

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme ORORA LIMITED

ACN/ARSN _____

1. Details of substantial holder(1)Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a
substantial holder on04/ 07/ 14

The previous notice was given to the company on

24/ 02/ 14

The previous notice was dated

20/ 02/ 14**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

Signatureprint name TONY HAMMONDcapacity COMPANY SECRETARY

sign here

date 08/ 07 / 2014

CEASING TO BE A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: ORORA LIMITED

DETAILS OF RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25-Feb-14	Paradice Investment Management Pty Ltd	Share Sale	\$878,180.18	672,935	672,935
28-Feb-14	Paradice Investment Management Pty Ltd	Share Sale	\$9,576.58	7,485	7,485
03-Mar-14	Paradice Investment Management Pty Ltd	Share Purchase	\$688,089.51	533,834	533,834
03-Mar-14	Paradice Investment Management Pty Ltd	Share Sale	\$124,118.78	96,633	96,633
04-Mar-14	Paradice Investment Management Pty Ltd	Share Purchase	\$674,328.14	525,000	525,000
05-Mar-14	Paradice Investment Management Pty Ltd	Share Purchase	\$1,170,975.10	900,000	900,000
10-Mar-14	Paradice Investment Management Pty Ltd	Share Purchase	\$1,318,114.62	1,000,000	1,000,000
11-Mar-14	Paradice Investment Management Pty Ltd	Share Sale	\$450,622.60	339,688	339,688
17-Mar-14	Paradice Investment Management Pty Ltd	Share Sale	\$15,858.41	11,623	11,623
18-Mar-14	Paradice Investment Management Pty Ltd	Share Purchase	\$406,323.47	289,071	289,071
19-Mar-14	Paradice Investment Management Pty Ltd	Share Sale	\$42,026.63	30,058	30,058
21-Mar-14	Paradice Investment Management Pty Ltd	Share Sale	\$136,105.84	96,640	96,640
26-Mar-14	Paradice Investment Management Pty Ltd	Share Sale	\$3,868,981.40	2,769,220	2,769,220
31-Mar-14	Paradice Investment Management Pty Ltd	Share Sale	\$313,611.38	228,084	228,084
03-Apr-14	Paradice Investment Management Pty Ltd	Share Sale	\$392,493.60	272,565	272,565
07-Apr-14	Paradice Investment Management Pty Ltd	Share Sale	\$1,088,743.60	777,674	777,674
24-Apr-14	Paradice Investment Management Pty Ltd	Share Sale	\$725,757.74	511,097	511,097
29-Apr-14	Paradice Investment Management Pty Ltd	Share Purchase	\$2,276,149.63	1,620,829	1,620,829
30-Apr-14	Paradice Investment Management Pty Ltd	Share Purchase	\$2,828.50	2,034	2,034
01-May-14	Paradice Investment Management Pty Ltd	Share Sale	\$34,451.97	25,437	25,437
05-May-14	Paradice Investment Management Pty Ltd	Share Sale	\$1,136.58	821	821
06-May-14	Paradice Investment Management Pty Ltd	Share Sale	\$345,213.40	246,581	246,581
13-May-14	Paradice Investment Management Pty Ltd	Share Sale	\$151,618.83	110,381	110,381
21-May-14	Paradice Investment Management Pty Ltd	Share Sale	\$1,271,415.20	909,017	909,017
23-May-14	Paradice Investment Management Pty Ltd	Share Sale	\$255,398.07	181,858	181,858
30-May-14	Paradice Investment Management Pty Ltd	Share Sale	\$10,789.18	7,762	7,762
30-May-14	Paradice Investment Management Pty Ltd	Share Purchase	\$1,625.58	1,170	1,170

30-Jun-14	Paradice Investement Management Pty Ltd	Share Sale	\$2,935.64	2,061	2,061
04-Jul-14	Paradice Investement Management Pty Ltd	Share Sale	\$4,301,589.37	3,000,000	3,000,000

Total Purchases	\$	6,538,434.55	4,871,938	4,871,938
Total Sales	\$	14,420,624.98	10,297,620	10,297,620
Total		-\$7,882,190.43	-5,425,682	-5,425,682

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder


 TONY HAMMOND 8/07/2014 COMPANY SECRETARY
 per DATE CAPACITY