

NEWS RELEASE

20 July 2015

Orora announces sale of Petrie Mill land

Orora announces today that it has reached agreement to sell its former carton board mill site in Petrie, Queensland, to Moreton Bay Regional Council for a total consideration of \$50.5 million.

Orora will receive \$20 million on the exchange of contracts and the balance of the proceeds will be paid as decommissioning of the site progresses over the next two years. The total profit on the sale is anticipated to be approximately \$10 million.

- ENDS -

For further information please contact:

Clayton Ford - Group Manager, Corporate Affairs, Orora Limited

M: +61 437 251 244 | **P:** +61 3 9811 7189 | **E:** clayton.ford@ororagroup.com

About Orora Limited

Orora Limited is a leader in innovative packaging solutions, employing 5,500 people across 122 sites in seven countries. Orora supplies a broad range of fibre, metal and glass packaging solutions, as well as packaging-related services including distribution and recycling. The team at Orora prides itself on innovation, working closely with its customers to deliver design and engineering services that ultimately improve the way people consume products in everyday life. Orora is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange. Please visit www.ororagroup.com.