



ASX ANNOUNCEMENT

12 February 2020

Orora Limited – Chairman and Board Succession

The Orora Limited Board of Directors today announced that its Chairman, Mr Chris Roberts will retire from the Board, effective today and be succeeded by Mr Rob Sindel. The Directors also announced the retirement of Mr John Pizzey from the Board, effective 31 May 2020.

This follows Orora's confirmation at the 2019 AGM that the Company would continue to engage in board renewal and succession planning and that Mr Roberts and Mr Pizzey intended to retire from the Board in the near term.

Mr Rob Sindel (appointed in March 2019) and Mr Tom Gorman (appointed in September 2019) both joined the Orora Board during the last twelve months to ensure a smooth transition.

Mr Roberts and Mr Pizzey have been Directors since Orora's listing on the Australian Securities Exchange (ASX) in December 2013. Mr Roberts has also been Chairman of Orora Limited throughout this period.

Mr Roberts said: "It has been a great privilege to serve Orora over the past seven years. The company has performed well and will enter into a new phase following completion of the sale of the Australasian Fibre Business to Nippon Paper. We have a strong global management team, led by Managing Director and Chief Executive Officer, Brian Lowe. I thank my fellow directors, Orora team members and the shareholders for their support during my time as Chairman of this great company."

Mr Sindel joined the Orora Board following an extensive career in the construction industry, including as Managing Director and Chief Executive Officer of CSR Limited. Mr Sindel is currently a member of the Human Resources Committee and will assume the additional roles of Chair of the Executive and Nomination Committees and member of the Audit and Compliance Committee, when he becomes Chairman.

Mr Sindel said: "It is an honour to be appointed as the next Chairman of Orora. I look forward to working with my fellow directors and the Orora global team to continue to deliver value for all Orora stakeholders. On behalf of the Board, I would like to thank Chris and John for their outstanding leadership and significant contribution to Orora and wish them the very best for their retirement."

ENDS

Authorised for release to the ASX by Orora's Company Secretary, Ann Stubbings.

Company contacts:

Media enquiries

Nicole Devlin
GM Orora Corporate Affairs
T: +61 3 9811 7189
M: +61 408 147 350

Rhianna Fursdon
Orora Corporate Affairs
T: +61 3 8862 9736
M: +61 477 020 337

Investor enquiries

Stuart Hutton
Chief Financial Officer
T: +61 3 9811 7271
M: +61 439 500 283

Grant Warner
GM Treasury and Investor Relations
T: +61 3 9811 7441
M: +61 439 002 416

Orora Limited ABN 55 004 275 165

109 Burwood Road Hawthorn Victoria 3122 • +61 3 9811 7111
www.ororagroup.com