

DIAMOND DRILLING COMMENCED AT FORREST

Ore Resources Ltd (**ASX: OR3**) (**Ore** or the **Company**) is pleased to provide an update on the expansive gold-focused Phase 4 drilling programme in progress at its Coolgardie Gold Project, located in the Eastern Goldfields of Western Australia.

HIGHLIGHTS

- **Initial 1,000m diamond drilling programme underway at Forrest**, focused on defining key structural and lithological controls, plus collecting mineralogy and density information, on the existing gold footprint and inform future resource estimations.
- Enhanced geological understanding at Forrest expected to refine targeting across both the greater Forrest system, and the broader Coolgardie Gold Projects, supporting further gold discovery potential.
- **Reverse Circulation (RC) drilling programme completed** at the Miriam Gold Project (**Miriam**), with Twenty-three (23) RC drill holes (approx. 3,900m) completed across January and February 2026, targeting further strike and down dip extensions to the emerging gold system at the Forrest prospect.
- Several RC holes completed as pre-collars to support diamond core drilling, designed to target deeper extensions of the Forrest gold system.
- Next Steps:
 - **Ground gravity and extensional soil sampling results** at Miriam North **mid-March 2026**.
 - **RC drilling results** expected from **mid-to-late March 2026**.
 - **Sub-Audio Magnetics (SAM) survey results** expected **early April 2026**
 - **Diamond drilling results** expected from **mid-to-late- April 2026**
 - **Air Core (AC) drilling to commence in early April**, targeting **key regional prospects** at Coolgardie Gold Project with Miriam along with first pass drilling at Burbanks East and Mt Monger (Kal East Gold Project), with **results** expected from **mid-to-late May 2026**.
- Ore is well funded and strongly positioned to advance the Phase 4 programme and all other planned exploration activities at its Coolgardie and Kal East Gold Projects over 2026, with a robust cash balance of A\$10.7 million and zero debt (as at 31 December 2025).
- Go to Ore's Investorhub to watch the video update <https://oreresources.com.au/link/yEwX4r>

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"The first stage of our expansive Phase 4 drilling programme is now complete, with the successful completion of 23 RC drill holes targeting further extensions to the emerging gold system at Forrest. This RC drilling has set the stage for the commencement of our maiden gold-focussed diamond drilling on the highly prospective Coolgardie tenure. Several of the recent RC drill holes were designed as pre-collars for this diamond drilling, which will enable us to test potential deeper extensions of Forrest. Now underway, our 1,000m diamond drilling programme is further designed to deliver valuable insights on the structural and lithological controls at Forrest, supporting further upgrades to our geological model at Miriam.

“We also look forward to the commencement of our regional AC drilling programme in early April, which is set to provide first-pass testing of priority regional targets at Miriam, as well as Burbanks East and Mt Monger. In addition, results from surface geochemistry and ground gravity surveying covering the regional prospects in the north of Miriam are expected in the coming weeks – and will assist in finalising the priority-ranking of prospective gold targets for upcoming drill testing.

“With a combined 30,000m of RC, diamond and regional AC drilling planned through the remainder of 2026, Ore remains well positioned to deliver meaningful growth to an already robust gold footprint at Miriam and unlock new gold discoveries across our broader Coolgardie gold tenure.”

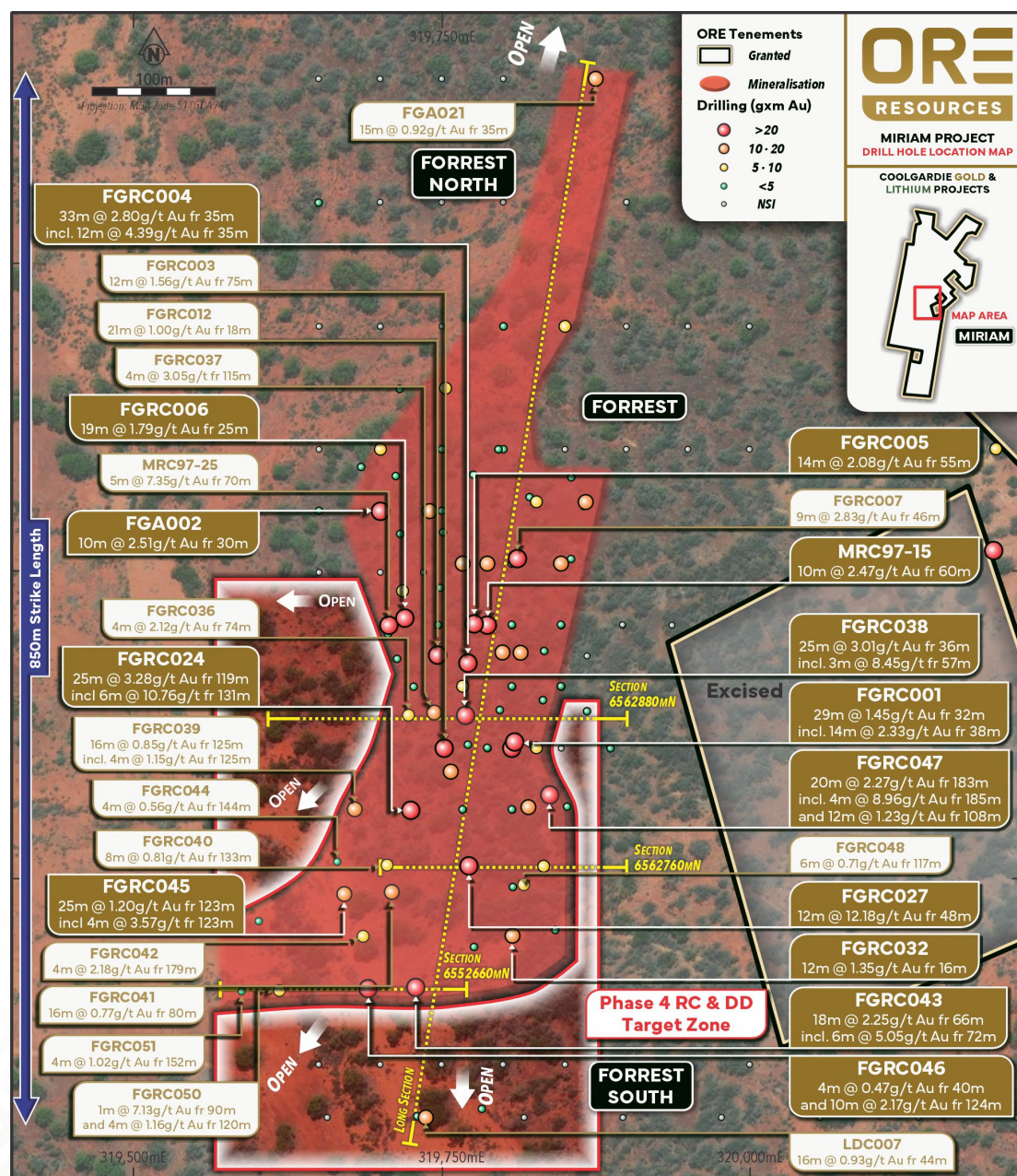


Figure 1: Forrest Plan View with significant drill results¹

¹ Refer to ASX announcement dated 2 Sept 2025, 10 Nov 2025, and 20 Jan 2026.

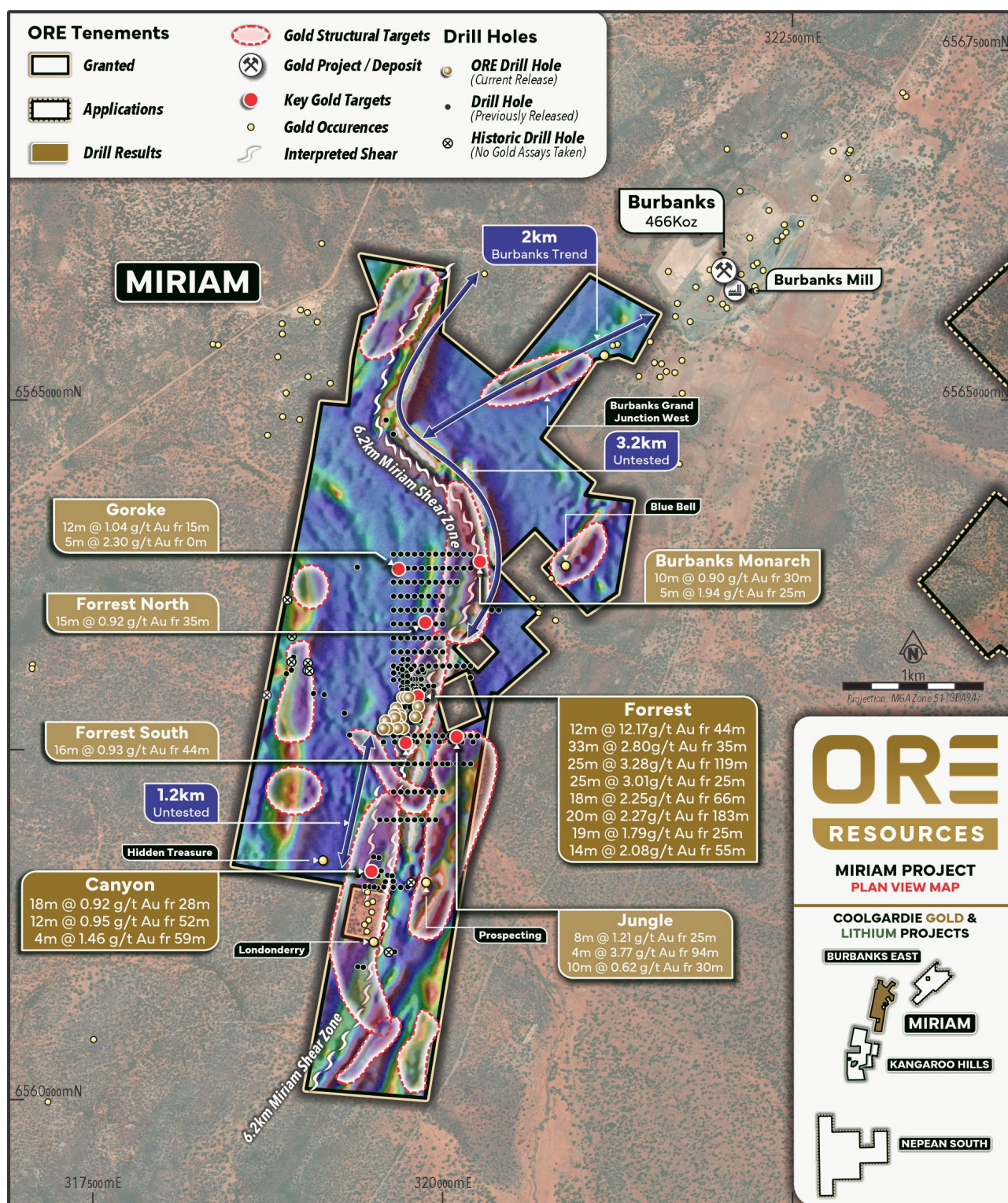


Figure 2: Miriam Project Map²

² Refer to ASX announcements dated 2 Sept 2025, 15 Sept 2025, 10 Nov 2025, 24 Nov 2025, and 20 Jan 2026.

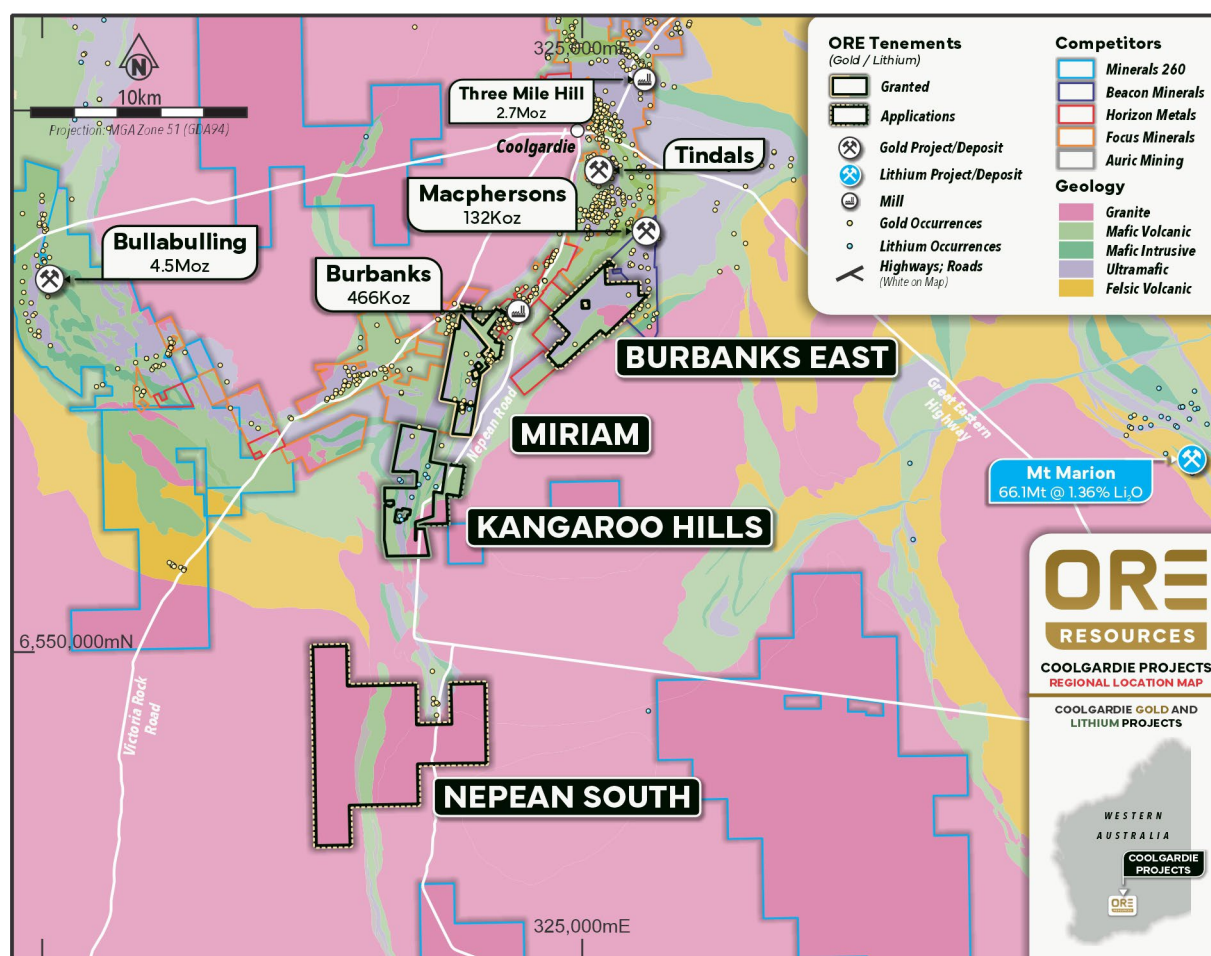


Figure 3: Coolgardie Regional Map

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit <http://www.oreresources.com.au/> or contact:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

