% of the issued capital of Coolgardie Nickel Pty Ltd, a wholly owned subsidiary of Corazon which holds tenements that comprise the Miriam Project.

Transaction terms

The total consideration for the acquisition were as follows:

- A\$250,000 cash deposit on execution of the agreement;
- A\$750,000 in cash at completion;
- 16,129,033 fully paid ordinary shares in FBM (FBM Shares) at completion; and
- 120,967,744 performance rights (Performance Rights) at completion with the following vesting conditions:
 - 8,064,517 Performance Rights will vest upon the achievement of a drillhole intercept of at least +15 metres at +1% Li₂O at the Miriam Lithium Project;
 - 32,258,065 Performance Rights will vest upon the definition of a Mineral Resource estimate of greater than 10Mt at +1% Li₂O at the Miriam Lithium Project; and
 - 80,645,162 Performance Rights will vest upon the definition of a Mineral Resource estimate of greater than 20Mt at +1% Li₂O at the Miriam Lithium Project.
- Corazon will retain 100% of the base and precious metals rights in respect of the Miriam Project.

Completion of the acquisition was subject to (amongst other matters) FBM obtaining shareholder approval to issue the FBM Shares and Performance Rights. Approval was received at the general meeting held on 20 May 2024. The final cash payment of A\$750,000 was also made to Corazon during the quarter.

Key mapping and geophysical targeting

Field mapping previously undertaken by FBM successfully identified (eleven) 11 discrete outcropping pegmatite units across the southern area of the Miriam Project tenure.

The identified pegmatite occurrences are associated with historic gold exploration, namely shafts and trenches, which have limited surface expression. Samples have been collected where safely accessible from the in-situ edges and mullock heaps of the historic workings. However, due to the discrete and disturbed surface expression of the pegmatites, the scale is not readily capable of presentation on geological maps.

Significantly, a pegmatite outcrop discovered approximately 250m to the west of the previously reported spodumene outcrop at Miriam has returned a rock chip assay grading 1.23% Li₂O.

Additionally, further sampling of the original reported spodumene-bearing outcrop noted above has generated a 2.0% Li₂O rock chip assay.

Rock chips collected from outcrops in the southern area of the tenure commonly host elevated LCT elements, such as the less mobile pathfinders, tantalum and tin. They also show a highly fractionated trend, with a low K:Rb ratio of less than 20. The fractionation values are similar to LCT mineralisation at the KHLP's Big Red spodumene pegmatite. This highlights the potential for further mineralisation to exist in undercover, unweathered pegmatites at the Project.

Importantly, the returned rock chip assays correlate with the soil sampling previously undertaken by Corazon. Utilising both the rock chip and soil sampling geochemical data, plus the mapping outcomes, four (4) distinct target zones become apparent.

These target zones vary from 350m to 1.6km in strike length, and are characterised by elevated lithium, tantalum and tin values. Including a lower-level lithium anomaly observed developing at the north-eastern boundary of the tenement and which remains open due to the limited footprint of the current soil sample area.

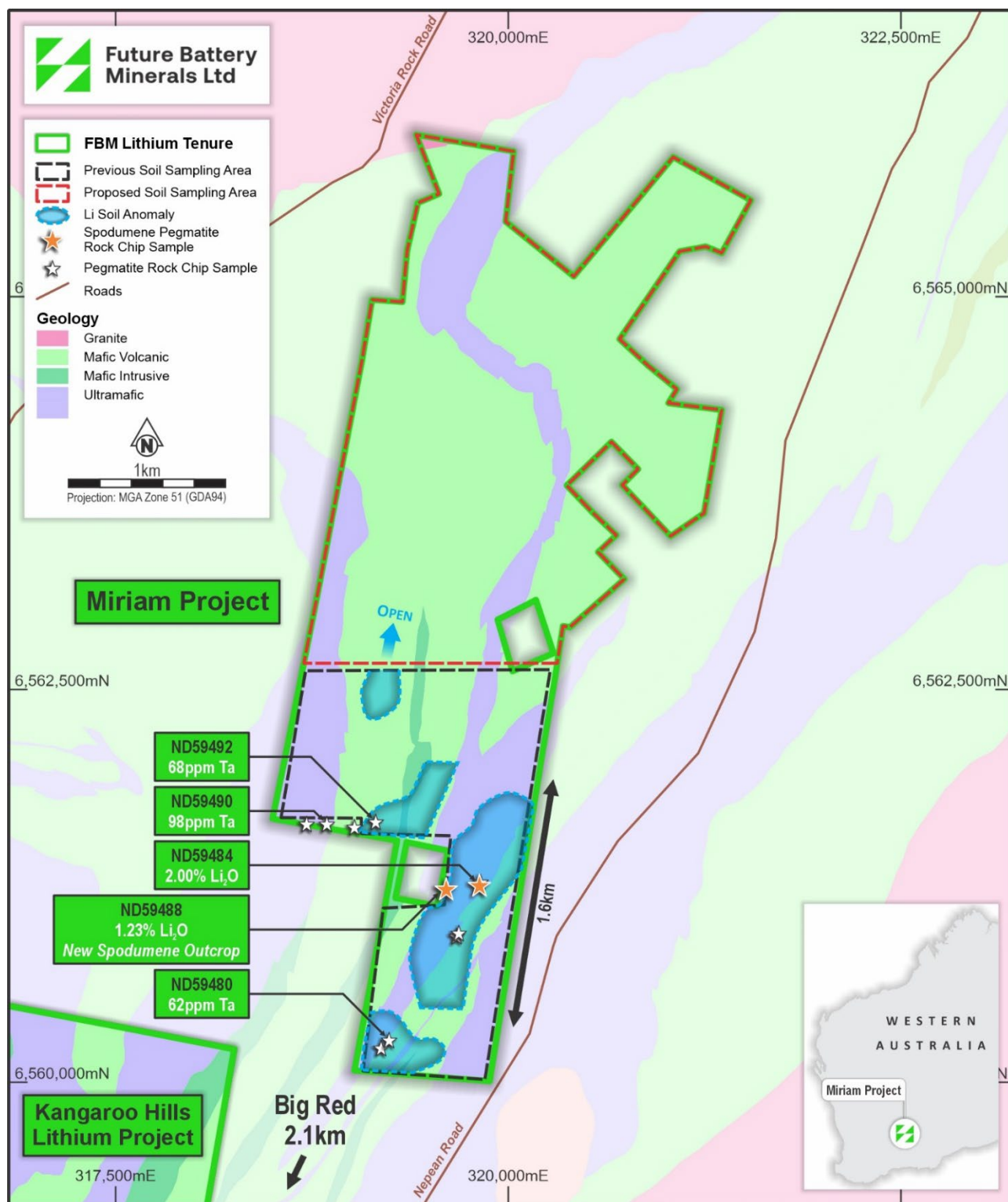


Figure 8: Location of identified pegmatite rock chip samples from FBM's recent field mapping activities

Additional target generation work commenced

To complement the existing targets defined at Miriam to date, FBM commenced a target-generative geophysical review of the Miriam tenure. This comprises litho-magnetic structural interpretation of the entire tenement package and low-cost non-ground disturbing geophysical surveys including ground gravity and passive seismic.

These low-cost geophysical review and survey methods were previously (and successfully) implemented at the KHLP. The litho-magnetic structural interpretation identified thick blind pegmatites up to 56m and 43m downhole at the Wallaroo and Pademelon targets respectively.

Soil sampling activities undertaken to date at Miriam have been limited to only 2.6km (north-south) of the Miriam Project's approximate 6km extent. A wide-spaced extensional soil sampling programme is planned to test for potential blind, subsurface pegmatites, including in the northern area of the tenure.

Soil sampling is considered a low cost and fast method of defining broad geochemical anomalies for immediate drill testing or further target refinement. Soil sampling is particularly effective in terrains such as the KHLP and Miriam Project where there is substantial in-situ regolith and little-to-no transported alluvium, producing a more dependable surface geochemical data sets. The results of the soil sampling will be used to guide the geophysical surveys allowing for better allocation of survey costs and target refinement.

Next steps and regional strategy

Following the successful further extension of Big Red, FBM's next phase of drilling is planned to focus on the Miriam Project. A target-generative magnetic litho-structural geophysical review of Miriam is in progress, with a soil sampling program also due to commence shortly. The objective of these work programs is to further refine the initially identified targets on the Miriam ground, prior to finalisation of an initial drill program. FBM continues to review the planned scale and scheduling of all drilling programmes given current market conditions. The Company has a strong cash position, is highly constructive on medium, and long-term lithium fundamentals, and is committed to advancing both the KHLP and Miriam Projects through cost-effective exploration.

LITHIUM PROJECTS: NEVADA, USA

Nevada Lithium Project (NLP) (80%)

The NLP comprises over 90km² of tenure that is highly prospective for larger sedimentary-hosted lithium deposits.

The region is home to several large sedimentary-hosted lithium deposits including Ioneer Resources' (ASX: INR) Rhyolite Ridge and American Lithium Corporation's (TSX.V: LI) (US OTC: LIACF) (Frankfurt: 5LA1) TLC Lithium Project. Albemarle Corporation's (NYSE: ALB) Silver Peak Lithium Mine, currently the only producing lithium mine in North America, lies approximately 45 km to the west of the NLP.

The NLP is located approximately 12km from the historic mining hub of Tonopah, Nevada, and is readily accessible year-round via State Route 95. It resides within a premier global mining district that is home to advanced lithium claystone projects such as Rhyolite Ridge (Ioneer) and Thacker Pass (Lithium Americas). It also sits in neighbouring proximity to other major lithium claystone deposits including TLC (American Lithium), Tonopah Flats (American Battery Technology Company) and Horizon (Pan American Energy) (refer Figure 9).

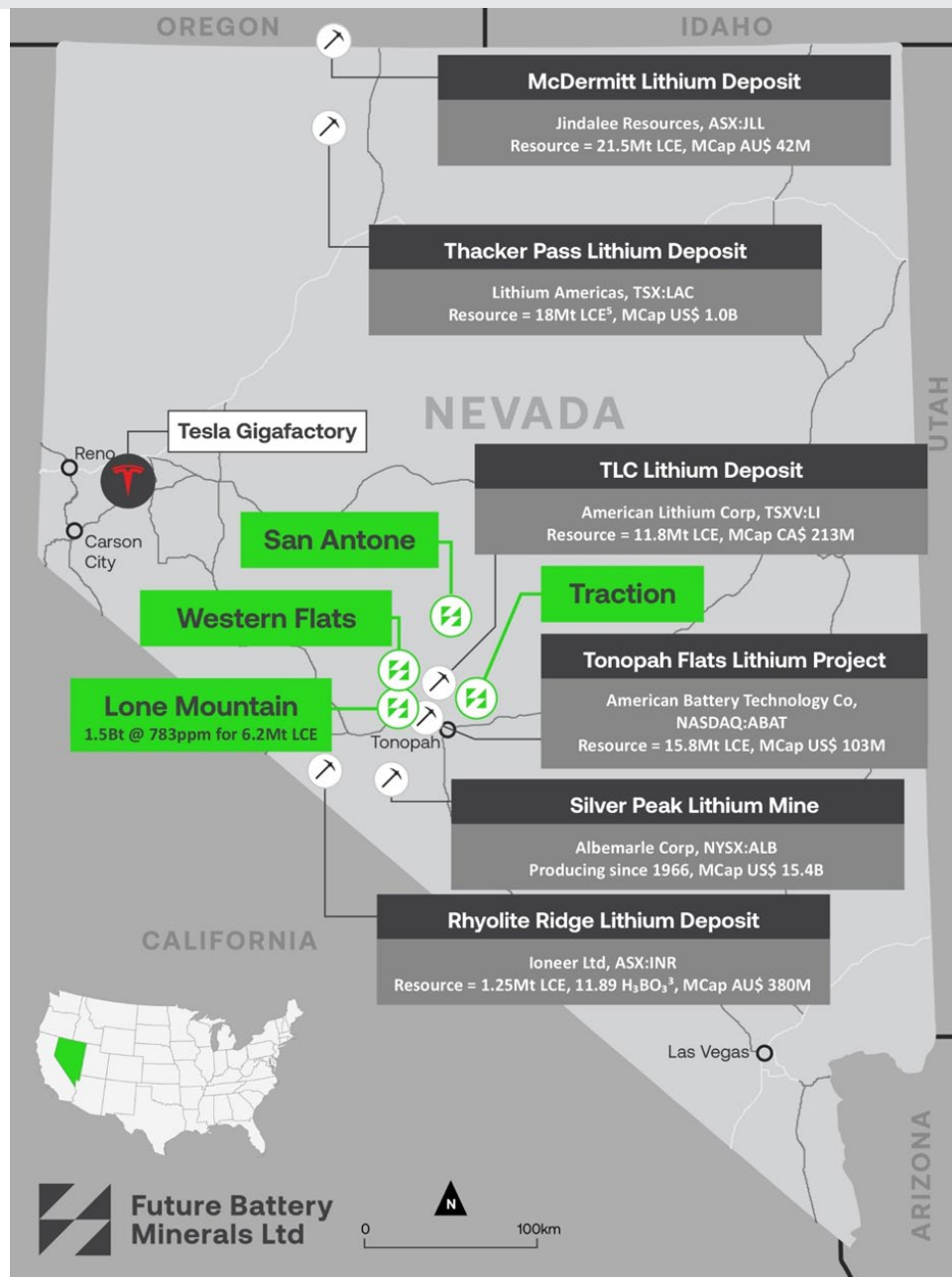


Figure 9: NLP location map including neighbouring deposits

Initial Mineral Resource Estimate – Lone Mountain Deposit

FBM declared an initial MRE for the NLP, incorporating all previously drilled twenty-four (24) RC and three (3) DD holes over the three exploration phases at the NLP.

The initial MRE is reported at a base-case cut-off grade of 500 ppm Li and totals 1.5 Bt @ 783 ppm Li for 6.2 Mt lithium carbonate equivalent (LCE). Over 42% of the contained lithium in the maiden MRE reports to the higher confidence Indicated classification.

Table 1: NLP Maiden MRE (March 2024) at 500 ppm Li cut-off grade

Category	Volume	Tonnes	Li	Thousand Metric Tonnes		
	Mm ³	Mt	ppm	Li	Li ₂ CO ₃ (LCE)	LiOH.H ₂ O (LHE)
Indicated	375	638	774	494	2,627	2,988
Inferred	504	857	789	676	3,597	4,091
Total	879	1,495	783	1,170	6,224	7,079

The Lone Mountain deposit remains wide open at depth. Substantial growth (scale) and upgrade (classification) potential exists with further drilling.

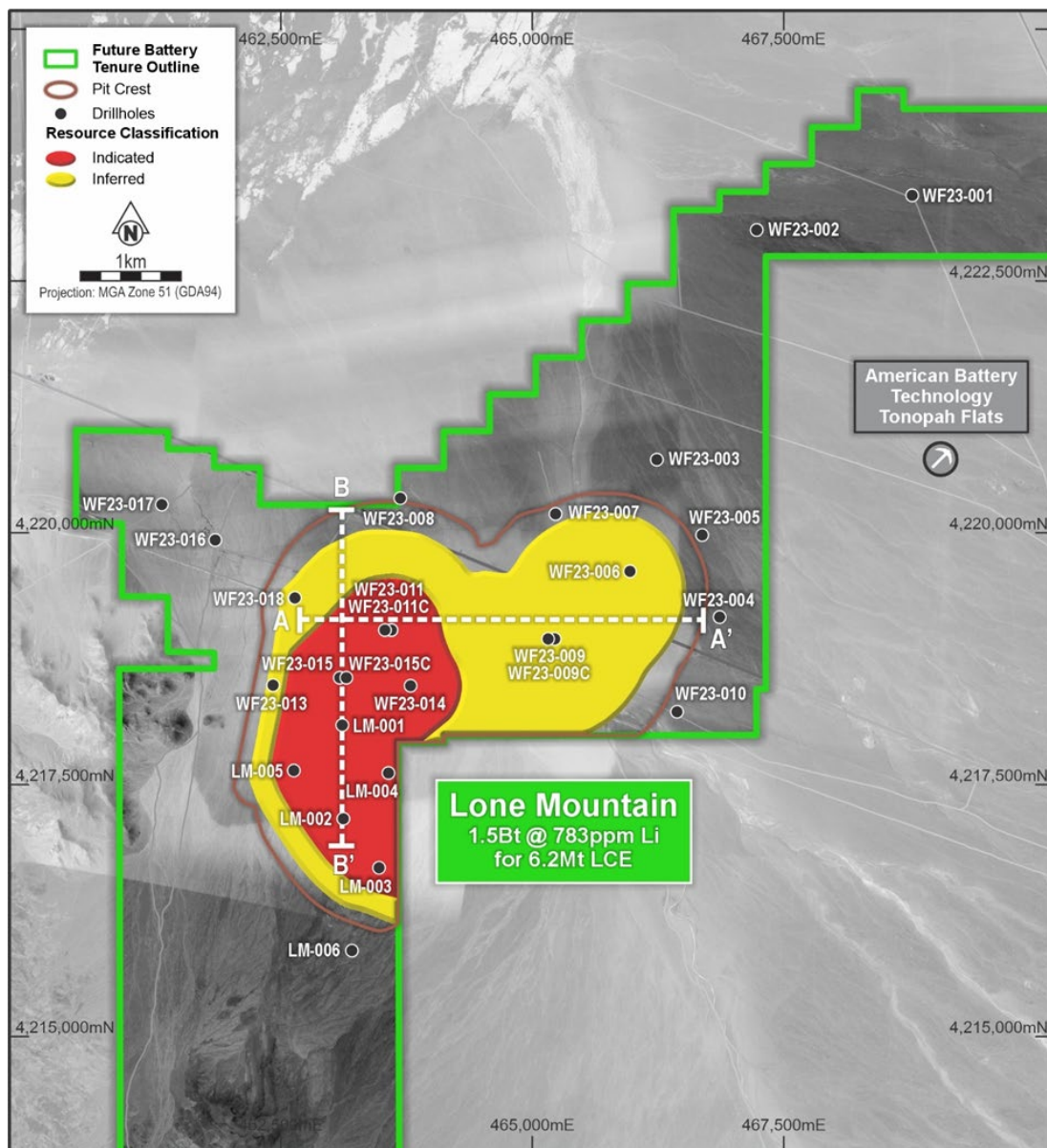


Figure 10: Plan view of Lone Mountain deposit showing FBM drillholes and maiden MRE outline divided into Indicated and Inferred components

The average grade of the MRE (783 ppm Li) is broadly consistent with the closest neighbouring deposit, TLC (813 ppm), and significantly higher than the other neighbouring deposits of Tonopah Flats (574 ppm) and

Horizon (680 ppm). Of particular note is that the Lone Mountain deposit also incorporates a fairly contiguous, thick package of high-grade (+1,000 ppm Li) claystone across its entire strike extent. This is readily illustrated when utilising a higher cut-off grade of 900ppm, where the MRE delivers a combined total (Indicated plus Inferred) of 361 Mt @ 1,001 ppm Li for 1.9Mt LCE (refer Table 1).

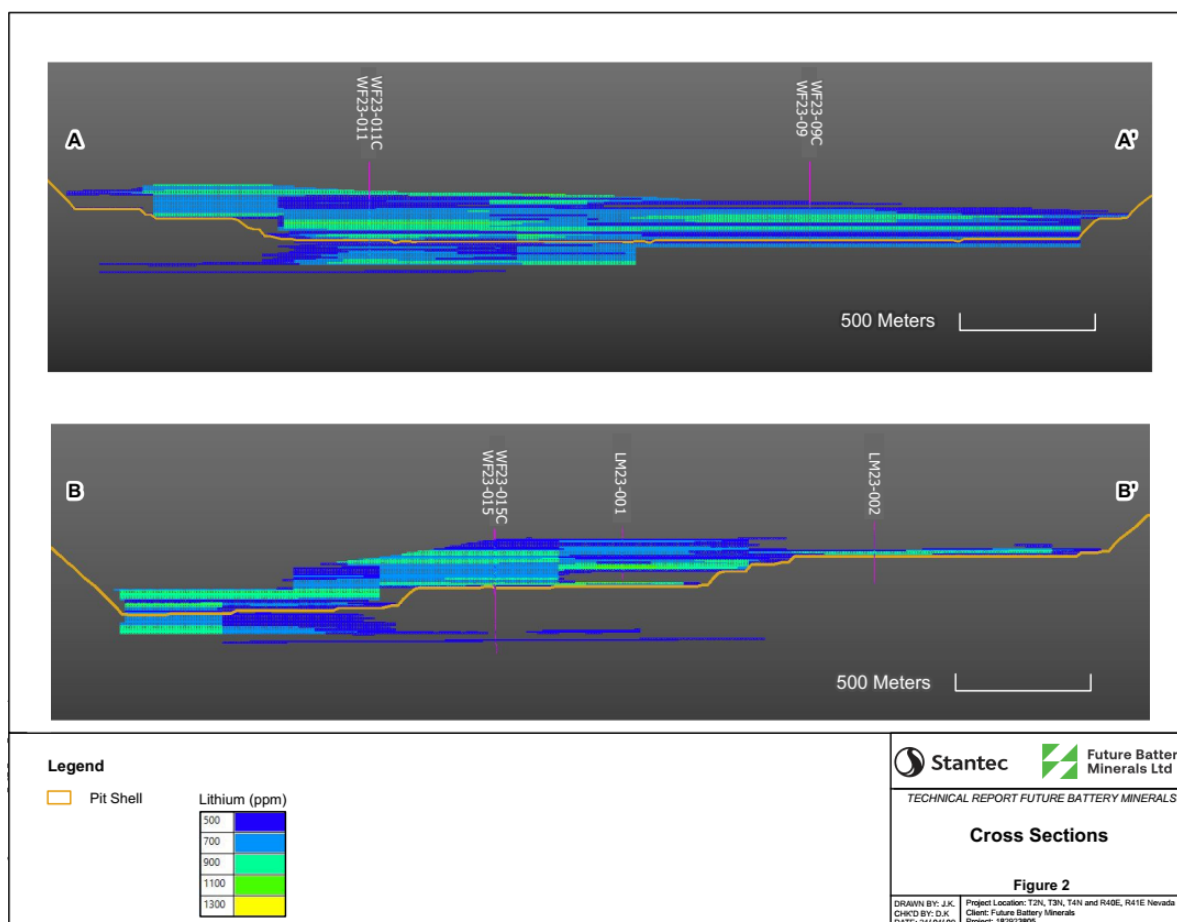


Figure 11: Key long and cross sections through the Lone Mountain deposit showing block model grade estimates and relative continuity of high-grade mineralisation

For further details on the MRE, refer to ASX announcement dated 15 April 2024 “Outstanding Maiden Mineral Resource Estimate for 80%-owned Nevada Lithium Project”.

Next steps

The NLP still hosts significant exploration upside with regional prospects – Traction, San Antone West and North – remaining untested. These prospects are located within the same lacustrine and caldera settings which host Lone Mountain lithium claystone and neighbouring deposits, Tonopah Flats and TLC.

Soil sampling conducted at the time of acquisition highlighted numerous Li anomalies up to 500ppm on the claim groups which remain untested. Importantly historic water well data and recent mapping have confirmed the presence of the lithium host Siebert Formation. This illustrates that remaining regional prospects have strong potential to host further Li claystone.

FBM believes the NLP holds significant value, given the size and quality of lithium claystone deposition. Its location in a proven mining and development region, and within the U.S., a nation increasingly determined to deliver itself home-grown security of critical raw material supply, makes the NLP a significant discovery. Given its already impressive scale and tenor, FBM now plans to evaluate a range of commercialisation routes available to the NLP, to find the optimal outcome for FBM shareholders.

During the quarter FBM divested 53 claims from the Traction prospect claim group for \$110,000 USD to Nevada Select Royalty Inc. The claims were considered non-prospective for lithium claystone. The claims are not associated or contiguous with the Lone Mountain or Western Flats prospect group claims which host the Lone Mountain Lithium resource.

NICKEL PROJECTS: WESTERN AUSTRALIA

Saints Nickel Project (Saints) (100%), Leinster Nickel Project (Leinster) (100%)

There was no significant work completed at the Saints or Leinster Nickel Project during the quarter.

CORPORATE

Completion of the Tranche 2 Placement

On 27 March 2024, FBM announced a A\$6 million placement to fund the acquisition of the Miriam Project along with aggressive exploration and advancement programs at KHLF. The Placement was completed on 5 April 2024, resulting in the issue of 104,590,909 fully paid ordinary shares in the Company at \$0.055 per share to new and existing strategic, institutional and sophisticated investors and raising A\$5.75 million (before costs).

FBM's Directors (and/or their associates) subscribed for A\$247,500 (4,500,000 New Shares) as part of the Placement (Related Party Participation). The issuance of these shares was later approved at a general meeting held on 20 May 2024.

The placement also resulted in the issue of 300,000 Shares upon the conversion of 300,000 performance rights.

Non-Executive Director Transition

On 19 June 2024, FBM announced the appointment of Mr Robert (Rob) Waugh to the Board as a Non-Executive Director, effective on 25 June 2024.

Rob has over thirty years' professional experience within the global mining industry spanning a broad range of commodities and geographies. Most recently, he was the Managing Director of gold exploration and development business, Musgrave Minerals Ltd (Musgrave) (previously ASX:MGV).

Upon Rob's appointment, Mr Michael (Mike) Edwards elected to retire from the Board, effective on 30 June 2024.

Nepean Nickel Project Sale Update

On 9 May 2023, FBM executed an agreement with Rocktivity Nepean Pty Ltd (Rocktivity) for the sale of certain Nepean Nickel Project tenements (refer to ASX announcement dated 9 May 2023).

The transaction was completed on 15 June 2023, pursuant to a tenement sale agreement between Rocktivity, Rocktivity Mining Pty Ltd and Eastern Coolgardie Goldfields Pty Ltd (Eastern Coolgardie), a wholly owned subsidiary of FBM, (Tenement Sale Agreement) (refer to ASX announcement dated 15 June 2023).

Under the terms of the Tenement Sale Agreement, a total cash consideration of \$10 million for the sale of the Nepean Nickel Project tenements (\$8 million to FBM) were as follows:

- 100,000 deposit received on signing the Tenement Sale Agreement;
- \$2.7 million received at completion of the Tenement Sale Agreement (Completion);
- \$2.7 million payable 12 months from Completion (First Deferred Consideration Payment);
- \$2.5 million payable 18 months from Completion; and
- \$2.0 million payable 24 months from Completion.

On 11 June 2024, FBM advised that Eastern Coolgardie agreed to defer Rockivity's payment of the First Deferred Consideration Payment as follows:

- \$265,000 is to be paid on 13 June 2024, as partial payment of the First Deferred Consideration Payment; and
- The remaining \$2,435,000 is to be paid by 13 September 2024 (Balance First Deferred Consideration Payment).

Interest will be payable on the Balance First Deferred Consideration from 14 June 2024 in accordance with the terms of the Tenement Sale Agreement.

Cashflows for the quarter

Attached to this report is the Appendix 5B containing Company's cashflow statement for the June 2024 quarter. The cash outflows for the Quarter included \$627,000 incurred on exploration and evaluation expenditure, which was primarily associated with the costs relating to the geological and mining studies, and drilling programs, at KHLP, Miriam, and NLP. The Company also had a \$750,000 cash outflow relating to the final payment for the Miriam transaction. There were \$513,000 of administration and corporate costs paid during the quarter, and as disclosed on section 6 of Appendix 5B, \$179,000 payments were made to related parties, including the Directors and their associates pursuant to existing director fee agreements for Executive and Non-Executive Directors.

As at 30 June 2024, the Company had available cash of approximately \$5.26 million and zero debt (excluding typical trade creditors). This included the receipt of the remaining gross proceeds of the first and second tranche (\$5.79 million) of the placement completed in the previous quarter.

Capital structure

Securities on Issue as at 30 June 2024:

- 662,275,928 fully paid ordinary shares (quoted)
- 3,000,000 options exercisable at \$0.15 on or before 28/11/2026
- 2,000,000 options exercisable at \$0.11 on or before 03/02/2028
- 3,000,000 options exercisable at \$0.072 on or before 22/02/2025
- 1,250,000 options exercisable at \$0.50 on or before 10/08/2026
- 5,000,000 options exercisable at \$0.14 on or before 24/05/2029
- 5,000,000 options exercisable at \$0.10 on or before 24/05/2029
- 5,000,000 options exercisable at \$0.18 on or before 24/05/2029
- 195,698,173 Performance Rights (various classes)

JUNE 2024 QUARTER: ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the Company's ASX platform:

9 July 2024	Drilling Extends Big Red Pegmatite
19 June 2024	Non-Executive Director Transition
11 June 2024	Nepean Nickel Project Sale Update
29 May 2024	Phase 4B Drilling Commenced at KHLP
24 May 2024	Completion of Miriam Lithium Project Acquisition and Tranche 2 Placement
15 May 2024	Big Red Extended with Best Intercept To Date and New Potoroo Discovery
23 Apr 2024	Key Target Generation Advancing at Miriam Lithium Project

15 Apr 2024	Outstanding Maiden Mineral Resource Estimate for 80%-owned Nevada Lithium Project
5 Apr 2024	Placement Update

These announcements are available for viewing on the Company's website futurebatteryminerals.com.au/ under the Investors tab. Future Battery Minerals confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorised for release by the Board of Directors of Future Battery Minerals.

For further information please visit futurebatteryminerals.com.au/ or contact:

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Lone Mountain Mineral Resource Estimate is based on and fairly represents information compiled by Ms. Mariea Kartick (P.Geol.) and Ms. Joan Kester (P.Geol.). Ms. Kartick is a Senior Resource Geologist with Stantec Consulting Services Inc. (Stantec). Joan Kester is a Senior Geologist with Stantec and conducted the property site inspection on November 6-7, 2023. Both have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms. Kartick is registered with the Professional Geoscientist of Ontario (PGO), Member 3226. Ms. Kester is a registered member of the Society for Mining, Metallurgy & Exploration (SME), member #04294447. Both professional bodies are listed as recognized overseas professional organizations accepted for the purpose of reporting in accordance with Appendix 5A of the Australian Securities Exchange Listing Rules (ROPO letter, 2007). Ms. Kartick and Ms. Kester consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Future Battery Minerals Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Future Battery Minerals Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

There is information in this announcement relating to exploration results which were previously announced on 20 March 2023, 13 April 2023, 22 June 2023, 4 July 2023, 13 July 2023, 18 July 2023, 4 August 2023, 11 August 2023, 24 August 2022, 3 October 2023, and 17 October 2023. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

APPENDIX 1: INTEREST IN MINING TENEMENTS

Interest in Mining Tenements in Australia

Tenement	Tenement ID	Status	Interest at beginning of Quarter	Interest acquired or disposed	Interest at end of Quarter
Arden	EL 5821	Granted	90%	-	90%
Arden North	EL 6217	Granted	100%	-	100%
Bonaventura	EL 5973	Granted	100%	-	100%
Bonaventura Extension	EL 6252	Granted	100%	-	100%
Torrens East Copper Project	ELA 00159	Pending	-	-	-
Torrens East Copper Project	EL 6331	Granted	100%	-	100%
Saints	M29/245	Granted	100%	-	100%
Saints	M29/246	Granted	100%	-	100%
Leinster (the Horn)	E36/899	Granted	100%	-	100%
Leinster (the Horn)	E36/1030	Granted	100%	-	100%
Leinster (Sinclair North)	E36/895	Granted	100%	-	100%
KHLP	P15/5738	Granted	100%	-	100%
KHLP	P15/5740	Granted	100%	-	100%
KHLP	P15/5741	Granted	100%	-	100%
KHLP	P15/5742	Granted	100%	-	100%
KHLP	P15/5743	Granted	100%	-	100%
KHLP	P15/5749	Granted	100%	-	100%
KHLP	P15/5963	Granted	100%	-	100%
KHLP	P15/5965	Granted	100%	-	100%
Miriam	P15/6136	Granted	-	85%	85%
Miriam	P15/6137	Granted	-	85%	85%
Miriam	P15/6138	Granted	-	85%	85%
Miriam	P15/6139	Granted	-	85%	85%
KHLP	M15/1887	Pending	-	-	-
KHLP	M15/1890	Pending	-	-	-
KHLP	E15/1828	Pending	-	-	-
KHLP	P15/6681	Pending	-	-	-
KHLP	P15/6796	Pending	-	-	-
KHLP	M15/1905	Pending	-	-	-
Ngalbain	P15/6813	Pending	-	-	-
Ngalbain	P15/6814	Pending	-	-	-
Ngalbain	P15/6815	Pending	-	-	-
Ngalbain	P15/6816	Pending	-	-	-

KHLP North	E15/2095	Pending	-	-	-
Miriam	P15/6135	Pending	-	-	-
Saints	L29/0163	Pending	-	-	-

Interest in Mining Tenements in Nevada, USA

Project	Claim ID	Status	Interest at beginning of Quarter	Interest acquired or disposed	Interest at end of Quarter
Traction Project	FracE 1 to FracE 115 FracE 205 to 244	Registered	80%	-	80%
Traction Project	FracE 116 to FracE171	Registered	80%	80%	0%
Lone Mountain Project	Lone 1 to 216 LS 1 to 54	Registered	80%	-	80%
San Antone Project	SA 1 to SA 34 SA 39 to 55 SA 60 to 77 SA 90 to SA 106 SA 115 to 131 SA 256 to SA 266 SA 281 to SA 291 SA 296 to SA 306 SA 316 to SA 326 SA 336 to SA 349 SA 359 to SA 375 SA 400 to SA 405 SA 412 to SA 417 SA 425 to SA 436 SA 444 to SA 455 SA 463 to SA 474 SA 486 to SA 494 SA 496 to SA 499 SA 501 to SA 504	Registered	80%	-	80%

San Antone East Project	81SAE 71 to SAE 76 SAE 83 to SAE 128	Registered	80%		80%
Western Flats	SS 1 to SS 36 RR1 to RR253	Registered Registered	80%	- -	80%

Table 2 – KHL P Drill Hole Significant Intercepts
(Intervals represented as down hole length)

Hole Id	From (m)	To (m)	Interval (m)	Li ₂ O (%)	Ta (ppm)	Cs (ppm)	Sn (ppm)	Significant Intercept
KHRC164	52	64	12	1.02%	139	40	127	12m @ 1.02% Li₂O
Including	55	60	5	1.56%				5m @ 1.56% Li ₂ O
KHRC165	65	71	6	0.80%	77	26	100	6m @ 0.8% Li ₂ O
Including	66	70	4	1.09%				4m @ 1.09% Li ₂ O
KHRC166	86	117	31	1.13%	127	46	123	31m @ 1.13% Li₂O
including	88	108	20	1.43%				20m @ 1.43% Li ₂ O
KHRC167	48	53	5	0.73%	38	30	153	5m @ 0.73% Li ₂ O
KHRC168	61	62	1	0.43%	164	35	80	1m @ 0.43% Li ₂ O
KHRC169								NSI
KHRC170	132	134	2	0.59%	150	53	82	2m @ 0.59% Li ₂ O
KHRC170	156	165	9	0.43%	29	15	50	9m @ 0.43% Li ₂ O
KHRC171	138	140	2	0.56%	116	40	83	2m @ 0.56% Li ₂ O
KHRC171	153	154	1	0.44%	97	40	56	1m @ 0.44% Li ₂ O
KHRC172	155	163	8	0.51%	53	19	68	8m @ 0.51% Li ₂ O
KHRC173								NSI
KHRC174								NSI
KHRC175								NSI
KHRC176								NSI
KHRC177	174	175	1	2.56%	6	78	94	1m @ 2.56% Li ₂ O
KHRC178	106	120	14	1.04%	94	35	97	14m @ 1.04% Li₂O
including	110	118	8	1.58%				8m @ 1.58% Li ₂ O
KHRC178	143	150	7	0.73%	112	40	117	7m @ 0.73% Li ₂ O
KHRC179	58	67	9	0.89	66	54	27	9m @ 0.89% Li ₂ O from 58m

KHRC180				NSI				
KHRC181	80	88	8	0.43	55	75	33	8m @ 0.43% Li ₂ O from 80m
KHRC181	100	118	18	1.03	112	156	39	18m @ 1.03% Li₂O from 100m
including	102	113	11	1.5	149	145	47	including 11m @ 1.5% LiO ₂ from 102m
KHRC182				NSI				
KHRC183				NSI				
KHRC184	88	90	2	0.45	0.5	182	8	2m @ 0.45% LiO ₂ from 88m
KHRC184	124	141	17	1	75	98	39	17m @ 1.0% Li₂O from 124
including	130	139	9	1.4	72	96	44	9m @ 1.4% Li ₂ O from 130m
KHRC185	79	84	5	0.9	75	64	28	5m @ 0.90% LiO ₂ from 79m
KHRC186				NSI				
KHRC187	117	122	5	0.57	53	61	31	5m @ 0.57% LiO ₂ from 117m
KHRC188	102	118	16	1.02	113	98	42	16m @ 1.02% LiO₂ from 102m
including	104	111	7	1.53	116	122	51	7m @ 1.53% LiO ₂ from 104m
KHRC189	118	145	27	1.04	108	96	35	27m @ 1.04% LiO₂ from 118m
including	122	137	15	1.53	151	99	39	15m @ 1.53% LiO ₂ from 122m
KHRC190	104	125	21	1.01	110	111	36	21m @ 1.01% LiO₂ from 104m
including	107	119	12	1.44	129	127	43	12m @ 1.44% LiO ₂ from 107m
KHRC191	183	186	3	1.21	52	89	64	3m @ 1.21% LiO ₂ from 183m
KHRC192	121	123	2	0.72	135	111	36	2m @ 0.72% LiO ₂ from 121m
KHRC193	91	101	10	0.93	115	101	33	10m @ 0.93% LiO ₂ from 91m
KHRC193	158	163	5	1.19	84	56	43	5m @ 1.19% LiO ₂ from 158m
KHRC194	123	143	20	0.81	120	80	42	20m @ 0.81% LiO₂ from 123m
including	124	138	14	1.01	136	86	46	14m @ 1.01% LiO ₂ from 124
KHRC195	109	114	5	0.42	20	2865	27	5m @ 0.42% LiO ₂ from 109m
KHRC196	102	103	1	0.27	22	507	44	*low level Li anomalism in new pegmatite
KHRC197				NSI				

Table 3 – KHL P Drill Hole Location Information

(UTM MGA 94 Zone 51)

Hole ID	EASTING (m)	NORTHING (m)	RL (m)	Azimuth (degrees)	Dip (degrees)	End of hole Depth (m)	Prospect ID
KHRC164	317873.4	6558412.1	402.7	0	-90	120	Big Red
KHRC165	317873.6	6558445.0	398.9	270	-60	120	Big Red North
KHRC166	317877.4	6558411.6	401.8	90	-60	120	Big Red
KHRC167	317778.5	6558343.3	405.6	90	-60	120	Big Red
KHRC168	317715.2	6558447.3	400.2	0	-90	150	Big Red North
KHRC169	317731.6	6558594.6	399.3	0	-90	200	Potoroo
KHRC170	317776.1	6558731.0	399.2	0	-90	204	Potoroo
KHRC171	317901.2	6558603.4	398.6	90	-60	186	Potoroo
KHRC172	317940.2	6558723.4	395.3	90	-60	222	Potoroo

KHRC173	317216.5	6558438.4	398.8	0	-90	150	Big Red West
KHRC174	317230.0	6559714.9	428.9	0	-90	180	Western Grey
KHRC175	317061.6	6559695.9	428.3	0	-90	204	Western Grey
KHRC176	316961.1	6558940.5	455.3	0	-90	252	Quokka
KHRC177	316737.4	6558781.9	456.2	0	-90	222	Quokka
KHRC178	317898.1	6558610.1	398.9	0	-90	180	Potoroo
KHRC179	317968.8	6558343.7	401.3	0	-90	102	Big Red
KHRC180	317970.6	6558343.6	401.3	90	-60	120	Big Red East
KHRC181	318016.9	6558435.2	395.5	270	-60	150	Big Red
KHRC182	318018.5	6558435.2	395.4	0	-90	150	Big Red
KHRC183	318022.2	6558436.4	394.8	90	-60	150	Big Red
KHRC184	318048.3	6558510.7	393.5	270	-60	210	Big Red
KHRC185	318037.7	6558502.6	394.0	0	-90	150	Big Red
KHRC186	318119.8	6558584.9	392.2	0	-90	174	Big Red
KHRC187	318118.3	6558584.9	392.3	270	-90	204	Big Red
KHRC188	317965.7	6558477.6	395.1	0	-90	150	Big Red
KHRC189	317936.5	6558532.7	396.5	90	-60	186	Big Red
KHRC190	317997.1	6558544.6	395.3	0	-90	152	Big Red
KHRC191	318128.2	6558583.7	392.1	90	-60	204	Big Red East
KHRC192	317934.5	6558533.9	396.9	0	-90	156	Big Red
KHRC193	317932.9	6558534.1	397.1	270	-60	174	Potoroo
KHRC194	317953.6	6558590.1	397.1	90	-70	180	Big Red
KHRC195	317951.4	6558589.1	397.2	0	-90	168	Big Red
KHRC196	318050.6	6558511.0	394.3	90	-60	156	Big Red East
KHRC197	318190.4	6558505.4	393.6	270	-60	168	Big Red East

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Future Battery Minerals Limited

ABN

91 148 966 545

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(86)	(415)
	(e) administration and corporate costs	(329)	(1,349)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	16
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Paid)	47	66
1.9	Net cash from / (used in) operating activities	(364)	(1,682)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(5)
	(d) exploration & evaluation	(627)	(7,364)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(e) investments - acquisition of 20% interest in Eastern Coolgardie Goldfields Pty Ltd	-	(500)
	(f) investments - acquisition of Miriam Project	(750)	(1,000)
	(g) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	432	432
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Transaction costs related to sale or acquisition of tenements)	(185)	(360)
2.6	Net cash from / (used in) investing activities	(1,130)	(8,797)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,785	13,580
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(336)	(780)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease payments	(31)	(100)
3.10	Net cash from / (used in) financing activities	5,418	12,700

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,337	3,039
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(364)	(1,682)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,130)	(8,797)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,418	12,700
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,261	5,261

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,261	1,337
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,261	1,337

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	59
6.2	Aggregate amount of payments to related parties and their associates included in item 2	120
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	Total financing facilities	Nil	Nil
7.5	Unused financing facilities available at quarter end	Nil	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(364)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(628)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,176)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,261
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,261
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.30
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2024

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.