

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ORORA LIMITED
ABN	55 004 275 165

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRIAN PHILLIP LOWE
Date of last notice	5 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	i) Brian Lowe and Kirsty Lowe as trustees and beneficiaries under the Lowe Family Trust <The Lowe Family Trust A/C>; ii) Brian Phillip Lowe and Kirsty Lila Lowe as Directors of Lowe Superfund <Lowe SF A/C>
Date of change	24 October 2025
No. of securities held prior to change	1a. 0 Fully Paid Ordinary Shares 1b. 1,784,759 Rights 1c. 199,512 Options 2. 1,536,852 Fully Paid Ordinary Shares
Class	1a. Fully Paid Ordinary Shares 1b. Rights 1c. Options 2. Fully Paid Ordinary Shares
Number acquired	794,392 performance rights
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1a. 0 Fully Paid Ordinary Shares 1b. 2,579,151 Rights 1c. 199,512 Options 2. 1,536,852 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On 24 October 2025, 794,392 performance rights were issued to Brian Lowe as approved by shareholders at Orora's 2025 Annual General Meeting. Please also refer to Appendix 3G lodged today.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
---	-----

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.