

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **ORORA LIMITED**

ACN/ARSN **004 275 165**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_ 31 _ / _ 03 _ / _ 2021 _**

The previous notice was given to the company on **_ 10 _ / _ 03 _ / _ 2021 _**

The previous notice was dated **_ 08 _ / _ 03 _ / _ 2021 _**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	68,917,542	7.49%	53,930,633	5.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible En

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment /

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
ORA	17	1,751,085
ORA	26	2,258,153
ORA	212	5,010,247
ORA	2222	62,123
ORA	2100	881,222
ORA	2243	105,286
ORA	2152	2,703,708
ORA	649	3,582,157
ORA	650	1,023,328
ORA	2125	113,795
ORA	2264	1,134,355
ORA	2124	53,366
ORA	740	1,604,617
ORA	941	1,815,728
ORA	44	3,932,834
ORA	695	16,247,432
ORA	215	9,204,131
ORA	220	1,189,168
ORA	T2	1,257,898
		<u>53,930,633</u>

ANNEXURE 3**CHANGES IN RELEVANT INTERESTS**

Account	Security	Volume	Value	Price	AsAtDate
17	ORA	- 94,393	288,069	\$ 3.06	09/03/2021
26	ORA	- 123,050	375,524	\$ 3.06	09/03/2021
44	ORA	- 201,530	615,030	\$ 3.06	09/03/2021
215	ORA	- 496,462	1,514,968	\$ 3.06	09/03/2021
220	ORA	- 64,517	196,875	\$ 3.06	09/03/2021
649	ORA	- 190,913	582,629	\$ 3.06	09/03/2021
650	ORA	- 54,367	165,917	\$ 3.06	09/03/2021
740	ORA	- 86,495	263,942	\$ 3.06	09/03/2021
941	ORA	- 103,214	314,989	\$ 3.06	09/03/2021
2100	ORA	- 47,500	144,961	\$ 3.06	09/03/2021
2124	ORA	- 2,827	8,627	\$ 3.06	09/03/2021
2125	ORA	- 6,080	18,555	\$ 3.06	09/03/2021
2152	ORA	- 145,739	444,767	\$ 3.06	09/03/2021
2222	ORA	- 3,294	10,052	\$ 3.06	09/03/2021
2243	ORA	- 5,501	16,790	\$ 3.06	09/03/2021
2264	ORA	- 60,521	184,682	\$ 3.06	09/03/2021
17	ORA	- 46,844	144,708	\$ 3.09	10/03/2021
26	ORA	- 68,000	210,062	\$ 3.09	10/03/2021
44	ORA	- 154,886	478,465	\$ 3.09	10/03/2021
215	ORA	- 246,391	761,108	\$ 3.09	10/03/2021
220	ORA	- 47,717	147,399	\$ 3.09	10/03/2021
649	ORA	- 147,662	456,149	\$ 3.09	10/03/2021
650	ORA	- 40,775	125,960	\$ 3.09	10/03/2021
740	ORA	- 42,864	132,408	\$ 3.09	10/03/2021
2100	ORA	- 23,553	72,759	\$ 3.09	10/03/2021
2124	ORA	- 2,075	6,410	\$ 3.09	10/03/2021
2125	ORA	- 4,395	13,577	\$ 3.09	10/03/2021
2152	ORA	- 72,348	223,493	\$ 3.09	10/03/2021
2222	ORA	- 2,407	7,435	\$ 3.09	10/03/2021
2243	ORA	- 3,874	11,967	\$ 3.09	10/03/2021
2264	ORA	- 46,209	142,741	\$ 3.09	10/03/2021
17	ORA	- 28,510	89,932	\$ 3.16	16/03/2021
26	ORA	- 37,049	116,868	\$ 3.16	16/03/2021
215	ORA	- 149,950	472,986	\$ 3.16	16/03/2021
740	ORA	- 26,125	82,406	\$ 3.16	16/03/2021
2100	ORA	- 14,347	45,256	\$ 3.16	16/03/2021
2152	ORA	- 44,019	138,854	\$ 3.16	16/03/2021
44	ORA	- 49,972	150,878	\$ 3.02	23/03/2021
220	ORA	- 16,907	51,042	\$ 3.02	23/03/2021
649	ORA	- 46,692	140,975	\$ 3.02	23/03/2021
650	ORA	- 13,347	40,298	\$ 3.02	23/03/2021
2124	ORA	- 665	2,008	\$ 3.02	23/03/2021
2125	ORA	- 1,453	4,387	\$ 3.02	23/03/2021
2222	ORA	- 773	2,334	\$ 3.02	23/03/2021
2243	ORA	- 1,131	3,415	\$ 3.02	23/03/2021
2264	ORA	- 15,289	46,157	\$ 3.02	23/03/2021
17	ORA	- 23,604	72,663	\$ 3.08	25/03/2021
26	ORA	- 30,529	93,981	\$ 3.08	25/03/2021
44	ORA	- 61,950	190,708	\$ 3.08	25/03/2021
215	ORA	- 124,148	382,166	\$ 3.08	25/03/2021

220	ORA	-	19,697	60,633	\$	3.08	25/03/2021
649	ORA	-	58,731	180,799	\$	3.08	25/03/2021
650	ORA	-	16,714	51,453	\$	3.08	25/03/2021
740	ORA	-	21,629	66,581	\$	3.08	25/03/2021
2100	ORA	-	11,878	36,565	\$	3.08	25/03/2021
2124	ORA	-	870	2,678	\$	3.08	25/03/2021
2125	ORA	-	1,870	5,757	\$	3.08	25/03/2021
2152	ORA	-	36,444	112,190	\$	3.08	25/03/2021
2222	ORA	-	1,015	3,124	\$	3.08	25/03/2021
2243	ORA	-	1,708	5,258	\$	3.08	25/03/2021
2264	ORA	-	18,583	57,204	\$	3.08	25/03/2021
17	ORA	-	471,117	1,421,023	\$	3.02	30/03/2021
26	ORA	-	648,262	1,955,343	\$	3.02	30/03/2021
44	ORA	-	78,498	235,598	\$	3.00	30/03/2021
215	ORA	-	2,484,743	7,494,019	\$	3.02	30/03/2021
220	ORA	-	29,023	87,104	\$	3.00	30/03/2021
649	ORA	-	76,972	231,018	\$	3.00	30/03/2021
650	ORA	-	21,244	63,760	\$	3.00	30/03/2021
695	ORA	-	63,158	189,558	\$	3.00	30/03/2021
740	ORA	-	431,569	1,301,618	\$	3.02	30/03/2021
2100	ORA	-	237,002	714,866	\$	3.02	30/03/2021
2124	ORA	-	1,077	3,232	\$	3.00	30/03/2021
2125	ORA	-	2,385	7,158	\$	3.00	30/03/2021
2152	ORA	-	727,307	2,193,765	\$	3.02	30/03/2021
2222	ORA	-	1,262	3,788	\$	3.00	30/03/2021
2243	ORA	-	1,845	5,537	\$	3.00	30/03/2021
2264	ORA	-	24,536	73,638	\$	3.00	30/03/2021
17	ORA	-	309,900	934,747	\$	3.02	31/03/2021
26	ORA	-	399,604	1,205,320	\$	3.02	31/03/2021
44	ORA	-	19,499	58,954	\$	3.03	31/03/2021
44	ORA	-	581,878	1,755,110	\$	3.02	31/03/2021
212	ORA	-	197,354	595,276	\$	3.02	31/03/2021
215	ORA	-	1,628,893	4,912,763	\$	3.02	31/03/2021
220	ORA	-	7,014	21,206	\$	3.03	31/03/2021
220	ORA	-	247,380	746,101	\$	3.02	31/03/2021
649	ORA	-	19,072	57,663	\$	3.02	31/03/2021
649	ORA	-	694,616	2,095,160	\$	3.02	31/03/2021
650	ORA	-	5,262	15,909	\$	3.03	31/03/2021
650	ORA	-	193,858	584,731	\$	3.02	31/03/2021
695	ORA	-	15,617	47,217	\$	3.03	31/03/2021
740	ORA	-	283,978	856,482	\$	3.02	31/03/2021
941	ORA	-	345,826	1,043,110	\$	3.02	31/03/2021
2100	ORA	-	155,954	470,402	\$	3.02	31/03/2021
2124	ORA	-	268	810	\$	3.03	31/03/2021
2124	ORA	-	9,960	30,042	\$	3.02	31/03/2021
2125	ORA	-	610	1,844	\$	3.03	31/03/2021
2125	ORA	-	22,178	66,895	\$	3.02	31/03/2021
2152	ORA	-	478,491	1,443,265	\$	3.02	31/03/2021
2222	ORA	-	313	946	\$	3.03	31/03/2021
2222	ORA	-	11,617	35,037	\$	3.02	31/03/2021
2243	ORA	-	471	1,424	\$	3.03	31/03/2021
2243	ORA	-	18,206	54,914	\$	3.02	31/03/2021
2264	ORA	-	6,053	18,300	\$	3.03	31/03/2021
2264	ORA	-	220,307	664,449	\$	3.02	31/03/2021
T2	ORA	-	300,728	908,199	\$	3.02	31/03/2021
			- 14,986,909				