



ASX ANNOUNCEMENT

14 April 2021

Orora Limited (ASX:ORA, the **Company**) wishes to advise that in accordance with the Company's Short Term Incentive Plan, Long Term Incentive Plan and Long Term Incentive Rights Plan (together the **Employee Incentive Plans**) some options, as set out below, have been exercised per Employee Incentive Plans terms.

Class/Description	Number exercised
Unlisted Options at \$1.22 exercise price	179,561

As a result, the Company's current capital structure is as follows:

Number	Class/Description								
919,580,472	Shares								
5,668,154	Unlisted Rights at nil exercise price								
4,705,692	Unlisted Options at the following exercise prices: <table><tr><th>Number</th><th>Exercise Price</th></tr><tr><td>226,567</td><td>\$2.08</td></tr><tr><td>3,183,125</td><td>\$2.86</td></tr><tr><td>1,296,000</td><td>\$3.58</td></tr></table>	Number	Exercise Price	226,567	\$2.08	3,183,125	\$2.86	1,296,000	\$3.58
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226,567	\$2.08								
3,183,125	\$2.86								
1,296,000	\$3.58								

Authorised for release to the ASX by Orora's Company Secretary, Ann Stubbings.

-ENDS-

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