

19 May 2021

Orora Limited (ASX:ORA, the **Company**) wishes to advise that in accordance with the Company's Short Term Incentive Plan, Long Term Incentive Plan and Long Term Incentive Rights Plan (together the **Employee Incentive Plans**):

- some rights, as set out below, have been cancelled per Employee Incentive Plans terms; and
- some options, as set out below, have been cancelled per Employee Incentive Plans terms.

Class/Description	Number cancelled
Unlisted Rights at nil exercise price	364,275
Unlisted Options at \$3.58 exercise price	69,875

As a result, the Company's current capital structure is as follows:

Number	Class/Description								
899,891,105	Shares								
5,303,879	Unlisted Rights at nil exercise price								
4,635,817	Unlisted Options at the following exercise prices: <table border="1"> <tr> <th>Number</th><th>Exercise Price</th></tr> <tr> <td>226,567</td><td>\$2.08</td></tr> <tr> <td>3,183,125</td><td>\$2.86</td></tr> <tr> <td>1,226,125</td><td>\$3.58</td></tr> </table>	Number	Exercise Price	226,567	\$2.08	3,183,125	\$2.86	1,226,125	\$3.58
Number	Exercise Price								
226,567	\$2.08								
3,183,125	\$2.86								
1,226,125	\$3.58								

Authorised for release to the ASX by Orora's Company Secretary, Ann Stubbings.

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